

**QUARTERLY REPORTS ON GOVERNMENT PROJECTS/PROGRAMS/ACTIVITIES
FOR THE 3RD QUARTER 2019**

NAME OF AGENCY : PHILIPPINE CHARITY SWEEPSTAKES OFFICE (PCSO)
BUSINESS ADDRESS : SHAW BOULEVARD, MANDALUYONG CITY

PROJECT : Proposed automation of bank fund transfers of remittances (lotto/KENO/STL, etc.) **COST :** P25,000.00 OR MORE for CY 2019 (estimated)
LOCATION : PCSO HEAD OFFICE **FUND SOURCES :** PCSO CY 2019 COB and COB of years thereafter

IMPLEMENTING AGENCY : PCSO
DEVELOPMENT PARTNERS : Budget and Accounting Department (ABD); Branch Operations Sector's(BOS) Departments
CONTRACTOR/SUPPLIER : Land Bank of the Philippines (LBP) Trust Banking Group
BRIEF DESCRIPTION OF THE PROJECT: Automation of Bank Fund Transfer through Escrow Services
TOTAL COST : Estimated: Acceptance Fee P15,000.00, Account Opening Fee P10,000.00 and Escrow Agent Fee of P25,000 per annum plus other out of pocket expenses

Project Details

PROJECT DATE				PROJECT STATUS				
	Duration	Started	Target Date of Completion	Percentage of completion	As of (date)	Cost incurred to Date	Date Completed	Remarks
		June 21, 2019	End of the Year 2019	Still in the preliminary stage of discussion with the development partners (ABD and BOS Departments)	30 September 2019			As of date reports and comments are received for consolidation and discussion with LBP

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