



PHILIPPINE CHARITY SWEEPSTAKES OFFICE



Management
System
OFFICE OF THE
PRESIDENT

RESOLUTION NO. 0211
Series 2020

APPROVAL OF THE 2021 CORPORATE OPERATING BUDGET

Whereas, DBM Corporate Budget Circular No. 22 s.2016 requires the submission of the Corporate Operating Budget (COB) to DBM prior to the beginning of the ensuing fiscal year but not later than 31 December of the current year;

Whereas, the Management Services Sector, represented by AGM Remeliza Jovita M. Gabuyo, recommended to the Board the approval of the 2021 Corporate Operating Budget in the total amount of Forty-Nine Billion Ninety-Eight Million One Hundred Fifty Thousand Seven Hundred Thirty-Seven Pesos and 45/100 (Php49,098,150,737.45);

In view of the foregoing, the Board RESOLVED to approve the 2021 Corporate Operating Budget in the total amount of Forty-Nine Billion Ninety-Eight Million One Hundred Fifty Thousand Seven Hundred Thirty-Seven Pesos and 45/100 (Php49,098,150,737.45), subject to the availability of funds and compliance with applicable laws, rules and regulations on the matter.

Approved this 18th day of November 2020 at the 21st Regular Board Meeting of the PCSO Board of Directors, PCSO Board Room, Mandaluyong City.

APPROVED BY:

ANSELMO SIMEON P. PINILI
Chairperson

ROYINA M. GARMA
Vice-Chairperson and General Manager

MARLON U. BALITE
Director

SANDRA M. CAM
Director

RAMON IKE V. SENERES
Director

ATTESTED BY:

ATTY. BENEDICTO M. JOSE, MNSA
Board Secretary VI



Certified True Copy
OFFICE OF THE BOARD SECRETARY

JAN 07 2021
DATE

PHILIPPINE CHARITY SWEEPSTAKES OFFICE					ANNEX B
STATEMENT OF FINANCIAL PERFORMANCE AND AMOUNT OF DIVIDEND DUE TO DEPARTMENT OF FINANCE (DOF)					
BUDGET YEAR 2021					
	PARTICULARS	OPERATING FUND	CHARITY FUND	PRIZE FUND	TOTAL
INCOME					
	15% OPERATING FUND	6,815,242,973.70			6,815,242,973.70
	30% CHARITY FUND		13,630,485,947.40		13,630,485,947.40
	55% PRIZE FUND			24,989,224,236.90	24,989,224,236.90
	OTHER BUSINESS INCOME- 20% DST FROM STL	-			-
	2% PRINTING COST FUND	927,243,942.00			927,243,942.00
	OTHER SOURCES OF INCOME	22,111,714.31			22,111,714.31
	TOTAL INCOME	7,764,598,630.01	13,630,485,947.40	24,989,224,236.90	46,384,308,814.31
LESS: EXPENSES					
	OPERATING EXPENSES				
	PERSONAL SERVICES EXPENSES	1,475,971,456.35			1,475,971,456.35
	MAINTENANCE AND OTHER OPERATING EXPENSES	2,908,357,425.82			2,908,357,425.82
	PRINTING EXPENSES	927,243,942.00			927,243,942.00
	SUB-TOTAL-OPERATING EXPENSES	5,311,572,824.17	-	-	5,311,572,824.17
	CHARITY FUND EXPENSES				
	EQUIPMENT LEASE RENTAL AND SHARE ON PLS		954,124,209.79		954,124,209.79
	OTHER HEALTH AND WELFARE-INSTANT SWEEPSTAKES		59,000,000.00		59,000,000.00
	DOCUMENTARY STAMPS TAX		6,861,005,300.00		6,861,005,300.00
	MANDATORY EXPENSES		1,777,302,015.11		1,777,302,015.11
	MEDICAL ASSISTANCE PROGRAM		2,853,796,042.53		2,853,796,042.53
	HEALTH AND WELFARE PROGRAM		133,500,000.00		133,500,000.00
	AIDS TO VICTIMS OF CALAMITIES		100,000,000.00		100,000,000.00
	DONATION OF AMBULANCE		600,000,000.00		600,000,000.00
	CONTRIBUTION FOR THE CONTROL OF COVID-19 PANDEMIC				-
	PCSO CHARITY CLINIC		11,687,126.96		11,687,126.96
	TAXES, DUTIES AND LICENSES		-		-
	STL CHARITY FUND SHARE		280,071,253.00		280,071,253.00
	SUB-TOTAL-CHARITY FUND EXPENSES	-	13,630,485,947.40	-	13,630,485,947.40
	PRIZE FUND EXPENSES	-	-	24,989,224,236.90	24,989,224,236.90
	TOTAL EXPENSES	5,311,572,824.17	13,630,485,947.40	24,989,224,236.90	43,931,283,008.46
	NET INCOME	2,453,025,805.84	0.00	-	2,453,025,805.84
	LESS: 30% CORPORATE INCOME TAX	735,907,741.75	-	-	735,907,741.75
	INCOME TAX EXPENSE(BENEFIT)-DEFERRED	-	-	-	-
	INCOME AFTER 30% CORPORATE INCOME TAX	1,717,118,064.09	0.00	-	1,717,118,064.09
	LESS: 50% DIVIDEND	858,559,032.04	-	-	858,559,032.04
	SAVINGS AFTER CORPORATE INCOME TAX AND DIVIDEND	858,559,032.04	0.00	-	858,559,032.04

PHILIPPINE CHARITY SWEEPSTAKES OFFICE						ANNEX C.1
DETAILED STATEMENT OF FINANCIAL PERFORMANCE AND AMOUNT OF DIVIDEND DUE TO DEPARTMENT OF FINANCE (DOF)						
CALENDAR YEAR 2021						
	PARTICULARS		OPERATING FUND	CHARITY FUND	PRIZE FUND	TOTAL
	REPAIRS & MAINTENANCE-OTHER LEASEHOLD IMPROVEMENTS	820	-			-
	REPAIR & MAINTENANCE OFFICE EQUIPMENT	821	878,430.06			878,430.06
	REPAIRS & MAINTENANCE-FURNITURE & FIXTURES	822	133,992.26			133,992.26
	REPAIRS & MAINTENANCE-IT EQUIPMENT & SOFTWARE	823	1,402,520.84			1,402,520.84
	REPAIRS & MAINTENANCE-COMM. EQUIPMENT	829	76,033.34			76,033.34
	REPAIRS & MAINTENANCE-MEDICAL, DENTAL & LABORATORY EQUIPMENT	833	360,000.00			360,000.00
	REPAIRS & MAINTENANCE-OTHER MACHINERY & EQUIPMENT	840	3,452,916.67			3,452,916.67
	REPAIRS & MAINTENANCE-MOTOR VEHICLES	841	9,009,233.04			9,009,233.04
	REPAIRS & MAINTENANCE-OTHER PROPERTY, PLANT & EQUIPMENT	850	471,765.27			471,765.27
	DONATIONS	878	43,000,000.00			43,000,000.00
	CONFIDENTIAL EXPENSES	881	100,000,000.00			100,000,000.00
	DISCRETIONARY FUND-GM	883-2	108,000.00			108,000.00
	DISCRETIONARY FUND-AGM	883-4	300,000.00			300,000.00
	MISCELLANEOUS EXPENSES	884	507,000.00			507,000.00
	TAXES, DUTIES, AND LICENSES	891	163,356,200.00			163,356,200.00
	FIDELITY BOND AND INSURANCE PREMIUMS	892	2,355,345.16			2,355,345.16
	INSURANCE EXPENSES-GOVERNMENT FACILITIES-BUILDING	893-1	617,508.00			617,508.00
	INSURANCE EXPENSES-MOTOR VEHICLE	893-2	1,540,400.00			1,540,400.00
	INSURANCE EXPENSES-GOVERNMENT PROPERTIES-EQUIPMENT	893-3	2,780,304.40			2,780,304.40
	INSURANCE EXPENSES-INVENTORIES	893-4	359,000.00			359,000.00
	INSURANCE EXPENSES-LIABILITY INSURANCE OF OFFICERS	893-5	5,500,000.00			5,500,000.00
	DEPRECIATION-LAND IMPROVEMENTS	902	39,500.04			39,500.04
	DEPRECIATION-OFFICE BUILDINGS	911	562,499.88			562,499.88
	DEPRECIATION-LEASEHOLD IMPROVEMENTS, LAND	918	144,000.00			144,000.00
	DEPRECIATION-LEASEHOLD IMPROVEMENTS,BUILDINGS	919	2,097,776.45			2,097,776.45
	DEPRECIATION-OTHER LEASEHOLD IMPROVEMENTS	920	93,433.90			93,433.90
	DEPRECIATION-OFFICE EQUIPMENT	921	5,824,549.67			5,824,549.67
	DEPRECIATION-FURNITURES & FIXTURES	922	1,597,985.46			1,597,985.46
	DEPRECIATION-IT EQUIPMENT	923	52,343,879.41			52,343,879.41
	DEPRECIATION-LIBRARY BOOKS	924	3,239.88			3,239.88
	DEPRECIATION-MACHINERIES AND EQUIPMENT	931	3,600.00			3,600.00
	DEPRECIATION-COMMUNICATION	929	484,084.64			484,084.64
	DEPRECIATION-MEDICAL, DENTAL & LABORATORY EQUIPMENT	933	359,700.16			359,700.16
	DEPRECIATION-MILITARY & POLICE EQUIPMENT	934	80,329.41			80,329.41
	DEPRECIATION-SPORTS EQUIPMENT	935	-			-
	DEPRECIATION-OTHER MACHINERIES & EQUIPMENT	940	10,017,191.36			10,017,191.36
	DEPRECIATION EXPENSES-MOTOR VEHICLES	941	36,463,422.64			36,463,422.64
	DEPRECIATION-OTHER PROPERTY, PLANT & EQUIPMENT	950	3,726,730.24			3,726,730.24
	DEPRECIATION-LEASED ASSETS, BUILDINGS AND OTHER STRUCTURES		-			-
	OTHER LOSSES - PROVISION FOR CREDIT LOSSES		-			-
	OBSOLESCENCE-IT SOFTWARE	961	-			-
	OMOE-MAINTENANCE EXPENSES-LOTTO EQUIPMENT(PGMC)	969-1	-			-
	KENO DRAW MONITORING	969-3	1,500,000.00			1,500,000.00
	LOTTO DRAW MONITORING	969-4	447,133,015.00			447,133,015.00
	SWEEPSTAKES DRAW MONITORING	969-5	23,000.00			
	STL DRAW MONITORING	969-8	215,077,819.96			215,077,819.96
	DRAW MONITORING-BINGOM & OTHER NEW GAMES	969-9	-			-
	HOLDING OF PERYAHAN GAMES	969-10	-			-
	OTHER MAINTENANCE & OPERATING EXPENSES-OTHER SERVICES	969-11	104,940,000.00			104,940,000.00
	OMOE-STL OPERATING EXPENSES	969-12	-			-
	OMOE-PERYAHAN OPERATING EXPENSES	969-13	-			-
	OMOE-MISCELLANEOUS EXPENSES	969-14	217,290,822.51			217,290,822.51
	OMOE-INstant SWEEPSTAKES	969-15	132,000,000.00			132,000,000.00
	PER DIEM/ALLOWANCE-BOARD OF DIRECTORS	969-16	4,704,000.00			4,704,000.00
	BANK CHARGES	971	3,464,301.20			3,464,301.20
	DOCUMENTARY STAMPS TAX	974	-			-
	INTEREST EXPENSE	975	-			-
	OTHER FINANCIAL CHARGES	979	-			-
	SUB-TOTAL-MAINTENANCE AND OTHER OPERATING EXPENSES		2,908,357,425.82	-	-	2,908,334,425.82
	PRINTING EXPENSES					
	OTHER SUPPLIES EXPENSES-THERMAL ROLLS	765-1	282,360,000.00			282,360,000.00
	OTHER SUPPLIES EXPENSES-PLAYSLIPS/BETSLIPS	765-2	274,549,610.52			274,549,610.52
	OTHER SUPPLIES EXPENSES-THERMAL ROLLS-VM	765-3				-
	OTHER SUPPLIES EXPENSES-PLAYSLIPS/BETSLIPS-VM	765-4				-
	OTHER SUPPLIES EXPENSES-PRINTING MATERIALS	765-9	32,587,855.65			32,587,855.65
	OTHER SUPPLIES EXPENSES-OTHERS	765-10				-
	PRINTING & BINDING EXPENSES-STL	781-2	300,076,342.50			300,076,342.50
	PRINTING & BINDING EXPENSES-INSTANT SWEEPSTAKES	781-3	20,000,000.00			20,000,000.00
	TRANSPORTATION AND DELIVERY-PRINTING SUPPLIES	784-2	17,670,133.33			17,670,133.33
	SUB-TOTAL-PRINTING EXPENSES		927,243,942.00	-	-	927,243,942.00
	SUB-TOTAL-OPERATING EXPENSES		5,311,572,824.17	-	-	5,311,549,824.17
	CHARITY FUND EXPENSES					
	EQUIPMENT LEASE RENTAL AND SHARE ON PLS			954,124,209.79		954,124,209.79
	OTHER HEALTH AND WELFARE-INSTANT SWEEPSTAKES			59,000,000.00		59,000,000.00
	DOCUMENTARY STAMPS TAX			6,861,005,300.00		6,861,005,300.00
	COMMISSION ON HIGHER EDUCATION			250,061,611.99		250,061,611.99
	DANGEROUS DRUGS ACT OF 2002			12,000,000.00		12,000,000.00

