REPUBLIC OF THE PHILIPPINES Office of the President

PHILIPPINE CHARITY SWEEPSTAKES OFFICE

Sun Plaza Building, 1507 Shaw Boulevard, Mandaluyong City

SECRETARY'S CERTIFICATE

I, ATTY. ABDIEL DAN ELIJAH S. FAJARDO, of legal age, Filipino, married and with business and postal address at the Philippine Charity Sweepstakes Office, 4th Floor, Sun Plaza Building, Shaw Blvd., corner Princeton Street, Mandaluyong City after being duly sworn according to law, hereby certify:

- That I am the Board Secretary VI of the Philippine Charity Sweepstakes Office (hereinafter referred to as "PCSO"), an agency of the national government engaged in the operation of sweepstakes and lotto;
- That as such, I have custody of all records pertaining to the Board of Directors of the PCSO including all Board Resolutions;
- 3. Per the records of the Office of the Corporate Secretary of the PCSO, the Board of Directors thereof, during its 30th Regular Board Meeting held on November 12, 2015 at PCSO Board Room, 4th Floor, Sun Plaza Building, Shaw Blvd., corner Princeton St., Mandaluyong City passed the following Resolution:

RESOLUTION NO. 447 Series 2015

"WHEREAS, the different PCSO Departments and Sectors were instructed to prepare and submit their respective Proposed Operating Budget for the Year 2016:

WHEREAS, the proposed budgets per department were consolidated and reviewed by the Management Services Sector and recommended for approval to the Board;

WHEREFORE, per recommendation of the OIC-Assistant General Manager for Management Services Sector upon motion and duly seconded, the Board RESOLVED AS IT HEREBY RESOLVES to approve the PCSO CORPORATE OPERATING BUDGET FOR 2016 in the amount of FORTY-THREE BILLION EIGHT HUNDRED SEVEN MILLION FIVE HUNDRED EIGHTY THOUSAND FIVE HUNDRED SIXTY-NINE PESOS and 83/100 (Php 43,807,580,569.83) itemized as follows, subject to the availability of funds and applicable laws, rules and regulations:

PRINTING COST

	£.	LINIMALING COST			
ITEM	DPERATING FUND	FUND	CHARITY FUND	PRIZE FUND	TOTAL
PERSONAL SERVICES EXPENSES	1,776,016,158.19	7.	81,060,770,80		1,857,076,928.99
MAINTENANCE AND OTHER OPERATING EXPENSES	3,126,890,882.84	817,709,154.85	65,836,263.51	200	4,010,436,301.20
CAPITAL OUTLAY	708,832,734.39		i 5,448,847.11		714,281,581.50
CHARITY FUND EXPENSES			12,745,560,644.81		12,745,560,644.81
PRIZE FUND EXPENSES		(6)	11 11 11 11	22,020,085,613.33	22,020,085,613.33
TOTAL BUDGETED EXPENSES CHARGEABLE AGAINST THE 2016			1 1 -	1	12,020,003,013.33
ALLOCATION OF RETAIL RECEIPTS	5,611,739,775.42	817,709,154.85	12,897,906,526.23	22,020,085,613.33	41,347,441,069.83
		-	" 1		1 F
ADD: 2015 BUDGETED EXPENSES CARRIED OVER TO BUDGET YEAR 2016	i				. 9
AMOUNT FOR THE CONSTRUCTION OF THE PCSO BUILDING	2,000,000,000.00		100	į	2,000,000,000,00
CHARITY PROJECTS CARRIED OVER FROM 2015		i.	460,139,500,00		460,139,500.00
					100,233,300.00
TOTAL BUDGETED EXPENSES FOR BUDGET YEAR 2016	7,611,739,775.42	817,709,154.85	13,358,046,026.23	22,020,085,613.33	43,807,580,569.83
					1

Certified True / Xorox Copy

OFFICE OF THE BOARD SECRETARY

DATE

- 4. Per the records of the Office of the Board Secretary, the foregoing Board Resolution has not been replaced, amended or repealed.
- 5. This Secretary's Certificate is issued for whatever legal purpose it may serve.

IN WITNESS WHEREOF, I have affixed my signature on this ____ day of November 2015, at Mandaluyog City.

ATTY. ABDIEL DAN ELIJAH SI FAJARDO Board Secretary VI

SUBSCRIBED AND SWORN to before me on th DEC 0 dzy 2015 ovember 2015, affiant exhibiting to me his T.I.N 154-459-782.

NOTARY PUBLIC

SALVADOR JUSTINO E. OCCIANO

Appt. No. 0448-15
Notary Public for Mandaluyong City
Until December 31, 2016
9th Floor, Sun Plaza Building
1507 Shaw Blvd., Mandaluyong City
Roll No. 59493, 18 April 2011
PTR No. 2421793, 13 May 2015
IBP No. 0981649, 5 February 2015

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> > DATE