

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
TRIAL BALANCE
AS OF JUNE 30, 2023

		ENDING BALANCE	JANUARY - JUNE	
GA ACCOUNT CODE	GA ACCOUNT NAME	31-Dec-22	DEBIT	CREDIT
	ASSETS			
10101010	Cash Collecting Officers	12,005,339.03	574,976,336.18	543,283,991.05
10101020	Petty Cash	1,254,176.19	2,391,645.46	1,519,965.90
10102020	Cash in Bank-Local Currency, Current Account	18,144,737,672.00	28,973,131,205.04	27,742,481,917.62
10102030	Cash in Bank-Local Currency, Savings Account	1,995,803,228.16	24,406,762,179.52	25,812,069,367.67
10105020	Time Deposits-Local Currency	188,965,000.00	-	41,175,000.00
10202050	Investments in Bonds-Local	200,000,000.00	-	-
10211010	Investments in Time Deposits-Local	2,260,102,460.90	35,856,161.03	-
10211020	Investments in Time Deposits-Foreign	382,147,423.39	21,992,117.03	20,910,316.59
10213010	Financial Assets at Fair Value Through Other Comprehensive Income	2,728,093,118.45	59,256,259.13	418,425.16
10301010	Accounts Receivable	7,059,783,179.23	21,952,168,404.68	22,306,314,226.84
10301011	Allowance for Impairment-Accounts Receivable	(1,995,374,924.06)	-	-
10304070	Due from Regional/Branch Offices	0.00	-	-
10305010	Receivables-Disallowances/Charges	75,548,562.65	-	1,291,535.92
10305020	Due from Officers and Employees	68,150,777.57	27,243,058.01	4,504,132.63
10305990	Other Receivables	738,111,889.30	3,675,365.89	14,825,469.42
10305991	Allowance for Impairment-Other Receivables	(12,667.39)	2,588.78	-
10402030	Drugs and Medicines for Distribution	31,299.63	196,801.20	31,299.63
10402031	Allowance for Impairment-Drugs and Medicines for Distribution	-	-	-
10402990	Other Supplies and Materials for Distribution	2,552,000.00	-	-
10404010	Office Supplies Inventory	8,327,019.17	105,590.77	2,180,728.02
10404011	Allowance for Impairment-Office Supplies Inventory	-	-	-
10404020	Accountable Forms, Plates and Stickers Inventory	0.00	-	-
10404070	Medical, Dental and Laboratory Supplies Inventory	152,389.29	2,500.00	-
10404071	Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory	-	-	-
10404180	Play/Bet Slips and Thermal Rolls Supplies Inventories	120,852,932.40	91,907,057.70	162,267,198.29
10404181	Allowance for Impairment-Play/Bet Slips and Thermal Rolls Supplies Inventories	-	-	-
10404190	Electrical Supplies and Materials Inventory	123,604.94	968.00	3,918.31
10404990	Other Supplies and Materials Inventory	11,578,913.15	12,025,955.97	395,246.93
10405020	Semi-Expendable Office Equipment	8,900.00	-	8,900.00
10405030	Semi-Expendable Information and Communication Technology Equipment	22,879.76	16,911.00	37,510.76
10405070	Semi-Expendable Communication Equipment	-	-	-
10405100	Semi-Expendable Medical Equipment	-	-	-
10405110	Semi-Expendable Printing Equipment	-	-	-
10405170	Semi-Expendable Electrical Equipment	2,856.00	-	2,856.00
10405190	Semi-Expendable Other Machinery and Equipment	-	-	1,600.00
10406010	Semi-Expendable Furniture and Fixtures	35,118.00	-	34,598.00
10501010	Investment Property, Land	274,642,024.55	-	-
10501011	Accumulated Impairment Losses-Investment Property, Land	(776,000.00)	-	-
10501020	Investment Property Building	7,122,000.00	-	-
10501021	Accumulated Depreciation-Investment Property, Buildings	(2,255,300.02)	-	109,535.67
10501022	Accumulated Impairment Losses-Investment Property, Buildings	(368,900.05)	-	-
10601010	Land	484,296,000.00	-	-
10601011	Accumulated Impairment Losses-Land	-	-	-
10602990	Other Land Improvements	102,000.00	-	-
10602991	Accumulated Depreciation-Other Land Improvements	-	-	-
10602992	Accumulated Impairment Losses-Other Land Improvements	-	-	-
10604010	Buildings	43,537,780.55	48,876,608.73	39,961,583.30

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10604011	Accumulated Depreciation-Buildings	(17,798,910.41)	14,220,939.38	14,798,352.95
10604990	Other Structures	4,241,096.72	-	-
10604991	Accumulated Depreciation-Other Structures	(831,823.13)	-	140,628.48
10605020	Office Equipment	165,781,817.98	983,982.95	50,000.00
10605021	Accumulated Depreciation-Office Equipment	(76,770,984.48)	5,545,825.00	2,688,685.33
10605022	Accumulated Impairment Losses-Office Equipment	-	-	-
10605030	Information and Communication Technology Equipment	56,733,234.27	11,907,620.00	117,650.00
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(34,857,368.99)	10,737.05	2,114,911.38
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-	-
10605070	Communication Equipment	5,669,075.02	-	-
10605071	Accumulated Depreciation-Communication Equipment	(2,393,345.70)	13,756.16	170,179.11
10605072	Accumulated Impairment Losses-Communication Equipment	-	-	-
10605100	Military, Police and Security Equipment	1,445,979.96	-	-
10605101	Accumulated Depreciation-Military, Police and Security Equipment	(40,315.65)	33,732.09	90,660.04
10605102	Accumulated Impairment Losses-Military, Police and Security Equipment	-	-	-
10605110	Medical Equipment	15,477,369.68	-	-
10605111	Accumulated Depreciation-Medical Equipment	(4,092,418.33)	-	98,491.26
10605112	Accumulated Impairment Losses-Medical Equipment	-	-	-
10605120	Printing Equipment	103,261,675.60	-	-
10605121	Accumulated Depreciation-Printing Equipment	(67,007,551.12)	-	4,709,868.00
10605122	Accumulated Impairment Losses-Printing Equipment	-	-	-
10605130	Sports Equipment	-	-	-
10605131	Accumulated Depreciation-Sports Equipment	-	-	-
10605132	Accumulated Impairment Losses-Sports Equipment	-	-	-
10605990	Other Machinery and Equipment	9,367,796.12	60,000.00	80,400.00
10605991	Accumulated Depreciation-Other Machinery and Equipment	(1,338,995.49)	-	77,077.35
10605992	Accumulated Impairment Losses-Other Machinery and Equipment	-	-	-
10606010	Motor Vehicles	278,795,665.26	82,328,697.00	76,917,697.00
10606011	Accumulated Depreciation-Motor Vehicles	(139,612,572.22)	23,221,658.20	34,721,827.81
10606012	Accumulated Impairment Losses-Motor Vehicles	-	-	-
10607010	Furniture and Fixtures	5,130,492.98	234,850.00	484,222.50
10607011	Accumulated Depreciation-Furniture and Fixtures	(4,645,142.03)	4,306.38	149,658.86
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	-	-
10607020	Books	-	938,500.00	1,702,000.00
10607021	Accumulated Depreciation-Books	(0.00)	-	16,625.00
10607022	Accumulated Impairment Losses-Books	-	-	-
10608020	Leased Assets, Buildings and Other Structures	658,712,479.89	-	-
10608021	Accumulated Depreciation-Leased Assets, Buildings and Other Structures	(495,701,870.01)	-	81,505,304.89
10609020	Leased Assets Improvements, Buildings	52,376,475.17	1,255,999.61	1,154,615.65
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	(43,931,378.87)	58,866.49	1,234,712.01
10609022	Accumulated Depreciation-Leased Assets Improvements, Buildings	(0.00)	-	-
10609990	Other Leased Assets Improvements	-	-	-
10609991	Accumulated Depreciation-Other Leased Assets Improvements	(4,019.53)	1,973.76	-
10609992	Accumulated Impairment Losses-Other Leased Assets Improvements	-	-	-
10698990	Other Property, Plant and Equipment	14,505,263.92	111,000.00	-
10698991	Accumulated Depreciation-Other Property, Plant and Equipment	(13,862,930.53)	77,432.36	368,112.56
10698992	Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-	-
10699030	Construction in Progress-Buildings and Other Structures	10,575,397.19	4,139,463.78	8,915,025.43

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10801020	Computer Software	280,678,051.92	-	-
10801021	Accumulated Amortization-Computer Software	(117,764,731.14)	2,248,779.46	57,578,226.21
11201010	Deferred Tax Assets	562,526,717.01	-	-
19901010	Advances for Operating Expenses	(3,478,187.39)	34,898,442.94	12,664,473.83
19901020	Advances for Payroll	170,316.08	50,785,636.34	36,810,074.03
19901030	Advances to Special Disbursing Officer	9,387,524.09	64,768,326.94	70,268,314.83
19901040	Advances to Officers and Employees	5,582,375.82	14,620,238.09	12,296,236.65
19902020	Prepaid Rent	2,718,052.78	179,566.32	-
19902050	Prepaid Insurance	10,739,495.67	14,741,511.01	7,274,011.04
19902990	Other Prepayments	48,902,948.20	131,280,646.95	17,294,891.20
19903020	Guaranty Deposits	45,209,137.73	35,000.00	-
19903990	Other Deposits	7,451,691,629.56	223,216,950.23	67,248,955.58
19999020	Foreclosed Property/Assets	26,299.65	-	-
19999050	Abandoned/Surrendered Property/Assets	448,398.23	-	-
19999080	Deferred Charges/Losses	779.80	-	-
19999990	Other Assets	701,036.46	3,978,000.00	-
19999991	Accumulated Impairment Losses-Other Assets	(1,014,210.00)	-	-
	TOTAL	41,585,012,580.54	76,896,490,152.61	77,207,571,212.69
	LIABILITIES			
20101010	Accounts Payable	(9,008,297,457.46)	25,868,881,882.38	23,896,657,533.55
20101070	Finance Lease Payable	(133,872,185.73)	87,704,960.50	-
20101020	Due To Officers & Employees	(27,354,507.69)	16,258,526.23	5,704,540.22
20201010	Due to BIR	(880,590,867.19)	7,659,020,968.55	7,776,764,679.18
20201020	Due to GSIS	(16,988,430.56)	58,040,901.97	55,827,585.57
20201030	Due to PAG-IBIG	(2,120,602.96)	3,646,869.52	3,698,798.96
20201040	Due to Philhealth	(3,119,567.11)	5,633,738.46	5,661,733.53
20201050	Due To Other NGAs	(2,844,476,291.35)	2,822,251,298.78	152,306,786.90
20201060	Due To Other GOCCs	195,773.15	-	-
20201130	Income Tax Payable	(875,971,395.29)	1,479,787,915.00	1,409,143,679.53
20301060	Due to Central/Home/Head Office	-	-	-
20301070	Due to Regional/Branch Offices	(51,783.92)	-	-
20401040	Guaranty/Security Deposits Payable	(7,422,801,480.59)	260,772,706.05	457,822,756.37
20502990	Other Unearned Revenue/Income	(150,365,967.87)	867,439,969.20	851,333,555.30
20501990	Other Deferred Credits	(1,500,000.00)	-	-
20601020	Leave Benefits Payable	(257,121,213.84)	16,214,714.09	1,914,942.18
20601990	Other Provisions		568,560,811.46	1,137,121,622.92
29999990	Other Payables	(1,271,243,192.91)	1,507,872,017.29	1,458,642,252.03
	TOTAL	(22,895,679,171.31)	41,222,087,279.48	37,212,600,466.24
	EQUITY			
30301020	Revenue/Income and Expense Summary	-	-	-
30701010	Retained Earnings - /(Deficit)	(18,698,091,843.57)	1,110,501,598.07	517,766,161.39
31001010	Cumulative Changes in Fair Value of Investments	8,758,434.34	-	3,506,685.77
	TOTAL	(18,689,333,409.23)	1,110,501,598.07	521,272,847.16
	INCOME STATEMENT			
	SERVICE INCOME			
40201130	Processing Fees	-	1,125,000.00	36,283,642.21
40201990	Other Service Income	-	12,800.00	6,007,500.00
40202040	Seminar/Training Fees	-	-	319,880.00

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40202210	Interest Income	0.00	419,253.24	79,352,333.70
40202230	Fines and Penalties-Business Income	0.00	4,589.97	4,622,531.78
40202300	Income From Gaming Operations	(0.00)	707,867,988.05	31,016,360,890.69
40202990	Other Business Income	-	-	15,502,734.73
40501010	Gain on Foreign Exchange (FOREX) - Charity	-	-	17,025,916.66
40601020	Sale Of Unserviceable Property	-	-	4,330.00
40603990	Miscellaneous Income	-	3,126.23	3,614,052.72
	TOTAL	-	709,432,757.49	31,179,093,812.49
	EXPENSE			
50101010	Salaries And Wages - Regular	-	310,045,021.97	195,594.72
50102010	Personnel Economic Relief Allowance	-	13,199,516.72	24,087.44
50102020	Representation Allowance (RA)	-	4,807,750.00	20,625.00
50102030	Transportation Allowance (TA)	-	4,041,370.77	82,982.83
50102040	Clothing/Uniform Allowance	-	-	-
50102050	Subsistence Allowance	-	229,900.00	-
50102060	Laundry Allowance	-	31,350.00	-
50102110	Hazard Pay	-	1,852,087.02	-
50102120	Longevity Pay	-	551,957.75	-
50102130	Overtime and Night Pay	-	5,897,834.38	1,135,359.52
50102140	Mid-Year Bonus	-	51,237,876.40	-
50102150	Cash Gift	-	9,000.00	-
50102990	Other Bonuses and Allowances	-	590,000.00	-
50103010	Retirement And Life Insurance Premiums	-	30,984,159.06	58,291.44
50103020	Pag-Ibig Contributions	-	580,724.46	1,700.00
50103030	Philhealth Contributions	-	4,744,235.26	28,596.64
50103040	Employees Compensation Insurance Premiums	-	613,936.60	800.00
50103050	Provident/Welfare Fund Contributions	-	24,940,208.60	-
50104030	Terminal Leave Benefits	-	73,683.57	39,762.08
50104990	Other Personnel Benefits	-	40,000.00	-
50201010	Travelling Expenses - Local	-	5,584,262.20	159,814.42
50201020	Travelling Expenses - Foreign	-	768,741.24	-
50202010	Training Expenses	-	4,085,564.58	-
50203010	Office Supplies Expenses	-	3,273,946.72	16,498.00
50203020	Accountable Forms Expenses	-	-	-
50203070	Drugs and Medicines Expenses	-	541,286.03	-
50203080	Medical, Dental and Laboratory Supplies Expenses	-	-	-
50203090	Fuel, Oil and Lubricants Expenses	-	4,741,395.15	44,948.95
50203190	Electrical Supplies And Materials Expenses	-	37,930.01	-
50203210	Semi-Expendable Machinery and Equipment Expenses	-	349,640.76	3,832.00
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	2,791,326.40	956.00
50203990	Other Supplies and Materials Expenses	-	113,482,544.79	-
50204010	Water Expenses	-	1,347,635.32	4,289.00
50204020	Electricity Expenses	-	17,089,399.08	399,596.24
50205010	Postage And Courier Services	-	523,577.77	7,350.00
50205020	Telephone Expenses	-	1,599,244.46	743.28
50205030	Internet Subscription Expenses	-	5,133,027.85	7,840.00
50205040	Cable, Satellite, Telegraph and Radio Expenses	-	1,200.00	-
50206020	Prizes	-	13,424,482,077.15	3,187,092,795.48

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50210010	Confidential Expenses	-	-	-
50210030	Extraordinary and Miscellaneous Expenses	-	1,493,312.07	2,500.00
50211010	Legal Services	-	183,895.47	2,560.00
50211020	Auditing Services	-	15,613,461.43	54,658.00
50211030	Consultancy Services	-	7,681,136.34	-
50211990	Other Professional Services	-	15,888,190.58	9,000.00
50212020	Janitorial Services	-	2,294,710.91	-
50212030	Security Services	-	8,318,234.29	-
50213040	Repairs and Maintenance-Buildings and Other Structures	-	1,717.50	-
50213050	Repairs and Maintenance-Machinery and Equipment	-	169,424.00	2,800.00
50213060	Repairs and Maintenance-Transportation Equipment	-	743,224.12	1,400.00
50213070	Repairs and Maintenance-Furniture and Fixtures	-	3,788.00	-
50213090	Repairs And Maintenance-Leased Assets Improvements	-	150,533.25	5,300.00
50213210	Repairs and Maintenance-Semi-Expendable Machinery and Equipment-Communication Equipment	-	-	-
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	-	91,610.00	-
50214120	Charity Expenses	-	2,215,219,933.22	57,250,315.05
50215010	Taxes, Duties and Licenses	-	22,295,633.64	81,968.05
50215020	Fidelity Bond Premiums	-	784,479.69	34,503.75
50215030	Insurance Expenses	-	11,416,643.73	3,522,145.68
50215040	Income Tax Expenses	-	1,409,143,679.53	-
50299010	Advertising, Promotional and Marketing Expenses	-	13,766,207.82	200.00
50299020	Printing And Publication Expenses	-	6,889,200.93	-
50299030	Representation Expenses	-	138,435.98	-
50299040	Transportation & Delivery Expenses	-	518,400.89	1,249.00
50299050	Rental/Lease Expenses	-	1,202,555,804.45	178,269,532.20
50299060	Membership Dues and Contributions to Organizations	-	420,932.10	-
50299070	Subscription Expenses	-	-	-
50299080	Donations	-	11,919,874.55	186,999.51
50299120	Directors and Committee Members' Fees	-	3,624,000.00	-
50299130	Lottery Draw Expenses	-	242,518,438.25	389,242.00
50299140	Documentary Stamps Expenses	-	6,061,676,700.52	-
50299150	Fees And Commission Expenses	-	4,037,311,776.45	18,664,963.40
50299990	Other Maintenance and Operating Expenses	-	113,450,958.93	577,342.23
50301020	Interest Expenses	-	1,429,805.60	-
50301040	Bank Charges	-	378,894.15	3,600.00
50301990	Other Financial Charges	-	1,472,984.37	-
50501010	Depreciation-Investment Property	-	109,535.67	-
50501040	Depreciation-Buildings	-	577,413.57	-
50501040	Depreciation-Other Structures	-	140,628.48	-
50501050	Depreciation-Machinery and Equipment	-	8,581,980.31	60,031.62
50501060	Depreciation-Transportation Equipment	-	11,824,721.28	174,121.43
50501070	Depreciation-Furniture, Fixtures and Books	-	166,283.86	4,306.38
50501080	Depreciation-Leased Assets, Buildings and Other Structures	-	81,505,304.89	-
50501090	Depreciation - Leased Assets Improvements	-	1,226,629.75	16,063.52
50501990	Depreciation-Other Property, Plant and Equipment	-	368,112.56	1,052.36
50502010	Amortization-Intangible Assets	-	57,578,226.21	2,248,779.46
50504010	Loss on Foreign Exchange (FOREX)	-	20,910,316.59	-
50503020	Impairment Loss - Loans and Receivables	-	-	-

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50503080	Impairment Loss - Investment Property	-	-	-
50504990	Other Losses	-	59,059.61	-
	TOTAL	-	29,632,917,647.61	3,450,891,096.68
	NET INCOME	-	30,342,350,405.10	34,629,984,909.17
		-	149,571,429,435.26	149,571,429,435.26

PREPARED BY:

CERTIFIED CORRECT: