

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
TRIAL BALANCE
AS OF MARCH 31, 2023

		ENDING BALANCE	JANUARY - MARCH	
GA ACCOUNT CODE	GA ACCOUNT NAME	31-Dec-22	DEBIT	CREDIT
ASSETS				
10101010	Cash Collecting Officers	12,005,339.03	192,880,241.07	197,505,018.97
10101020	Petty Cash	1,254,176.19	2,094,666.91	1,245,173.35
10102020	Cash in Bank-Local Currency, Current Account	18,144,737,672.00	15,220,564,757.23	12,085,904,756.97
10102030	Cash in Bank-Local Currency, Savings Account	1,995,803,228.17	12,296,940,420.88	13,745,410,625.59
10105020	Time Deposits-Local Currency	188,965,000.00	-	41,175,000.00
10202050	Investments in Bonds-Local	200,000,000.00	-	-
10211010	Investments in Time Deposits-Local	2,260,102,460.90	7,482,618.49	-
10211020	Investments in Time Deposits-Foreign	382,147,423.39	5,363,812.64	14,314,127.52
10213010	Financial Assets at Fair Value Through Other Comprehensive Income	2,728,093,118.45	59,256,259.13	418,425.16
10301010	Accounts Receivable	6,675,837,918.19	10,682,919,938.38	10,955,223,747.05
10301011	Allowance for Impairment-Accounts Receivable	(1,995,374,924.06)	-	-
10304070	Due from Regional/Branch Offices	-	-	-
10305010	Receivables-Disallowances/Charges	75,548,562.65	-	547,099.25
10305020	Due from Officers and Employees	68,150,777.57	916,741.66	3,304,476.20
10305990	Other Receivables	738,111,889.30	3,614,924.08	10,066,943.17
10305991	Allowance for Impairment-Other Receivables	(12,667.39)	2,588.78	-
10402030	Drugs and Medicines for Distribution	31,299.63	77,421.20	31,299.63
10402031	Allowance for Impairment-Drugs and Medicines for Distribution	-	-	-
10402990	Other Supplies and Materials for Distribution	2,552,000.00	-	-
10404010	Office Supplies Inventory	8,327,019.17	99,958.31	1,349,975.84
10404011	Allowance for Impairment-Office Supplies Inventory	-	-	-
10404020	Accountable Forms, Plates and Stickers Inventory	0.00	-	-
10404070	Medical, Dental and Laboratory Supplies Inventory	152,389.29	2,500.00	-
10404071	Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory	-	-	-
10404180	Play/Bet Slips and Thermal Rolls Supplies Inventories	146,851,515.10	-	-
10404181	Allowance for Impairment-Play/Bet Slips and Thermal Rolls Supplies Inventories	-	-	-
10404190	Electrical Supplies and Materials Inventory	123,604.94	968.00	3,193.31
10404990	Other Supplies and Materials Inventory	11,578,913.15	4,014,540.57	169,071.19
10405020	Semi-Expendable Office Equipment	8,900.00	-	8,900.00
10405030	Semi-Expendable Information and Communication Technology Equipment	22,879.76	-	149.76
10405070	Semi-Expendable Communication Equipment	-	-	-
10405100	Semi-Expendable Medical Equipment	-	-	-
10405110	Semi-Expendable Printing Equipment	-	-	-
10405170	Semi-Expendable Electrical Equipment	2,856.00	-	2,856.00
10405190	Semi-Expendable Other Machinery and Equipment	-	-	1,600.00
10406010	Semi-Expendable Furniture and Fixtures	35,118.00	-	33,642.00
10501010	Investment Property, Land	274,642,024.55	-	-
10501011	Accumulated Impairment Losses-Investment Property, Land	(776,000.00)	-	-
10501020	Investment Property Building	7,122,000.00	-	-
10501021	Accumulated Depreciation-Investment Property, Buildings	(2,255,300.02)	-	62,647.23
10501022	Accumulated Impairment Losses-Investment Property, Buildings	(368,900.05)	-	-
10601010	Land	484,296,000.00	-	-
10601011	Accumulated Impairment Losses-Land	-	-	-
10602990	Other Land Improvements	102,000.00	-	-
10602991	Accumulated Depreciation-Other Land Improvements	-	-	-
10602992	Accumulated Impairment Losses-Other Land Improvements	-	-	-
10604010	Buildings	43,537,780.55	-	-
10604011	Accumulated Depreciation-Buildings	(17,798,910.41)	-	308,772.51
10604990	Other Structures	4,241,096.72	-	-

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10604991	Accumulated Depreciation-Other Structures	(831,823.13)	-	70,314.24
10605020	Office Equipment	165,781,817.98	183,520.45	-
10605021	Accumulated Depreciation-Office Equipment	(76,770,984.48)	5,545,825.00	1,982,643.85
10605022	Accumulated Impairment Losses-Office Equipment	-	-	-
10605030	Information and Communication Technology Equipment	56,733,234.27	564,360.00	-
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(34,857,368.99)	7,650.35	1,073,637.29
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-	-
10605070	Communication Equipment	5,669,075.02	-	-
10605071	Accumulated Depreciation-Communication Equipment	(2,393,345.70)	-	68,878.69
10605072	Accumulated Impairment Losses-Communication Equipment	-	-	-
10605100	Military, Police and Security Equipment	1,445,979.96	-	-
10605101	Accumulated Depreciation-Military, Police and Security Equipment	(40,315.65)	16,668.17	61,998.19
10605102	Accumulated Impairment Losses-Military, Police and Security Equipment	-	-	-
10605110	Medical Equipment	15,477,369.68	-	-
10605111	Accumulated Depreciation-Medical Equipment	(4,092,418.33)	-	49,245.63
10605112	Accumulated Impairment Losses-Medical Equipment	-	-	-
10605120	Printing Equipment	103,261,675.60	-	-
10605121	Accumulated Depreciation-Printing Equipment	(67,007,551.12)	-	2,354,934.00
10605122	Accumulated Impairment Losses-Printing Equipment	-	-	-
10605130	Sports Equipment	-	-	-
10605131	Accumulated Depreciation-Sports Equipment	-	-	-
10605132	Accumulated Impairment Losses-Sports Equipment	-	-	-
10605990	Other Machinery and Equipment	9,367,796.12	-	80,400.00
10605991	Accumulated Depreciation-Other Machinery and Equipment	(1,338,995.49)	-	11,638.73
10605992	Accumulated Impairment Losses-Other Machinery and Equipment	-	-	-
10606010	Motor Vehicles	278,795,665.26	999,000.00	999,000.00
10606011	Accumulated Depreciation-Motor Vehicles	(139,612,572.22)	1,087,591.67	6,965,101.47
10606012	Accumulated Impairment Losses-Motor Vehicles	-	-	-
10607010	Furniture and Fixtures	5,130,492.98	-	-
10607011	Accumulated Depreciation-Furniture and Fixtures	(4,645,142.03)	-	76,698.83
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	-	-
10607020	Books	-	938,500.00	-
10607021	Accumulated Depreciation-Books	(0.00)	-	-
10607022	Accumulated Impairment Losses-Books	-	-	-
10608020	Leased Assets, Buildings and Other Structures	658,712,479.89	-	-
10608021	Accumulated Depreciation-Leased Assets, Buildings and Other Structures	(495,701,870.01)	-	40,752,652.44
10609020	Leased Assets Improvements, Buildings	52,376,475.17	133,000.00	-
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	(43,931,378.87)	16,148.91	653,290.96
10609022	Accumulated Depreciation-Leased Assets Improvements, Buildings	(0.00)	-	-
10609990	Other Leased Assets Improvements	-	-	-
10609991	Accumulated Depreciation-Other Leased Assets Improvements	(4,019.53)	1,973.76	-
10609992	Accumulated Impairment Losses-Other Leased Assets Improvements	-	-	-
10698990	Other Property, Plant and Equipment	14,505,263.92	56,000.00	-
10698991	Accumulated Depreciation-Other Property, Plant and Equipment	(13,862,930.53)	77,432.36	184,582.46
10698992	Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-	-
10699030	Construction in Progress-Buildings and Other Structures	10,575,397.19	-	-
10801020	Computer Software	280,678,051.92	-	-
10801021	Accumulated Amortization-Computer Software	(117,764,731.14)	-	38,374,227.63
11201010	Deferred Tax Assets	562,526,717.01	-	-
19901010	Advances for Operating Expenses	(3,478,187.39)	26,530,061.90	5,143,706.11

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19901020	Advances for Payroll	170,316.08	14,636,824.72	11,624,135.19
19901030	Advances to Special Disbursing Officer	9,387,524.09	35,189,349.00	39,334,821.51
19901040	Advances to Officers and Employees	5,582,375.82	7,550,545.62	7,765,445.15
19902020	Prepaid Rent	2,718,052.78	-	-
19902050	Prepaid Insurance	10,739,495.67	13,896,400.41	2,116,315.84
19902990	Other Prepayments	48,902,948.20	16,323,622.65	7,646,368.25
19903020	Guaranty Deposits	45,209,137.73	-	-
19903990	Other Deposits	7,451,691,629.56	32,303,904.29	16,261,292.56
19999020	Foreclosed Property/Assets	26,299.65	-	-
19999050	Abandoned/Surrendered Property/Assets	448,398.23	-	-
19999080	Deferred Charges/Losses	779.80	-	-
19999990	Other Assets	701,036.46	-	-
19999991	Accumulated Impairment Losses-Other Assets	(1,014,210.00)	-	-
	TOTAL	41,227,065,902.20	38,632,290,736.59	37,240,738,829.72
	LIABILITIES			
20101010	Accounts Payable	(9,008,297,457.46)	10,229,181,458.26	8,088,549,722.16
20101070	Finance Lease Payable	(133,872,185.73)	43,688,769.70	-
20101020	Due To Officers & Employees	(27,354,507.69)	13,462,978.88	3,667,992.87
20201010	Due to BIR	(880,590,867.19)	3,251,423,353.91	3,951,852,525.80
20201020	Due to GSIS	(16,988,430.56)	31,836,789.49	27,603,787.68
20201030	Due to PAG-IBIG	(2,120,602.96)	1,816,582.17	1,848,161.13
20201040	Due to Philhealth	(3,119,567.11)	2,748,149.39	2,737,378.40
20201050	Due To Other NGAs	(2,698,942,675.58)	82,176,035.50	74,133,604.90
20201060	Due To Other GOCCs	195,773.15	-	-
20201130	Income Tax Payable	(778,948,984.78)	-	700,838,929.45
20301060	Due to Central/Home/Head Office	-	-	-
20301070	Due to Regional/Branch Offices	(51,783.92)	-	-
20401040	Guaranty/Security Deposits Payable	(7,422,801,480.59)	16,619,575.96	31,150,381.05
20502990	Other Unearned Revenue/Income	(150,365,967.87)	421,890,735.00	479,864,729.44
20501990	Other Deferred Credits	(1,500,000.00)	-	-
20601020	Leave Benefits Payable	(257,121,213.84)	12,608,514.47	1,458,470.78
29999990	Other Payables	(1,301,386,156.60)	289,388,291.35	215,053,141.81
	TOTAL	(22,683,266,108.73)	14,396,841,234.08	13,578,758,825.47
	EQUITY			
30301020	Revenue/Income and Expense Summary	-	-	-
30701010	Retained Earnings - /(Deficit)	(18,552,558,227.81)	204,203,262.66	287,642,202.33
31001010	Cumulative Changes in Fair Value of Investments	8,758,434.34	-	3,506,685.77
	TOTAL	(18,543,799,793.47)	204,203,262.66	291,148,888.10
	INCOME STATEMENT			
	SERVICE INCOME			
40201130	Processing Fees	-	-	7,108,370.13
40201990	Other Service Income	-	12,800.00	4,450,300.00
40202040	Seminar/Training Fees	-	-	178,880.00
40202210	Interest Income	0.00	418,425.16	37,145,900.19
40202230	Fines and Penalties-Business Income	0.00	-	1,572,895.42
40202300	Income From Gaming Operations	(0.00)	101,923,370.00	15,308,967,380.18
40202990	Other Business Income	-	-	-
40501010	Gain on Foreign Exchange (FOREX) - Charity	-	-	4,737,049.40
40601020	Sale Of Unserviceable Property	-	-	4,330.00
40603990	Miscellaneous Income	-	-	1,864,379.97

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	TOTAL	-	102,354,595.16	15,366,029,485.29
	EXPENSE			
50101010	Salaries And Wages - Regular	-	150,001,717.31	89,626.77
50102010	Personnel Economic Relief Allowance	-	6,455,090.94	4,545.50
50102020	Representation Allowance (RA)	-	1,586,875.00	3,000.00
50102030	Transportation Allowance (TA)	-	1,318,495.05	33,652.14
50102040	Clothing/Uniform Allowance	-	-	-
50102050	Subsistence Allowance	-	110,000.00	-
50102060	Laundry Allowance	-	15,000.00	-
50102110	Hazard Pay	-	882,002.29	-
50102120	Longevity Pay	-	257,314.35	-
50102130	Overtime and Night Pay	-	3,568,171.37	82,059.26
50102140	Mid-Year Bonus	-	108,698.40	-
50102150	Cash Gift	-	9,000.00	-
50102990	Other Bonuses and Allowances	-	370,000.00	-
50103010	Retirement And Life Insurance Premiums	-	15,621,202.73	33,632.28
50103020	Pag-Ibig Contributions	-	230,630.30	300.00
50103030	Philhealth Contributions	-	1,870,633.30	11,836.74
50103040	Employees Compensation Insurance Premiums	-	276,100.00	300.00
50103050	Provident/Welfare Fund Contributions	-	9,794,569.55	-
50104030	Terminal Leave Benefits	-	55,881.52	34,508.55
50104990	Other Personnel Benefits	-	10,000.00	-
50201010	Travelling Expenses - Local	-	3,019,877.18	99,632.42
50201020	Travelling Expenses - Foreign	-	-	-
50202010	Training Expenses	-	298,020.85	-
50203010	Office Supplies Expenses	-	1,927,959.25	16,498.00
50203020	Accountable Forms Expenses	-	-	-
50203070	Drugs and Medicines Expenses	-	381,299.63	-
50203080	Medical, Dental and Laboratory Supplies Expenses	-	-	-
50203090	Fuel, Oil and Lubricants Expenses	-	1,786,794.31	29,841.65
50203190	Electrical Supplies And Materials Expenses	-	17,328.01	-
50203210	Semi-Expendable Machinery and Equipment Expenses	-	118,197.76	2,934.00
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	357,525.40	-
50203990	Other Supplies and Materials Expenses	-	669,946.17	-
50204010	Water Expenses	-	521,775.53	3,179.00
50204020	Electricity Expenses	-	7,276,145.33	99,461.75
50205010	Postage And Courier Services	-	192,403.85	7,160.00
50205020	Telephone Expenses	-	495,282.17	478.48
50205030	Internet Subscription Expenses	-	2,818,266.21	-
50205040	Cable, Satellite, Telegraph and Radio Expenses	-	-	-
50206020	Prizes	-	7,245,578,447.95	2,037,747,777.26
50210010	Confidential Expenses	-	-	-
50210030	Extraordinary and Miscellaneous Expenses	-	650,464.62	2,500.00
50211010	Legal Services	-	33,239.99	2,470.00
50211020	Auditing Services	-	7,574,130.53	958.00
50211030	Consultancy Services	-	2,303,181.80	-
50211990	Other Professional Services	-	7,128,736.37	-
50212020	Janitorial Services	-	566,324.79	-
50212030	Security Services	-	-	-
50213040	Repairs and Maintenance-Buildings and Other Structures	-	-	-

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50213050	Repairs and Maintenance-Machinery and Equipment	-	51,761.00	1,400.00
50213060	Repairs and Maintenance-Transportation Equipment	-	401,696.52	1,400.00
50213070	Repairs and Maintenance-Furniture and Fixtures	-	850.00	-
50213090	Repairs And Maintenance-Leased Assets Improvements	-	94,039.10	5,300.00
50213210	Repairs and Maintenance-Semi-Expendable Machinery and Equipment-Communication Equipment	-	-	-
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	-	5,710.00	-
50214120	Charity Expenses	-	1,155,623,605.93	15,513,148.87
50215010	Taxes, Duties and Licenses	-	13,592,591.64	80,537.39
50215020	Fidelity Bond Premiums	-	489,381.51	-
50215030	Insurance Expenses	-	2,651,091.40	-
50215040	Income Tax Expenses	-	700,838,929.45	-
50299010	Advertising, Promotional and Marketing Expenses	-	1,298,887.00	-
50299020	Printing And Publication Expenses	-	4,132,013.94	-
50299030	Representation Expenses	-	62,614.48	-
50299040	Transportation & Delivery Expenses	-	171,579.72	1,195.00
50299050	Rental/Lease Expenses	-	587,616,323.75	89,134,766.10
50299060	Membership Dues and Contributions to Organizations	-	-	-
50299070	Subscription Expenses	-	-	-
50299080	Donations	-	4,642,383.23	55,500.00
50299120	Directors and Committee Members' Fees	-	1,976,000.00	-
50299130	Lottery Draw Expenses	-	110,387,742.25	234,000.00
50299140	Documentary Stamps Expenses	-	3,041,408,802.03	-
50299150	Fees And Commission Expenses	-	2,022,067,141.20	7,880,821.75
50299990	Other Maintenance and Operating Expenses	-	60,909,701.17	45,339.30
50301020	Interest Expenses	-	878,613.35	-
50301040	Bank Charges	-	231,854.00	1,000.00
50301990	Other Financial Charges	-	1,472,984.37	-
50501010	Depreciation-Investment Property	-	62,647.23	-
50501040	Depreciation-Buildings	-	308,772.51	-
50501040	Depreciation-Other Structures	-	70,314.24	-
50501050	Depreciation-Machinery and Equipment	-	4,279,140.92	28,363.91
50501060	Depreciation-Transportation Equipment	-	6,016,051.47	89,571.43
50501070	Depreciation-Furniture, Fixtures and Books	-	76,698.83	-
50501080	Depreciation-Leased Assets, Buildings and Other Structures	-	40,752,652.44	-
50501090	Depreciation - Leased Assets Improvements	-	651,317.20	15,542.54
50501990	Depreciation-Other Property, Plant and Equipment	-	184,582.46	1,052.36
50502010	Amortization-Intangible Assets	-	38,374,227.63	-
50504010	Loss on Foreign Exchange (FOREX)	-	14,314,127.52	-
50503020	Impairment Loss - Loans and Receivables	-	-	-
50503080	Impairment Loss - Investment Property	-	-	-
50504990	Other Losses	-	27,931.24	-
	TOTAL	-	15,292,381,490.54	2,151,395,290.45
	NET INCOME	-	15,394,736,085.70	17,517,424,775.74
		-	68,628,071,319.03	68,628,071,319.03

PREPARED BY:

CERTIFIED CORRECT: