

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD MARCH 31, 2025

INCOME

| | | |
|-----------------------------|----------|---------------------------------|
| Service and Business Income | P | 16,235,756,004.88 |
| Gains / (Loss) | | 3,819,486.56 |
| Other Non-Operating Income | | <u>191,712,511.93</u> |
| Total Income | P | <u>16,431,288,003.37</u> |

EXPENSES

| | | |
|--|----------|---------------------------------|
| Personnel Services | P | 205,044,566.11 |
| Maintenance and Other Operating Expenses | | 11,559,346,780.64 |
| Financial Expenses | | 65,244,833.30 |
| Non-Cash Expenses | | <u>354,585,728.69</u> |
| Total Expenses | P | <u>12,184,221,908.74</u> |

| | | |
|---------------------------------------|---|------------------|
| PROFIT/(LOSS) BEFORE TAX | P | 4,247,066,094.63 |
| INCOME TAX EXPENSE/BENEFIT | | 632,150,590.82 |
| INCOME TAX EXPENSE/BENEFIT - DEFERRED | | <u>-</u> |

| | | |
|---|---|-------------------------|
| PROFIT/(LOSS) AFTER TAX | P | 3,614,915,503.81 |
| Financial Assistance/Subsidy/Contribution | | <u>1,630,079,734.59</u> |

| | | |
|-------------------|---|--------------------------------|
| NET INCOME/(LOSS) | P | <u><u>1,984,835,769.22</u></u> |
|-------------------|---|--------------------------------|

Certified Correct:

Noted by:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

ATTY. LAURO A. PATIAG
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
SCHEDULE OF ALLOCATION OF NET SALES
FOR THE PERIOD ENDED MARCH 31, 2025

| | NISP | STL | LOTTOMATIK | LOTTO-PLS | T O T A L |
|-----------------------------|----------------|------------------|--------------|------------------|-------------------|
| Retail Receipts | 262,500,000.00 | 8,790,571,730.00 | 9,457,930.00 | 7,075,067,700.00 | 16,137,597,360.00 |
| Less : Actual Printing Cost | 5,250,000.00 | 175,811,434.60 | 189,158.60 | 141,501,354.00 | 322,751,947.20 |
| Net Receipts | 257,250,000.00 | 8,614,760,295.40 | 9,268,771.40 | 6,933,566,346.00 | 15,814,845,412.80 |

ALLOCATIONS:

| | | | | | |
|---|----------------|------------------|--------------|------------------|-------------------|
| Prize Fund (55% of Net Receipts) | 141,487,500.00 | 4,738,118,162.47 | 5,097,824.27 | 3,813,461,490.30 | 8,698,164,977.04 |
| Charity Fund (30% of Net Receipts) | 77,175,000.00 | 2,584,428,088.61 | 2,780,631.42 | 2,080,069,903.80 | 4,744,453,623.83 |
| Operating Fund (15% of Net Receipts) | 38,587,500.00 | 1,292,214,044.31 | 1,390,315.71 | 1,040,034,951.90 | 2,372,226,811.92 |
| T O T A L | 257,250,000.00 | 8,614,760,295.39 | 9,268,771.40 | 6,933,566,346.00 | 15,814,845,412.79 |

CERTIFIED CORRECT:

NOTED BY:

MA. CRISTINA J. GREGORIO
Department Manager
Accounting and Budget Department

ATTY. LAURO A. PATIAG
Assistant General Manager
Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF FINANCIAL PERFORMANCE
For the period ended **MARCH 31, 2025**

| | Operating | Charity | Prize | Total |
|---|--------------------------------|--------------------------------|--------------------------------|---------------------------------|
| Gross Revenue | <u>2,694,978,758.91</u> | <u>4,744,453,623.89</u> | <u>8,698,164,977.20</u> | <u>16,137,597,360.00</u> |
| Less: Expenses | | | | |
| Personal Services Expenses | 205,044,566.11 | 0.00 | 0.00 | 205,044,566.11 |
| Maintenance and Other Operating Expenses | 704,108,731.83 | 2,944,138,446.80 | 2,410,875,888.56 | 6,059,124,067.19 |
| Non-Cash Expenses | 134,259,222.41 | 8,483,667.27 | 211,842,839.01 | 354,585,728.69 |
| Charity Fund Expenses | 0.00 | 1,630,079,734.59 | 0.00 | 1,630,079,734.59 |
| Prize Fund Expenses | 0.00 | 0.00 | 5,484,434,730.03 | 5,484,434,730.03 |
| Total Direct Cost | <u>1,043,412,520.35</u> | <u>4,582,701,848.66</u> | <u>8,107,154,457.60</u> | <u>13,733,268,826.61</u> |
| Net Income from Operations | <u>1,651,566,238.56</u> | <u>161,751,775.23</u> | <u>591,010,519.60</u> | <u>2,404,328,533.39</u> |
| Add/(Less): Other Income/(Expenses) | | | | |
| Interest Income from Investments Held-in-Trust | 33,117,337.08 | 0.00 | 0.00 | 33,117,337.08 |
| Interest Income from Savings and Time Deposits - net | 749,337.28 | 30,245,796.21 | 12,885.79 | 31,008,019.28 |
| Sources of funds other than the 15% Operating Fund (OF) | 209,957,406.06 | 410.97 | 0.00 | 209,957,817.03 |
| Other Business Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Forex | 0.00 | 3,819,486.56 | 0.00 | 3,819,486.56 |
| Financial Expenses | -15,508,345.41 | -61,800.00 | -49,674,687.89 | -65,244,833.30 |
| Total Other Income | <u>278,315,735.01</u> | <u>34,003,893.74</u> | <u>-49,661,802.10</u> | <u>212,657,826.65</u> |
| Net Income before Corporate Income Tax | <u>1,879,881,973.57</u> | <u>195,755,668.97</u> | <u>541,348,717.50</u> | <u>2,616,986,360.04</u> |
| Add/(Less): Corporate Income Tax | <u>632,150,590.82</u> | <u>0.00</u> | <u>0.00</u> | <u>632,150,590.82</u> |
| Income Tax Expense/(Benefit) - Deferred | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Income Tax Expense | <u>632,150,590.82</u> | <u>0.00</u> | <u>0.00</u> | <u>632,150,590.82</u> |
| Net Income after Corporate Income Tax | <u>1,247,731,382.75</u> | <u>195,755,668.97</u> | <u>541,348,717.50</u> | <u>1,984,835,769.22</u> |

Certified Correct:

Noted by: ,

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

ATTY. VIVIANO A. PATIAG
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025

| | | Operating Fund | Charity Fund | Prize Fund | Total |
|---|---|-----------------------------------|-----------------------------------|----------------------------------|---------------------------------|
| RETAINED EARNINGS | | | | | |
| Beginning Balance, January 01, 2024 | P | 9,159,980,595.22 P | 11,875,543,657.44 P | 1,807,891,373.51 P | 22,843,415,626.17 |
| Add/(Deduct): Prior Year's Adjustments | | -45,784,174.91 | 21,462,113.56 | 127,948,146.86 | 103,626,085.51 |
| Forfeitures | | 0.00 | 128,316,656.00 | -128,316,656.00 | 0.00 |
| Payment of Additional Dividends | | 0.00 | 0.00 | 0.00 | 0.00 |
| Provision for Dividends | | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer of Funds (OF to CF) | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income/(Loss) after Corporate Income Tax | | 1,247,731,382.75 | 195,755,668.97 | 541,348,717.50 | 1,984,835,769.22 |
| Ending Balance, MARCH 31, 2025 | P | <u>10,361,927,803.06 P</u> | <u>12,221,078,095.97 P</u> | <u>2,348,871,581.87 P</u> | <u>24,931,877,480.90</u> |
| CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENT | | | | | |
| Beginning Balance, January 01, 2024 | P | <u>-504,892.87 P</u> | <u>0.00 P</u> | <u>0.00 P</u> | <u>-504,892.87</u> |
| Add/(Deduct): Cumulative Changes in Fair Value | | <u>1,583,986.12</u> | <u>0.00</u> | <u>0.00</u> | <u>1,583,986.12</u> |
| Ending Balance, MARCH 31, 2025 | P | <u>1,079,093.25 P</u> | <u>0.00 P</u> | <u>0.00 P</u> | <u>1,079,093.25</u> |
| TOTAL EQUITY, MARCH 31, 2025 | P | <u><u>10,363,006,896.31 P</u></u> | <u><u>12,221,078,095.97 P</u></u> | <u><u>2,348,871,581.87 P</u></u> | <u><u>24,932,956,574.15</u></u> |

Certified Correct:

Noted by:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

ATTY. LAURO A. PATIAG
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

A S S E T S

CURRENT ASSETS

| | | |
|---------------------------|---|-------------------|
| Cash and cash equivalents | P | 22,882,531,732.33 |
| Investments | | 6,338,778,874.41 |
| Receivables | | 4,701,553,135.71 |
| Inventories | | 374,765,010.74 |
| Other Current Assets | | 679,939,904.70 |

| | | |
|-----------------------------|----------|--------------------------|
| Total Current Assets | P | 34,977,568,657.89 |
|-----------------------------|----------|--------------------------|

NON-CURRENT ASSETS

| | | |
|-------------------------------------|---|------------------|
| Financial Assets | P | 1,431,159,728.95 |
| Other Investments | | - |
| Investment Property | | 278,198,623.47 |
| Property, plant and equipment - net | | 5,020,207,439.67 |
| Intangible Assets | | 29,336,192.89 |
| Deferred Tax Assets | | 1,738,070,681.34 |
| Other Non-Current Assets | | 9,145,934,193.76 |

| | | |
|---------------------------------|----------|--------------------------|
| Total Non-Current Assets | P | 17,642,906,860.08 |
|---------------------------------|----------|--------------------------|

| | | |
|---------------------|----------|--------------------------|
| TOTAL ASSETS | P | 52,620,475,517.97 |
|---------------------|----------|--------------------------|

LIABILITIES AND EQUITY

CURRENT LIABILITIES

| | | |
|-------------------------|---|------------------|
| Financial Liabilities | P | 8,393,544,506.73 |
| Inter-Agency Payables | | 2,559,292,381.38 |
| Intra-Agency Payables | | 51,783.92 |
| Provisions | | 960,236,946.53 |
| Other current liability | | 2,981,546,091.86 |

| | | |
|----------------------------------|----------|--------------------------|
| Total Current Liabilities | P | 14,894,671,710.42 |
|----------------------------------|----------|--------------------------|

NON-CURRENT LIABILITIES

| | | |
|----------------------------------|---|------------------|
| Financial Liabilities | P | 3,081,926,220.78 |
| Deferred Credits/Unearned Income | | 195,966,199.36 |
| Trust Liabilities | | 8,608,864,793.89 |
| Provisions | | 272,671,404.32 |
| Deferred Tax Liabilities | | 633,418,615.05 |

| | | |
|--------------------------------------|----------|--------------------------|
| Total Non-Current Liabilities | P | 12,792,847,233.40 |
|--------------------------------------|----------|--------------------------|

| | | |
|--------------------------|----------|--------------------------|
| TOTAL LIABILITIES | P | 27,687,518,943.82 |
|--------------------------|----------|--------------------------|

EQUITY

| | | |
|----------------------------------|---|-------------------|
| Retained Earnings | P | 24,931,877,480.90 |
| Cumulative Changes in Fair Value | | 1,079,093.25 |

| | | |
|---------------------|----------|--------------------------|
| Total Equity | P | 24,932,956,574.15 |
|---------------------|----------|--------------------------|

| | | |
|-------------------------------------|----------|--------------------------|
| TOTAL LIABILITIES AND EQUITY | P | 52,620,475,517.97 |
|-------------------------------------|----------|--------------------------|

Certified Correct:

Noted by: 

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

ATTY. ALDO A. PATIAG
Assistant General Manager
Management Services Sector