

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD DECEMBER 31, 2024**

**INCOME**

Service and Business Income	P	63,184,988,523.80
Gains / (Loss)		42,099,662.69
Shares, Grants and Donations		300,000.00
Other Non-Operating Income		190,513,514.75

<b>Total Income</b>	<b>P</b>	<b>63,417,901,701.24</b>
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**EXPENSES**

Personnel Services	P	1,095,061,012.01
Maintenance and Other Operating Expenses		48,170,013,665.93
Financial Expenses		298,151,583.27
Non-Cash Expenses		1,419,583,352.15

<b>Total Expenses</b>	<b>P</b>	<b>50,982,809,613.36</b>
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<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>P</b>	<b>12,435,092,087.88</b>
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<b>INCOME TAX EXPENSE/BENEFIT</b>		1,012,046,292.77
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<b>INCOME TAX EXPENSE/BENEFIT - DEFERRED</b>		11,362,495.16
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<b>PROFIT/(LOSS) AFTER TAX</b>	<b>P</b>	<b>11,411,683,299.95</b>
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Financial Assistance/Subsidy/Contribution		7,951,041,235.84
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<b>NET INCOME/(LOSS)</b>	<b>P</b>	<b>3,460,642,064.11</b>
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Certified Correct:

Noted by:

**MA. CRISTINA J. GREGORIO**

Manager

Accounting and Budget Department

**ATTY. LAURO A. PATIAG**

AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

**A S S E T S**

**CURRENT ASSETS**

Cash and cash equivalents	P	21,838,069,092.65
Investments		6,257,789,615.11
Receivables		5,435,857,068.82
Inventories		303,438,881.23
Other Current Assets		612,780,216.15

<b>Total Current Assets</b>	<b>P</b>	<b><u>34,447,934,873.96</u></b>
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**NON-CURRENT ASSETS**

Investments	P	1,269,715,114.13
Other Investments		-
Investment Property		278,256,147.09
Property, plant and equipment - net		5,348,927,722.28
Intangible Assets		43,956,347.20
Deferred Tax Assets		746,642,937.58
Other Non-Current Assets		9,290,778,211.08

<b>Total Non-Current Assets</b>	<b>P</b>	<b><u>16,978,276,479.36</u></b>
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<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>51,426,211,353.32</u></b>
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**L I A B I L I T I E S   A N D   E Q U I T Y**

**CURRENT LIABILITIES**

Financial Liabilities	P	10,259,113,652.29
Inter-Agency Payables		2,081,011,480.25
Intra-Agency Payables		51,783.92
Provisions		1,008,823,049.14
Other current liability		2,993,828,113.37

<b>Total Current Liabilities</b>	<b>P</b>	<b><u>16,342,828,078.97</u></b>
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**NON-CURRENT LIABILITIES**

Financial Liabilities	P	3,081,926,220.78
Deferred Credits/Unearned Income		146,770,304.11
Trust Liabilities		9,080,151,718.84
Provisions		272,710,883.96
Deferred Tax Liabilities		-

<b>Total Non-Current Liabilities</b>	<b>P</b>	<b><u>12,581,559,127.69</u></b>
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<b>TOTAL LIABILITIES</b>	<b>P</b>	<b><u>28,924,387,206.66</u></b>
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**EQUITY**

Retained Earnings	P	22,502,167,620.47
Cumulative Changes in Fair Value		(343,473.81)

<b>Total Equity</b>	<b>P</b>	<b><u>22,501,824,146.66</u></b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P</b>	<b><u>51,426,211,353.32</u></b>
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Certified Correct:

Noted by:

**MA. CRISTINA J. GREGORIO**  
Manager  
Accounting and Budget Department

**ATTY. LAURO A. PATIAG**  
Assistant General Manager  
Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE**  
**CASH FLOW STATEMENT**  
**AS OF DECEMBER 31, 2024**

**CASH INFLOW FROM OPERATING ACTIVITIES:**

**COLLECTION FROM:**

SALES (LOTTO,KENO AND NISP)	P	25,171,364,602.20
SHARE FROM BM/PERYAHAN		482,596.70
STL AGENT - REMITTANCES		15,792,744,057.17
COLLECTION FROM SWEEPSTAKES		34,387.50
INTEREST INCOME		10,002,224.75
MISCELLANEOUS INCOME		17,313,359.52
INCOME FROM GRANTS AND DONATIONS IN CASH		300,000.00
OTHER SERVICE INCOME		205,660,981.13
APPLICATION/FILING/PROCESSING FEES		18,895,960.00
INSPECTION/INSTALLATION FEE		690,064.75
FINES AND PENALTIES		17,766,224.17
COLLECTION OF ACCOUNTS RECEIVABLE		186,347.47
SALE OF UNSERVICEABLE PROPERTY		63,000.00
MISCELLANEOUS RECEIVABLES/CASH COLLECTIONS		16,109,021.80
CASH BOND/PERFORMANCE BOND/BIDDER'S BOND		1,378,294,117.02
CASH COLLECTION (FOR PAYMENT OF EMPLOYEE'S LOANS/GSIS, PAG-IBIG, PHILHEALTH, ETC.)		557,916.29
FUND TRANSFER FROM BRANCH TO ODM/OTHER BRANCHES		85,006,389.78
FUND TRANSFER FROM BRANCH TO HOME OFFICE		5,560,082,049.39
<b>TOTAL CASH INFLOW FROM OPERATING ACTIVITIES</b>		<b>48,275,553,299.64</b>

**CASH OUTFLOW FROM OPERATING ACTIVITIES:**

PRIZE FUND EXPENSES		9,517,839,908.70
MAINTENANCE AND OTHER OPERATING EXPENSES		2,114,453,497.61
PAYMENTS MADE TO BIR		14,782,348,176.85
CHARITY FUND EXPENSES		6,366,280,943.63
PERSONAL SERVICES EXPENSES		1,009,323,598.85
INVENTORIES-OFFICE SUPPLIES,THERMAL ROLLS AND BETSLIPS,ETC.		632,952,953.13
PAYMENT OF LIABILITIES		1,183,682,106.57
CASH ADVANCE/DUE FROM OFFICERS AND EMPLOYEES		561,279,367.51
PAYMENTS MADE TO GSIS, PAG-IBIG, PHILHEALTH AND ETC.		110,260,124.62
PREPAYMENTS		517,395,138.07
OTHER LOSSES		99,606.44
REFUND OF CASH BOND/PERFORMANCE BOND/BIDDER'S BOND		1,187,301,876.67
FINANCE CHARGES		1,025,922.11
REFUND OF RETENTION FEE		30,016,261.29
PAYMENT OF OTHER LIABILITIES		983,006,622.23
FUND TRANSFER TO ODM/OTHER BRANCHES		85,006,389.78
FUND TRANSFER TO HOME OFFICE		5,581,582,049.39
<b>TOTAL CASH OUTFLOW FROM OPERATING ACTIVITIES</b>		<b>44,663,854,543.45</b>

**NET CASH INFLOW(OUTFLOW)FROM OPERATING ACTIVITIES** **3,611,698,756.19**

**CASH INFLOW FROM INVESTING ACTIVITIES**

TERMINATION OF INVESTMENTS		1,590,455,391.49
PROCEEDS FROM DISPOSAL OF ASSETS		15,234.49
<b>TOTAL CASH INFLOW FROM INVESTING ACTIVITIES</b>		<b>1,590,470,625.98</b>

**CASH OUTFLOW FROM INVESTING ACTIVITIES**

PURCHASE OF EQUIPMENT		3,431,266.55
PURCHASE OF IT EQUIPMENT		4,973,857.50
PURCHASE OF MOTOR VEHICLE		89,792,724.09
PURCHASE OF FURNITURE AND FIXTURES		2,351,477.27
PURCHASE OF MILITARY, POLICE AND SECURITY EQUIPMENT		372,318.37
PURCHASE OF MEDICAL DENTAL/HOSPITAL EQUIPMENT		876,322,428.57
PURCHASE OF OTHER MACHINERY & EQUIPMENT		602,887.32
PURCHASE OF SEMI-EXPENDABLE		1,306,780.00
PURCHASE OF COMMUNICATION EQUIPMENT		423,995.00
CONSTRUCTION OF OFFICE BUILDING		26,568,691.56
PURCHASE OF OTHER PROPERTY, PLANT AND EQUIPMENT		471,690.00
PURCHASE OF OTHER ASSETS		124,431.22
LEASEHOLD IMPROVEMENT/RENOVATION		54,853,102.10
<b>TOTAL CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>1,061,595,649.55</b>

**NET CASH INFLOW(OUTFLOW) FROM INVESTING ACTIVITIES** **528,874,976.43**

**CASH OUTFLOW FROM FINANCING ACTIVITIES**

PAYMENT OF DIVIDENDS		2,684,933,915.10
<b>TOTAL CASH OUTFLOW FROM FINANCING ACTIVITIES</b>		<b>2,684,933,915.10</b>

**NET CASH INFLOW(OUTFLOW) FROM FINANCING ACTIVITIES** (2,684,933,915.10)

**NET INCREASE(DECREASE) IN CASH** 1,455,639,817.52

**ADD: CASH BALANCE, JANUARY 1, 2024** 20,382,429,275.13

**CASH AND CASH EQUIVALENT, DECEMBER 31, 2024** **P 21,838,069,092.65**

Certified Correct:

**MA. CRISTINA J. GREGORIO**  
Department Manager  
Accounting & Budget Department

Noted by:

**ATTY. LAURO A. PATIAG**  
Assistant General Manager  
Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED DECEMBER 31, 2024**

		Operating Fund	Charity Fund	Prize Fund	Total
<b>RETAINED EARNINGS</b>					
Beginning Balance, January 01, 2024	P	7,099,941,633.55 P	11,121,263,147.16 P	1,791,474,877.72 P	20,012,679,658.43
Add/(Deduct): Prior Year's Adjustments		-291,240,922.64	71,260,769.41	1,001,964,766.09	781,984,612.86
Forfeitures		0.00	930,240,506.20	-930,240,506.20	0.00
Payment of Additional Dividends		0.00	0.00	0.00	0.00
Provision for Dividends		-1,753,138,714.93	0.00	0.00	-1,753,138,714.93
Transfer of Funds (OF to CF)		-166,482,636.65	166,482,636.65	0.00	0.00
Net Income/(Loss) after Corporate Income Tax		4,133,026,238.63	-491,022,751.62	-181,361,422.90	3,460,642,064.11
Ending Balance, DECEMBER 31, 2024	P	<u>9,022,105,597.96 P</u>	<u>11,798,224,307.80 P</u>	<u>1,681,837,714.71 P</u>	<u>22,502,167,620.47</u>
<b>CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENT</b>					
Beginning Balance, January 01, 2024	P	<u>4,771,210.56 P</u>	<u>0.00 P</u>	<u>0.00 P</u>	<u>4,771,210.56</u>
Add/(Deduct): Cumulative Changes in Fair Value		-5,114,684.37	0.00	0.00	-5,114,684.37
Ending Balance, DECEMBER 31, 2024	P	<u>-343,473.81 P</u>	<u>0.00 P</u>	<u>0.00 P</u>	<u>-343,473.81</u>
<b>TOTAL EQUITY, DECEMBER 31, 2024</b>	<b>P</b>	<b><u>9,021,762,124.15 P</u></b>	<b><u>11,798,224,307.80 P</u></b>	<b><u>1,681,837,714.71 P</u></b>	<b><u>22,501,824,146.66</u></b>

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Accounting and Budget Department

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