

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

A S S E T S

CURRENT ASSETS

Cash and cash equivalents	P	18,281,251,531.94
Other Investments		2,234,170,120.32
Receivables		7,254,317,244.42
Inventories		47,607,595.41
Other Current Assets		96,908,483.62

Total Current Assets	P	27,914,254,975.71
-----------------------------	----------	--------------------------

NON-CURRENT ASSETS

Financial Assets	P	2,961,057,285.92
Other Investments		-
Investment Property		279,600,971.74
Property, plant and equipment - net		1,043,764,154.57
Intangible Assets		185,081,192.09
Deferred Tax Assets		64,246,725.88
Other Non-Current Assets		7,623,434,273.16

Total Non-Current Assets	P	12,157,184,603.36
---------------------------------	----------	--------------------------

TOTAL ASSETS	P	40,071,439,579.07
---------------------	----------	--------------------------

CURRENT LIABILITIES

Financial Liabilities	P	6,600,587,852.82
Inter-Agency Payables		1,407,603,594.37
Intra-Agency Payables		51,783.92
Provisions		22,977,500.22
Other current liability		1,062,082,918.55

Total Current Liabilities	P	9,093,303,649.88
----------------------------------	----------	-------------------------

NON-CURRENT LIABILITIES

Deferred Credits/Unearned Income	P	291,444,379.21
Trust Liabilities		7,451,404,217.72
Provisions		279,047,193.17
Deferred Tax Liabilities		-

Total Non-Current Liabilities	P	8,021,895,790.10
--------------------------------------	----------	-------------------------

TOTAL LIABILITIES	P	17,115,199,439.98
--------------------------	----------	--------------------------

EQUITY

Retained Earnings	P	22,960,640,372.90
Cumulative Changes in Fair Value		(4,400,233.81)

Total Equity	P	22,956,240,139.09
---------------------	----------	--------------------------

TOTAL LIABILITIES AND EQUITY	P	40,071,439,579.07
-------------------------------------	----------	--------------------------

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
Assistant General Manager
Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

A S S E T S

CURRENT ASSETS

Cash and cash equivalents	18,281,251,531.94
Cash on Hand	9,739,344.80
Cash-Collecting Officers	7,690,850.66
Petty Cash	2,048,494.14
Cash in Bank-Local Currency	18,005,438,229.44
Cash in Bank - Local Currency, Current Account	16,802,958,949.40
Cash in Bank - Local Currency, Savings Account	1,202,479,280.04
Cash Equivalents	266,073,957.70
Time Deposits - Local Currency	266,073,957.70
Other Investments	2,234,170,120.32
Investment in Time Deposits	2,234,170,120.32
Investments in Time Deposits-Local Currency	1,832,540,529.70
Investments in Time Deposits-Foreign Currency	401,629,590.62
Receivables	7,254,317,244.42
Loans and Receivable Accounts	6,363,402,902.12
Accounts Receivable	6,527,080,226.00
Allowance for Impairment-Accounts Receivable	(163,677,323.88)
Net Value-Accounts Receivable	6,363,402,902.12
Due from Regional/Branch Offices	-
Other Receivables	890,914,342.30
Receivables-Disallowances/Charges	76,086,158.19
Due from Officers and Employees	98,827,485.42
Other Receivables	716,012,401.71
Allowance for Impairment-Other Receivables	(11,703.02)
Inventories	47,607,595.41
Inventory Held for Distribution	4,463,405.34
Drugs and Medicine for Distributions	1,911,405.34
Other Supplies and Materials for Distribution	2,552,000.00
Inventory Held for Consumption	42,068,130.98
Office Supplies Inventory	5,864,513.85
Accountable Forms Plates and Stickers Inventory	-
Medical, Dental and Laboratory Supplies Inventory	302,927.49
Play/Bet Slips and Thermal Rolls Inventory	11,788,669.17
Electrical Supplies and Materials Inventory	120,873.57
Other Supplies and Materials Inventory	23,991,146.90
Semi-Expendable Machinery and Equipment	1,076,059.09
Semi-Expendable Furniture and Fixtures	249,485.88
Semi-Expendable Information and Communication Technology Equipme	370,193.98
Semi-Expendable Other Machinery and Equipment	136,121.40
Semi-Expendable Printing Equipment	9,300.00
Semi-Expendable Medical Equipment	3,200.00
Semi-Expendable Communication Equipment	-
Semi-Expendable Office Equipment	307,757.83
Other Current Assets	96,908,483.62
Advances	31,203,931.68
Advances for Payroll	2,846,197.79
Advances for Special Disbursing Officer	15,385,276.19

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

Advances to Officers and Employees	5,382,525.41
Advances for Operating Expenses	7,589,932.29
Prepayments	65,704,551.94
Prepaid Insurance	11,400,225.58
Other Prepayments	54,304,326.36
TOTAL CURRENT ASSETS	27,914,254,975.71
NON-CURRENT ASSETS	
Financial Assets	2,961,057,285.92
Financial Assets-Held to Maturity	2,961,057,285.92
Investment in Bonds-Local	200,000,000.00
Financial Assets at Fair Value through other Comprehensive Income	2,761,057,285.92
Investment Property	279,600,971.74
Land and Building	279,600,971.74
Land	274,642,024.55
Buildings	7,714,000.00
Accumulated Depreciation	(2,755,052.81)
Net Value	4,958,947.19
Property, Plant and Equipment	1,043,764,154.57
Land	484,296,000.00
Land	484,296,000.00
Land Improvements	102,000.00
Other Land Improvements	102,000.00
Buildings and Other Structure	26,650,102.34
Buildings	39,162,265.88
Accumulated Depreciation-Buildings	(15,584,437.08)
Net Value-Buildings	23,577,828.80
Other Structures	3,843,231.72
Accumulated Depreciation-Other Structure	(770,958.17)
Net Value-Other Structures	3,072,273.55
Machinery and Equipment	173,132,631.67
Office Equipment	165,255,778.98
Accumulated Depreciation-Office Equipment	(76,809,738.84)
Net Value-Office Equipment	88,446,040.14
Information and Communication Technology Equipment	56,675,757.34
Accumulated Depreciation-Information and Technology Equipment	(34,833,766.89)
Net Value	21,841,990.45
Communication Equipment	5,669,075.02
Accumulated Depreciation-Communication Equipment	(2,325,180.33)
Net Value	3,343,894.69
Military, Police and Security Equipment	1,445,979.96
Accumulated Depreciation-Military, Police and Security Equipment	(11,653.80)
Net Value	1,434,326.16
Medical Equipment	15,477,369.68
Accumulated Depreciation-Medical Equipment	(4,043,172.70)
Net Value	11,434,196.98
Printing Equipment	103,261,675.60
Accumulated Depreciation-Printing Equipment	(64,665,209.35)
Net Value	38,596,466.25
Sports Equipment	-
Accumulated Depreciation-Sports Equipment	-
Net Value	-

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

Other Machinery and Equipment	9,428,995.12
Accumulated Depreciation-Other Machinery and Equipment	(1,393,278.13)
Net Value	<u>8,035,716.99</u>
Transportation Equipment	<u>143,703,740.92</u>
Motor Vehicles	278,795,665.26
Accumulated Depreciation-Motor Vehicles	(135,091,924.34)
Net Value	<u>143,703,740.92</u>
Furnitures, Fixtures and Books	<u>499,832.63</u>
Furniture and Fixtures	5,060,232.98
Accumulated Depreciation-Furniture and Fixtures	(4,560,400.35)
Net Value	<u>499,832.63</u>
Books	-
Accumulated Depreciation-Books	-
Net Value	<u>-</u>
Leased Assets	<u>194,944,671.85</u>
Leased Assets, Buildings and Other Structures	<u>194,944,671.85</u>
Leased Assets Improvements	<u>7,617,070.14</u>
Leased Assets Improvements, Buildings	50,941,088.67
Accumulated Depreciation-Leased Assets Improvements Building	(43,321,818.70)
Net Value	<u>7,619,269.97</u>
Other Leased Assets Improvements	-
Accumulated Depreciation-Other Leased Assets Improvements	(2,199.83)
Net Value	<u>(2,199.83)</u>
Other Property, Plant and Equipment	<u>793,448.85</u>
Other Property, Plant and Equipment	14,556,963.92
Accumulated Depreciation-Other Property, Plant and Equipment	(13,763,515.07)
Net Value	<u>793,448.85</u>
Construction in Progress	<u>12,024,656.17</u>
Construction in Progress - Buildings and Other Structures	<u>12,024,656.17</u>
Intangible Assets	<u>185,081,192.09</u>
Intangible Assets	<u>185,081,192.09</u>
Computer Software	616,133,878.52
Accumulated Amortization-Computer Software	(431,052,686.43)
Net Value	<u>185,081,192.09</u>
Deferred Tax Assets	<u>64,246,725.88</u>
Deferred Tax Assets	<u>64,246,725.88</u>
Deferred Tax Assets	<u>64,246,725.88</u>
Other Non-Current Assets	<u>7,623,434,273.16</u>
Prepayments	<u>2,718,052.79</u>
Prepaid Rent	<u>2,718,052.79</u>
Deposits	<u>7,514,956,787.43</u>
Guaranty Deposits	43,455,947.52
Other Deposits	<u>7,471,500,839.91</u>
Other Assets	<u>105,759,432.94</u>
Foreclosed Property Assets	26,299.65
Abandoned/Surrendered Property Assets	448,398.23
Deferred Charges/Losses	779.80
Other Assets	106,298,165.26
Accumulated Impairment Losses-Other Assets	(1,014,210.00)
TOTAL NON-CURRENT ASSETS	<u>12,157,184,603.36</u>
TOTAL ASSETS	<u>40,071,439,579.07</u>

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

CURRENT LIABILITIES

Financial Liabilities	6,600,587,852.82
Payables	6,600,587,852.82
Accounts Payable	6,421,988,306.19
Due to Officers and Employees	10,540,643.80
Finance Lease Payable	168,058,902.83
Inter-Agency Payables	1,407,603,594.37
Inter-Agency Payables	1,407,603,594.37
Due to BIR	1,268,437,679.35
Due to GSIS	18,011,872.19
Due to Pag-IBIG	2,131,345.62
Due to Philhealth	4,500,660.07
Due to Other NGAs	23,961,225.61
Due to Other GOCCs	(195,773.15)
Income Tax Payable	90,756,584.68
Intra-Agency Payables	51,783.92
Intra-Agency Payables	51,783.92
Due to Central/Home/Head OfficeOffice	51,783.92
Provisions	22,977,500.22
Provisions	22,977,500.22
Leave Benefits Payable	22,977,500.22
Other Payables	1,062,082,918.55
Other Payables	1,062,082,918.55
Dividends Payable	(0.00)
Trustee Fee Payable	1,487,690.91
Withholding Tax Payable	237,194.45
Other Payables	1,060,358,033.19
Total Current Liabilities	9,093,303,649.88

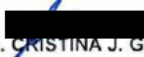
NON-CURRENT LIABILITIES

Deferred Credits/Unearned Income	291,444,379.21
Deferred Credits	1,500,000.00
Other Deferred Credits	1,500,000.00
Unearned Revenue/Income	289,944,379.21
Other Unearned Revenue/Income	289,944,379.21
Trust Liabilities	7,451,404,217.72
Trust Liabilities	7,451,404,217.72
Guaranty/Security Deposits Payable	7,451,404,217.72
Provisions	279,047,193.17
Provisions	279,047,193.17
Leave Benefits Payable	279,047,193.17
Deferred Tax Liabilities	-
Deferred Tax Liabilities	-
Deferred Tax Liabilities	-


PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

Total Non-Current Liabilities	8,021,895,790.10
TOTAL LIABILITIES	17,115,199,439.98
EQUITY	
Retained Earnings	22,960,640,372.90
Retained Earnings/(Deficit)	22,960,640,372.90
Retained Earnings	22,960,640,372.90
Cumulative Changes in Fair Value	(4,400,233.81)
Cumulative Changes in Fair Value	(4,400,233.81)
Cumulative Changes in Fair Value of Investments	(4,400,233.81)
Total Equity	22,956,240,139.09
TOTAL LIABILITIES AND EQUITY	40,071,439,579.07

Certified Correct:


MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:


JULIA F. ASEO
Assistant General Manager
Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended **SEPTEMBER 30, 2022**

INCOME

SERVICE AND BUSINESS INCOME	SEPTEMBER 2021
Service Income	
Other Service Income	14,243,000.00
Processing Fees	119,321,652.11
Total Service Income	P 133,564,652.11
Business Income	
Seminar/Training Fees	261,460.00
Fines and Penalties-Business Income	669,464.79
Interest Income	65,598,255.57
Income From Gaming Operations	41,367,914,762.90
Other Business Income	-
Total Business Income	P 41,434,443,943.26
Total Service and Business Income	P 41,568,008,595.37
Gains	
Gains	
Gain on Foreign Exchange	52,235,729.42
Total Gains	P 52,235,729.42
Other Non-Operating Income	
Sale of Assets	
Sale Of Unserviceable Property	(80,584.85)
Total Sale of Assets	P (80,584.85)
Miscellaneous Income	
Miscellaneous Income	5,690,358.82
Total Miscellaneous Income	P 5,690,358.82
Total Non-Operating Income	P 5,609,773.97
TOTAL INCOME	P 41,625,854,098.76

EXPENSES

Personnel Services	
Salaries and Wages	
Salaries And Wages - Regular	471,666,673.63
Total Salaries And Wages - Regular	P 471,666,673.63
Other Compensation	
Cash Gift	5,000.00
Clothing/Uniform Allowance	6,516,000.00
Hazard Pay	1,231,711.48
Laundry Allowance	20,250.00
Longevity Pay	368,296.20
Other Bonuses and Allowances	447,500.00
Overtime and Night Pay	39,801,976.66
Personnel Economic Relief Allowance	20,042,021.28

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended SEPTEMBER 30, 2022

Representation Allowance (RA)		6,002,972.00
Subsistence Allowance		148,500.00
Transportation Allowance (TA)		5,375,011.00
Year-End Bonus		51,612,688.00
Total Other Compensation	P	131,571,926.62
Personnel Benefit Contributions		
Retirement And Life Insurance Premiums		49,500,478.76
Pag-Ibig Contributions		940,900.00
Philhealth Contributions		5,902,734.60
Employees Compensation Insurance Premiums		943,959.00
Provident/Welfare Fund Contributions		18,867,884.03
Total Personnel Benefit Contributions	P	76,155,956.39
Other Personnel Benefits		
Retirement Gratuity-Civilian		-
Terminal Leave Benefits		271,927.09
Other Personnel Benefits		65,000.00
Total Other Personnel Benefits	P	336,927.09
Total Personnel Services	P	679,731,483.73
Maintenance and Operating Expenses		
Travelling Expenses		
Travelling Expenses - Local	P	5,365,771.31
Training and Scholarship Programs		
Training Expenses	P	3,249,966.13
Supplies and Materials Expenses		
Office Supplies Expenses		6,848,319.98
Drugs and Medicines Expenses		29,974.00
Financial Assistance for Medicine		5,190,514.58
Medical, Dental and Laboratory Supplies Expenses		44,838.00
Fuel, Oil and Lubricants Expenses		5,629,892.53
Military, Police and Traffic Supplies Expenses		-
Play/Betslips and Thermal Rolls Supplies		1,089,335.81
Electrical Supplies And Materials Expenses		151,818.00
Semi-Expendable Furniture, Fixtures and Books Expenses		2,670,715.85
Semi-Expendable Machinery and Equipment Expenses		9,606,107.15
Accountable Forms Expenses		6,000.00
Other Supplies and Materials Expenses		2,237,634.13
Total Supplies and Materials Expenses	P	33,505,150.03
Utility Expenses		
Water Expenses		1,764,943.38
Electricity Expenses		23,480,939.59
Total Utility Expenses	P	25,245,882.97

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended SEPTEMBER 30, 2022

Communication Expenses

Postage And Courier Services	852,270.08
Telephone Expenses	3,536,393.39
Internet Subscription Expenses	12,304,909.62
Total Communication Expenses	P 16,693,573.09

Awards/Rewards, Prizes and Indemnities

Prizes	P 14,378,162,448.73
--------	----------------------------

Confidential, Intelligence and Extraordinary Expenses

Confidential Expenses	-
Extraordinary and Miscellaneous Expenses	1,573,806.52
Total Confidential, Intelligence and Extraordinary Expenses	P 1,573,806.52

Professional Services

Legal Services	854,218.58
Auditing Services	30,427,864.27
Consultancy Services	6,927,272.72
Other Professional Services	18,216,818.19
Total Professional Services	P 56,426,173.76

General Services

Janitorial Services	2,832,799.97
Security Services	28,106,715.65
Total General Services	P 30,939,515.62

Repairs and Maintenance

Repairs and Maintenance-Buildings and Other Structures	217,243.20
Repairs and Maintenance-Machinery and Equipment	1,396,887.29
Repairs and Maintenance-Transportation Equipment	1,805,717.43
Repairs and Maintenance-Furniture and Fixtures	42,240.00
Repairs and Maintenance-Leased Assets Improvements	458,662.30
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	11,596.24
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-
Repairs & Maintenance-Other Property, Plant & Equipment	137,122.48
Total Repairs and Maintenance	P 4,069,468.94

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	13,157,859.65
Fidelity Bond Premiums	741,174.64
Insurance Expenses	7,386,028.42
Total Taxes, Insurance Premiums and Other Fees	P 21,285,062.71

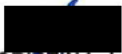
PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended SEPTEMBER 30, 2022

Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	4,578,804.33
Directors and Committee Members' Fees	2,420,000.00
Donations	7,989,821.22
Fees And Commission Expenses	5,450,116,331.18
Lottery Draw Expenses	125,025,985.25
Membership Dues and Contribution to Organizations	393,577.69
Other Maintenance and Operating Expenses	231,072,613.60
Printing And Publication Expenses	16,762,430.80
Rental/Lease Expenses	1,326,261,788.64
Representation Expenses	131,206.90
Subscription Expenses	-
Transportation & Delivery Expenses	1,833,387.13
Other Maintenance and Operating Expenses - Mandatory	
Documentary Stamps Expenses	8,210,655,421.00
Total Other Maintenance and Operating Expenses	P 15,377,241,367.74
Total Maintenance and Operating Expenses	P 29,953,758,187.55
Financial Expenses	
Financial Expenses	
Bank Charges	657,220.00
Interest Expense - Finance Lease Payment Payable	5,013,655.94
Other Financial Charges	4,407,092.26
Total Financial Expenses	P 10,077,968.20
Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	187,941.69
Depreciation-Buildings	833,563.43
Depreciation-Machinery and Equipment	15,108,758.89
Depreciation-Transportation Equipment	13,438,876.61
Depreciation-Furniture, Fixtures and Books	262,947.57
Depreciation - Leased Assets Improvements	1,594,831.51
Depreciation-Other Structures	182,594.88
Depreciation-Leased Assets, Buildings and Other Structures	116,966,803.07
Depreciation-Other Property, Plant and Equipment	564,523.38
Total Depreciation	P 149,140,841.03
Amortization	
Amortization-Intangible Assets	P 72,259,040.17


PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended SEPTEMBER 30, 2022

Losses	
Other Losses - Provision for Credit Losses	129,315.65
Other Losses - Others	0.00
Loss on Foreign Exchange	0.00
Total Losses	P 129,315.65
Total Non-Cash Expenses	P 221,529,196.85
TOTAL EXPENSES	P 30,865,096,836.33
PROFIT/(LOSS) BEFORE TAX	10,760,757,262.43
INCOME TAX EXPENSE/(BENEFIT)	964,844,988.32
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED	-
PROFIT/(LOSS) AFTER TAX	P 9,795,912,274.11
Financial Assistance/Subsidy/Contribution	
Charity Expenses	4,072,256,973.06
Total Financial Assistance/Subsidy/Contribution	P 4,072,256,973.06
NET INCOME/(LOSS)	P 5,723,655,301.05

Certified Correct:


MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:


JULIETA F. ASEO
Assistant General Manager
Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD SEPTEMBER 30, 2022

INCOME

Service and Business Income	P	41,568,008,595.37
Gains / (Loss)		52,235,729.42
Other Non-Operating Income		<u>5,609,773.97</u>
Total Income	P	<u>41,625,854,098.76</u>

EXPENSES

Personnel Services	P	679,731,483.73
Maintenance and Other Operating Expenses		29,953,758,187.55
Financial Expenses		10,077,968.20
Non-Cash Expenses		<u>221,529,196.85</u>
Total Expenses	P	<u>30,865,096,836.33</u>

PROFIT/(LOSS) BEFORE TAX	P	10,760,757,262.43
INCOME TAX EXPENSE/BENEFIT		964,844,988.32
INCOME TAX EXPENSE/BENEFIT - DEFERRED		<u>0.00</u>

PROFIT/(LOSS) AFTER TAX	P	9,795,912,274.11
--------------------------------	----------	-------------------------

Financial Assistance/Subsidy/Contribution		<u>4,072,256,973.06</u>
---	--	-------------------------

NET INCOME/(LOSS)	P	<u><u>5,723,655,301.05</u></u>
--------------------------	----------	---------------------------------------

Certified Correct:

MA. CRISTINA J. GREGORIO
 Manager
 Accounting and Budget Department

Noted by:

JULIETA F. ASEO
 AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - CHARITY FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		19,652,920,980.00
SMALL TOWN LOTTERY (STL)		20,827,193,655.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		833,333,340.00
TOTAL RETAIL RECEIPTS	P	41,367,914,762.90
TOTAL RETAIL RECEIPTS		41,367,914,762.90
LESS: 2% Printing Cost		827,358,295.26
NET RECEIPTS	P	40,540,556,467.64
Charity Fund		12,162,166,940.28
LESS: Equipment Rentals and Maintenance		396,207,171.79
NET CHARITY FUND AFTER EQUIPMENT RENTALS & MAINTENANCE	P	11,765,959,768.49
ADD/(LESS): OTHER SOURCES AND CHARGES OF/TO CHARITY FUNDS		
Fines and Penalties		61,424.39
Interest Income - net		18,375,967.05
Financial Charges		(214,200.00)
Non-Cash Expenses		
Gain/Loss on Foreign Exchange (FOREX)		52,235,729.42
TOTAL CHARITY FUND	P	11,836,418,689.35
LESS: EXPENSES AND CHARGES TO CHARITY FUND		
Documentary Stamps		8,210,655,421.00
Commission on Higher Education		196,531,335.30
Nutrition Foundation of the Philippines (RA 4621)		93,941.69
Philippine Red Cross (RA 3867)		163,321.64
Quezon Institute (RA 4703)		88,650.99
Sports Development Program		264,594.17
Dangerous Drug Act Of 2002		21,234,732.90
Girl Scouts of the Philippines		92,968.34
Share of Local Government Units from Lotto		180,046,861.94
Share of Local Government Units (LGU) from STL		345,683,911.71
Share of Provinces from STL		122,485,569.01
Share of Philippine National Police (PNP) from STL		97,966,309.00
Share of National Bureau of Investigation (NBI) from STL		39,186,523.01
Universal Health Care		970,260,387.32
Cooperative Development Authority		418,509.78
Medical Access Program		
Medical Access Program-Expanded	61,660,766.29	
Medical Access Program-General	935,005,987.52	
Medical Access Program-Malasakit	452,354,045.33	1,449,020,799.14
Aid to Victims of National Calamities		832,431.12
Regular Beneficiary		300,000.00
PCSO Charity Clinic		
MOOE-Financial Assistance for Medicine	5,190,514.58	
MOOE-Drugs & Medicine Supplies	29,974.00	
MOOE-Medical, Dental and Laboratory Supplies Expenses	44,838.00	5,265,326.58
Purchase of Ambulance		647,606,126.00
Other Maintenance & Operating Expenses - Direct Cost (NISP)		49,166,667.10
TOTAL EXPENSES	P	12,337,344,387.74
SAVINGS/(DEFICIT) CHARITY FUND	P	(500,925,698.39)
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		-
CORPORATE INCOME TAX		-
SAVINGS AFTER CORPORATE INCOME TAX		(500,925,698.39)
ADD: Beginning Balance - January 1, 2022	10,989,299,296.51	
ADD/(Deduct):		
Prior Year's Adjustment	461,601,294.39	
Forfeitures	243,342,624.50	
Payment of Additional Dividends	-	
Transfer of Funds (OF to CF)	-	11,694,243,215.40
CHARITY FUND, SEPTEMBER 30, 2022	P	11,193,317,517.01

Certified Correct as per Accounting Records:

MA. KRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIE A.F. ASEJO
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - OPERATING FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		19,652,920,980.00
SMALL TOWN LOTTERY (STL)		20,827,193,655.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		833,333,340.00
PERYAHAN		-
TOTAL RETAIL RECEIPTS	P	41,367,914,762.90
TOTAL RETAIL RECEIPTS		41,367,914,762.90
LESS: 2% Printing Cost		827,358,295.26
NET RECEIPTS	P	40,540,556,467.64
NET OPERATING FUND	P	6,908,441,764.89
Add/(Less): Other Operating Funds/(Expenses)		
Interest Income from Investments Held-in-Trust		31,343,383.56
Interest Income from Savings and Time Deposits - net		3,115,914.40
Sources of Funds other than the 15% Operatin Fund		
Other Service Income	14,243,000.00	
Processing Fees	119,321,652.11	
Seminar/Training Fees	261,460.00	
Fines and Penalties	608,040.40	
Sale of Unserviceable Property	(80,584.85)	
Miscellaneous Income	5,690,358.82	140,043,926.48
TOTAL OPERATING FUND	P	7,082,944,989.33
Less: Operating Expenses		
Personal Services		679,731,483.73
Maintenance and Other Operating Expense		725,910,808.54
Non-Cash Expenses		221,529,196.85
Financial Expenses		9,767,718.20
TOTAL OPERATING EXPENSES	P	1,636,939,207.32
SAVINGS/(DEFICIT) FROM OPERATING FUND	P	5,446,005,782.01
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		
CORPORATE INCOME TAX		837,602,147.89
SAVINGS/(DEFICIT) AFTER CORPORATE INCOME TAX		4,608,403,634.12
Beginning Balance - January 01, 2022	4,973,524,054.35	
Add/(Deduct):		
Prior year's adjustments	(30,599,772.46)	
Provision for Dividends Payable	0.00	
Transfer of Funds (OF to CF)	0.00	
Payment of Dividend	0.00	4,942,924,281.89
OPERATING FUND, SEPTEMBER 30, 2022	P	9,551,327,916.01

Certified Correct as per Accounting Records:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIEVA F. ASEO
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - PRIZE FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		19,652,920,980.00
SMALL TOWN LOTTERY (STL)		20,827,193,655.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		833,333,340.00
TOTAL RETAIL RECEIPTS	P	41,367,914,762.90
TOTAL RETAIL RECEIPTS		41,367,914,762.90
LESS: 2% Printing Cost		827,358,295.26
NET RECEIPTS	P	40,540,556,467.64
PRIZE FUND	P	22,297,306,057.73
Less: Commission Expense	5,450,116,331.18	
Equipment Rentals and Maintenance	726,379,815.25	6,176,496,146.43
PRIZE FUND	P	16,120,809,911.30
ADD/(DEDUCT): OTHER SOURCES OF INCOME/EXPENSES		
Interest Income (NET)	868,793.18	
Other Financial Charges	(96,050.00)	772,743.18
TOTAL PRIZE FUND	P	16,121,582,654.48
LESS: EXPENSES AND CHARGES TO PRIZE FUND		
Jackpot		2,200,683,221.02
Lower Prizes		
Lotto	4,642,657,657.88	
Keno	25,236,250.00	
Small Town Lottery (STL)	6,499,125,780.57	
NISP	426,708,336.70	
Peryahan	-	11,593,728,025.15
5% Prize Fund Tax		583,751,202.56
TOTAL EXPENSES	P	14,378,162,448.73
SAVINGS/(DEFICIT) FROM PRIZE FUND	P	1,743,420,205.75
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		
CORPORATE INCOME TAX		127,242,840.43
SAVINGS AFTER CORPORATE INCOME TAX		1,616,177,365.32
Beginning Balance - January 01, 2022	698,530,767.66	
Add/(Deduct):		
Prior year's adjustments	144,629,431.40	
Forfeitures	(243,342,624.50)	
Provision for Dividends Payable	0.00	
Payment of Dividend	0.00	599,817,574.56
PRIZE FUND, SEPTEMBER 30, 2022	P	2,215,994,939.88

Certified Correct as per Accounting Records:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Operating Fund		Charity Fund		Prize Fund		Total
RETAINED EARNINGS							
Beginning Balance, January 01, 2022	P	4,973,524,054.35	P	10,989,299,296.51	P	698,530,767.66	P 16,661,354,118.52
Add/(Deduct): Prior Year's Adjustments		(30,599,772.46)		461,601,294.39		144,629,431.40	575,630,953.33
Forfeitures		0.00		243,342,624.50		(243,342,624.50)	0.00
Payment of Additional Dividends		0.00		0.00		0.00	0.00
Provision for Dividends		0.00		0.00		0.00	0.00
Transfer of Funds (OF to CF)		0.00		0.00		0.00	0.00
Net Income/(Loss) after Corporate Income Tax		4,608,403,634.12		(500,925,698.39)		1,616,177,365.32	5,723,655,301.05
Ending Balance, SEPTEMBER 30, 2022	P	<u>9,551,327,916.01</u>	P	<u>11,193,317,517.01</u>	P	<u>2,215,994,939.88</u>	P <u>22,960,640,372.90</u>
CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENT							
Beginning Balance, January 01, 2022	P	<u>5,048,798.03</u>	P	<u>0.00</u>	P	<u>0.00</u>	P <u>5,048,798.03</u>
Add/(Deduct): Cumulative Changes in Fair Value		(9,449,031.84)		0.00		0.00	(9,449,031.84)
Ending Balance, SEPTEMBER 30, 2022	P	<u>(4,400,233.81)</u>	P	<u>0.00</u>	P	<u>0.00</u>	P <u>(4,400,233.81)</u>
TOTAL EQUITY, SEPTEMBER 30, 2022	P	<u><u>9,546,927,682.20</u></u>	P	<u><u>11,193,317,517.01</u></u>	P	<u><u>2,215,994,939.88</u></u>	P <u><u>22,956,240,139.09</u></u>

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
ACM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF FINANCIAL PERFORMANCE
For the period ended SEPTEMBER 30, 2022

	Operating	Charity	Prize	Total
Gross Revenue	6,908,441,764.89	12,162,166,940.28	22,297,306,057.73	41,367,914,762.90
Less: Expenses				
Personal Services Expenses	679,731,483.73	0.00	0.00	679,731,483.73
Maintenance and Other Operating Expenses	725,910,808.54	8,661,294,586.47	6,176,496,146.43	15,563,701,541.44
Non-Cash Expenses	221,529,196.85	0.00	0.00	221,529,196.85
Charity Fund Expenses	0.00	4,072,256,973.06	0.00	4,072,256,973.06
Prize Fund Expenses	0.00	0.00	14,378,162,448.73	14,378,162,448.73
Total Direct Cost	1,627,171,489.12	12,733,551,559.53	20,554,658,595.16	34,915,381,643.81
Net Income from Operations	5,281,270,275.77	(571,384,619.25)	1,742,647,462.57	6,452,533,119.09
Add/(Less): Other Income/(Expenses)				
Interest Income from Investments Held-in-Trust	31,343,383.56	0.00	0.00	31,343,383.56
Interest Income from Savings and Time Deposits - net	3,115,914.40	18,375,967.05	868,793.18	22,360,674.63
Sources of funds other than the 15% Operating Fund (OF)	140,043,926.48	61,424.39	0.00	140,105,350.87
Other Business Income	0.00	0.00	0.00	0.00
Gain on Forex	0.00	52,235,729.42	0.00	52,235,729.42
Financial Expenses	(9,767,718.20)	(214,200.00)	(96,050.00)	(10,077,968.20)
Total Other Income	164,735,506.24	70,458,920.86	772,743.18	235,967,170.28
Net Income before Corporate Income Tax	5,446,005,782.01	(500,925,698.39)	1,743,420,205.75	6,688,500,289.37
Add/(Less): Corporate Income Tax	837,602,147.89	0.00	127,242,840.43	964,844,988.32
Income Tax Expense/(Benefit) - Deferred	0.00	0.00	0.00	0.00
Total Income Tax Expense	837,602,147.89	0.00	127,242,840.43	964,844,988.32
Net Income after Corporate Income Tax	4,608,403,634.12	(500,925,698.39)	1,616,177,365.32	5,723,655,301.05

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
SCHEDULE OF ALLOCATION OF NET SALES
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	PERYAHAN	NISP	STL	KENO	LOTTO	TOTAL
Retail Receipts	-	833,333,340.00	20,827,193,655.00	54,466,787.90	19,652,920,980.00	41,367,914,762.90
Less : 2% Printing Cost	-	16,666,666.80	416,543,873.10	1,089,335.76	393,058,419.60	827,358,295.26
Net Receipts	-	816,666,673.20	20,410,649,781.90	53,377,452.14	19,259,862,560.40	40,540,556,467.64

ALLOCATIONS:

Prize Fund (55% of Net Receipts)	-	449,166,670.23	11,225,857,380.05	29,357,598.68	10,592,924,408.22	22,297,306,057.18
Charity Fund (30% of Net Receipts)	-	245,000,001.95	6,123,194,934.56	16,013,235.63	5,777,958,768.12	12,162,166,940.26
Operating Fund (15% of Net Receipts)	-	122,500,000.96	3,061,597,467.29	8,006,617.82	2,888,979,384.06	6,081,083,470.13
TOTAL	-	816,666,673.14	20,410,649,781.90	53,377,452.13	19,259,862,560.40	40,540,556,467.57

CERTIFIED CORRECT:

MA. CRISTINA J. GREGORIO
Department Manager
Accounting and Budget Department

NOTED BY:

JULIANA F. ASEO
Assistant General Manager
Management Services Sector