

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

A S S E T S

CURRENT ASSETS

Cash and cash equivalents	P	17,747,077,280.62
Other Investments		2,614,275,153.82
Receivables		7,637,396,667.85
Inventories		33,106,414.66
Other Current Assets		95,094,124.94

Total Current Assets	P	28,126,949,641.89
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NON-CURRENT ASSETS

Financial Assets	P	2,623,577,179.76
Other Investments		-
Investment Property		279,663,618.97
Property, plant and equipment - net		1,023,896,478.31
Intangible Assets		81,182,994.43
Deferred Tax Assets		64,246,725.88
Other Non-Current Assets		7,807,492,978.81

Total Non-Current Assets	P	11,880,059,976.16
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TOTAL ASSETS	P	40,007,009,618.05
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CURRENT LIABILITIES

Financial Liabilities	P	9,391,746,745.31
Inter-Agency Payables		1,522,482,625.76
Intra-Agency Payables		51,783.92
Provisions		23,777,518.16
Other current liability		1,070,869,153.69

Total Current Liabilities	P	12,008,927,826.84
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NON-CURRENT LIABILITIES

Deferred Credits/Unearned Income	P	283,303,678.85
Trust Liabilities		7,448,490,006.25
Provisions		280,217,661.87
Deferred Tax Liabilities		-

Total Non-Current Liabilities	P	8,012,011,346.97
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TOTAL LIABILITIES	P	20,020,939,173.81
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EQUITY

Retained Earnings	P	19,986,665,921.57
Cumulative Changes in Fair Value		(595,477.33)

Total Equity	P	19,986,070,444.24
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TOTAL LIABILITIES AND EQUITY	P	40,007,009,618.05
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Certified Correct:

Noted by:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

JULIE A.F. ASEO
Assistant General Manager
Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

A S S E T S

CURRENT ASSETS

Cash and cash equivalents	P	17,747,077,280.62
Cash on Hand	P	10,430,108.97
Cash-Collecting Officers		8,312,861.84
Petty Cash		2,117,247.13
Cash in Bank-Local Currency	P	17,544,217,171.64
Cash in Bank - Local Currency, Current Account		16,995,058,941.76
Cash in Bank - Local Currency, Savings Account		549,158,229.88
Cash Equivalents		192,430,000.01
Time Deposits - Local Currency		192,430,000.01
Other Investments	P	2,614,275,153.82
Investment in Time Deposits	P	2,614,275,153.82
Investments in Time Deposits-Local Currency		2,237,722,389.64
Investments in Time Deposits-Foreign Currency		376,552,764.18
Receivables	P	7,637,396,667.85
Loans and Receivable Accounts	P	6,776,329,297.07
Accounts Receivable		6,940,006,620.95
Allowance for Impairment-Accounts Receivable		(163,677,323.88)
Net Value-Accounts Receivable	P	6,776,329,297.07
Due from Regional/Branch Offices		-
Other Receivables	P	861,067,370.78
Receivables-Disallowances/Charges		76,096,175.67
Due from Officers and Employees		68,758,072.53
Other Receivables		716,279,857.12
Allowance for Impairment-Other Receivables		(66,734.54)
Inventories	P	33,106,414.66
Inventory Held for Distribution	P	4,411,847.19
Drugs and Medicine for Distributions		1,911,405.34
Other Supplies and Materials for Distribution		2,500,441.85
Inventory Held for Consumption	P	27,761,484.56
Office Supplies Inventory		6,280,163.65
Accountable Forms Plates and Stickers Inventory		-
Medical, Dental and Laboratory Supplies Inventory		279,437.49
Play/Bet Slips and Thermal Rolls Inventory		11,788,669.17
Other Supplies and Materials Inventory		9,413,214.25
Semi-Expendable Machinery and Equipment		933,082.91
Semi-Expendable Furniture and Fixtures		267,535.88
Semi-Expendable Information and Communication Technology Equipment		326,758.90
Semi-Expendable Other Machinery and Equipment		115,607.98
Semi-Expendable Printing Equipment		9,300.00
Semi-Expendable Medical Equipment		3,200.00
Semi-Expendable Office Equipment		210,680.15
Other Current Assets	P	95,094,124.94
Advances	P	37,642,181.72
Advances for Payroll		2,638,315.25
Advances for Special Disbursing Officer		21,375,835.79
Advances to Officers and Employees		6,447,251.21

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
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AS AT JUNE 30, 2022

Advances for Operating Expenses		7,180,779.47
Prepayments	P	57,451,943.22
Prepaid Insurance		11,067,393.95
Other Prepayments		46,384,549.27
TOTAL CURRENT ASSETS	P	28,126,949,641.89
NON-CURRENT ASSETS		
Financial Assets	P	2,623,577,179.76
Financial Assets-Held to Maturity	P	2,623,577,179.76
Investment in Bonds-Local		200,000,000.00
Financial Assets at Fair Value through other Comprehensive Income		2,423,577,179.76
Investment Property	P	279,663,618.97
Land and Building	P	279,663,618.97
Land	P	274,642,024.55
Buildings		7,714,000.00
Accumulated Depreciation		(2,692,405.58)
Net Value	P	5,021,594.42
Property, Plant and Equipment	P	1,023,896,478.31
Land		484,296,000.00
Land		484,296,000.00
Land Improvements	P	102,000.00
Other Land Improvements		102,000.00
Buildings and Other Structure	P	26,964,630.59
Buildings		39,162,265.88
Accumulated Depreciation-Buildings		(15,330,773.80)
Net Value-Buildings		23,831,492.08
Other Structures		3,843,231.72
Accumulated Depreciation-Other Structure		(710,093.21)
Net Value-Other Structures		3,133,138.51
Machinery and Equipment	P	194,493,179.86
Office Equipment		179,102,166.44
Accumulated Depreciation-Office Equipment		(84,166,320.73)
Net Value-Office Equipment		94,935,845.71
Information and Communication Technology Equipment		132,342,066.75
Accumulated Depreciation-Information and Technology Equipment		(99,472,984.79)
Net Value		32,869,081.96
Communication Equipment		10,084,234.81
Accumulated Depreciation-Communication Equipment		(5,851,508.44)
Net Value		4,232,726.37
Military, Police and Security Equipment		2,049,829.96
Accumulated Depreciation-Military, Police and Security Equipment		(531,221.45)
Net Value		1,518,608.51
Medical Equipment		16,367,145.68
Accumulated Depreciation-Medical Equipment		(4,672,097.79)
Net Value		11,695,047.89
Printing Equipment		103,617,475.60
Accumulated Depreciation-Printing Equipment		(62,607,189.92)
Net Value		41,010,285.68
Sports Equipment		54,790.00
Accumulated Depreciation-Sports Equipment		(52,050.50)
Net Value		2,739.50

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

Other Machinery and Equipment		10,187,697.12
Accumulated Depreciation-Other Machinery and Equipment		(1,958,852.88)
Net Value		8,228,844.24
Transportaion Equipment	P	48,623,556.66
Motor Vehicles		175,835,665.26
Accumulated Depreciation-Motor Vehicles		(127,212,108.60)
Net Value		48,623,556.66
Furnitures, Fixtures and Books	P	2,571,618.05
Furniture and Fixtures		11,603,379.44
Accumulated Depreciation-Furniture and Fixtures		(9,035,261.39)
Net Value		2,568,118.05
Books		69,742.87
Accumulated Depreciation-Books		(66,242.87)
Net Value		3,500.00
Leased Assets	P	246,929,917.65
Leased Assets, Buildings and Other Structures		246,929,917.65
Leased Assets Improvements	P	7,555,572.09
Leased Assets Improvements, Buildings		50,978,332.28
Accumulated Depreciation-Leased Assets Improvements Building		(43,390,302.98)
Net Value		7,588,029.30
Other Leased Assets Improvements		-
Accumulated Depreciation-Other Leased Assets Improvements		(32,457.21)
Net Value		(32,457.21)
Other Property, Plant and Equipment	P	1,539,204.10
Other Property, Plant and Equipment		17,936,648.08
Accumulated Depreciation-Other Property, Plant and Equipment		(16,397,443.98)
Net Value		1,539,204.10
Construction in Progress	P	10,820,799.31
Construction in Progress - Buildings and Other Structures		10,820,799.31
Intangible Assets	P	81,182,994.43
Intangible Assets		81,182,994.43
Computer Software		466,138,878.52
Accumulated Impairment Losses-Computer Software		(384,955,884.09)
Net Value		81,182,994.43
Deferred Tax Assets	P	64,246,725.88
Deferred Tax Assets		64,246,725.88
Deferred Tax Assets		64,246,725.88
Other Non-Current Assets	P	7,807,492,978.81
Prepayments		2,718,052.79
Prepaid Rent		2,718,052.79
Deposits		7,529,190,732.41
Guaranty Deposits		43,455,947.52
Other Deposits		7,485,734,784.89
Other Assets		275,584,193.61
Foreclosed Property Assets		26,299.65
Abandoned/Surrendered Property Assets		448,398.23
Deferred Charges/Losses		779.80
Other Assets		276,122,925.93
Accumulated Impairment Losses-Other Assets		(1,014,210.00)
TOTAL NON-CURRENT ASSETS	P	11,880,059,976.16
TOTAL ASSETS	P	40,007,009,618.05

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

CURRENT LIABILITIES

Financial Liabilities	P	9,391,746,745.31
Payables		<u>9,391,746,745.31</u>
Accounts Payable		9,147,969,506.41
Due to Officers and Employees		10,371,249.21
Finance Lease Payable		233,405,989.69
 Inter-Agency Payables	 P	 1,522,482,625.76
Inter-Agency Payables		<u>1,522,482,625.76</u>
Due to BIR		1,146,256,605.25
Due to GSIS		20,752,563.82
Due to Pag-IBIG		2,306,777.11
Due to Philhealth		3,602,005.28
Due to Other NGAs		25,506,188.11
Due to Other GOCCs		(394,092.04)
Income Tax Payable		324,452,578.22
 Intra-Agency Payables		 <u>51,783.92</u>
Intra-Agency Payables		<u>51,783.92</u>
Due to Central/Home/Head OfficeOffice		51,783.92
 Provisions	 P	 23,777,518.16
Provisions		<u>23,777,518.16</u>
Leave Benefits Payable		23,777,518.16
 Other Payables	 P	 1,070,869,153.69
Other Payables		<u>1,070,869,153.69</u>
Dividends Payable		(0.00)
Trustee Fee Payable		3,278,949.03
Withholding Tax Payable		185,826.46
Other Payables		1,067,404,378.21
 Total Current Liabilities	 P	 12,008,927,826.84



NON-CURRENT LIABILITIES

Deferred Credits/Unearned Income	P	283,303,678.85
Deferred Credits		<u>283,303,678.85</u>
Other Deferred Credits		283,303,678.85
 Trust Liabilities	 P	 7,448,490,006.25
Trust Liabilities		<u>7,448,490,006.25</u>
Guaranty/Security Deposits Payable		7,448,490,006.25
 Provisions	 P	 280,217,661.87
Provisions		<u>280,217,661.87</u>
Leave Benefits Payable		280,217,661.87
 Deferred Tax Liabilities	 P	 -
Deferred Tax Liabilities		<u>-</u>
Deferred Tax Liabilities		-



PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

Total Non-Current Liabilities		<u>8,012,011,346.97</u>
TOTAL LIABILITIES	P	<u>20,020,939,173.81</u>
EQUITY		
Retained Earnings	P	<u>19,986,665,921.57</u>
Retained Earnings/(Deficit)		<u>19,986,665,921.57</u>
Retained Earnings		<u>19,986,665,921.57</u>
Cumulative Changes in Fair Value	P	<u>(595,477.33)</u>
Cumulative Changes in Fair Value		<u>(595,477.33)</u>
Cumulative Changes in Fair Value of Investments		<u>(595,477.33)</u>
Total Equity	P	<u>19,986,070,444.24</u>
TOTAL LIABILITIES AND EQUITY	P	<u>40,007,009,618.05</u>

Certified Correct:


MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department


Noted by:


JULIETA F. ASEO
Assistant General Manager
Management Services Section 

COMPUTATION OF INCOME TAX

Net Income before Corporate Income Tax
ADD/(LESS)

INTEREST INCOME

GAIN ON FOREX

NET TAXABLE INCOME

CIT

Less: taxes paid previous month

CIT for the month of June 2021

OPERATING

CHARITY

PRIZE

3,391,080,119.17	(408,266,521.19)	574,510,010.81	3,557,323,608.80
21,496,105.25	11,822,308.87	421,521.85	33,739,935.97
	27,230,057.40		27,230,057.40
3,369,584,013.92	(447,318,887.45)	574,088,488.96	3,496,353,615.44
746,845,563.43	0.00	127,242,840.43	874,088,403.86
430,105,313.80	-	86,229,326.80	516,334,640.59
316,740,249.63	0.00	41,013,513.63	357,753,763.27

JOURNAL ENTRY

50215040 50215040-00-300-000001 Income Tax Expenses-30% Corporate Income Tax-Operating Fund
 50215040 50215040-00-100-000001 Income Tax Expenses-30% Corporate Income Tax-Prize Fund
 20201130 20201130-00-000-000001 Income Tax Payable-30% Corporate Income Tax

316,740,249.63	
41,013,513.63	
	357,753,763.27
357,753,763.27	357,753,763.27

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD JUNE 30, 2022

INCOME

Service and Business Income	P	26,091,529,116.39
Gains / (Loss)		27,230,057.40
Other Non-Operating Income		<u>3,732,611.59</u>
Total Income	P	<u>26,122,491,785.38</u>

EXPENSES

Personnel Services	P	442,012,209.70
Maintenance and Other Operating Expenses		19,327,554,865.31
Financial Expenses		5,980,669.75
Non-Cash Expenses		<u>118,880,357.39</u>
Total Expenses	P	<u>19,894,428,102.15</u>

PROFIT/(LOSS) BEFORE TAX	P	6,228,063,683.23
INCOME TAX EXPENSE/BENEFIT		874,088,403.86
INCOME TAX EXPENSE/BENEFIT - DEFERRED		<u>0.00</u>

PROFIT/(LOSS) AFTER TAX	P	5,353,975,279.37
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Financial Assistance/Subsidy/Contribution		<u>2,670,740,074.44</u>
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NET INCOME/(LOSS)	P	<u>2,683,235,204.93</u>
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Certified Correct:

MA. CRISTINA J. GREGORIO
 Manager
 Accounting and Budget Department

Noted by:

JULIETA F. ASEO
 AGM for Management Services Section

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended JUNE 30, 2022

INCOME

SERVICE AND BUSINESS INCOME

Service Income

Other Service Income	9,867,000.00
Processing Fees	114,947,676.18
Total Service Income	P 124,814,676.18

Business Income

Seminar/Training Fees	155,260.00
Fines and Penalties-Business Income	495,458.77
Interest Income	41,115,451.54
Income From Gaming Operations	25,924,948,269.90
Other Business Income	0.00
Total Business Income	P 25,966,714,440.21

Total Service and Business Income

P 26,091,529,116.39

Gains

Gains

Gain on Foreign Exchange	27,230,057.40
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Total Gains

P 27,230,057.40

Other Non-Operating Income

Sale of Assets

Sale Of Unserviceable Property	(58,282.41)
Total Sale of Assets	P (58,282.41)

Miscellaneous Income

Miscellaneous Income	3,790,894.00
Total Miscellaneous Income	P 3,790,894.00

Total Non-Operating Income

P 3,732,611.59

TOTAL INCOME

P 26,122,491,785.38

EXPENSES

Personnel Services

Salaries and Wages

Salaries And Wages - Regular	316,400,405.52
Total Salaries And Wages - Regular	P 316,400,405.52

Other Compensation

Cash Gift	5,000.00
Clothing/Uniform Allowance	0.00
Hazard Pay	0.00
Laundry Allowance	0.00
Longevity Pay	0.00
Other Bonuses and Allowances	272,500.00
Overtime and Night Pay	19,416,523.94
Personnel Economic Relief Allowance	13,445,734.63

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended JUNE 30, 2022

Representation Allowance (RA)	3,813,851.00
Subsistence Allowance	0.00
Transportation Allowance (TA)	3,605,636.00
Year-End Bonus	51,599,230.00
Total Other Compensation	P 92,158,475.57
Personnel Benefit Contributions	
Retirement And Life Insurance Premiums	29,109,783.21
Pag-Ibig Contributions	596,483.06
Philhealth Contributions	3,057,285.30
Employees Compensation Insurance Premiums	609,259.00
Provident/Welfare Fund Contributions	0.00
Total Personnel Benefit Contributions	P 33,372,810.57
Other Personnel Benefits	
Retirement Gratuity-Civilian	0.00
Terminal Leave Benefits	60,518.04
Other Personnel Benefits	20,000.00
Total Other Personnel Benefits	P 80,518.04
Total Personnel Services	P 442,012,209.70
Maintenance and Operating Expenses	
Travelling Expenses	
Travelling Expenses - Local	P 2,930,826.29
Training and Scholarship Programs	
Training Expenses	P 564,356.29
Supplies and Materials Expenses	
Office Supplies Expenses	4,753,952.45
Drugs and Medicines Expenses	0.00
Financial Assistance for Medicine	3,785,972.29
Medical, Dental and Laboratory Supplies Expenses	0.00
Fuel, Oil and Lubricants Expenses	3,558,880.44
Military, Police and Traffic Supplies Expenses	0.00
Play/Betslips and Thermal Rolls Supplies	1,089,335.81
Electrical Supplies And Materials Expenses	119,861.46
Semi-Expendable Furniture, Fixtures and Books Expenses	1,430,119.92
Semi-Expendable Machinery and Equipment Expenses	751,487.42
Accountable Forms Expenses	0.00
Other Supplies and Materials Expenses	1,585,398.22
Total Supplies and Materials Expenses	P 17,075,008.01
Utility Expenses	
Water Expenses	1,172,487.64
Electricity Expenses	13,917,387.00
Total Utility Expenses	P 15,089,874.64


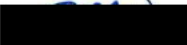

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended JUNE 30, 2022

Communication Expenses	
Postage And Courier Services	597,808.94
Telephone Expenses	2,292,820.31
Internet Subscription Expenses	8,275,737.53
Cable, Satellite, Telegraph & Radio Exp.	0.00
Total Communication Expenses	P 11,166,366.78
Awards/Rewards, Prizes and Indemnities	
Prizes	P 9,507,160,522.82
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	38,500,000.00
Extraordinary and Miscellaneous Expenses	1,033,455.12
Total Confidential, Intelligence and Extraordinary Expenses	P 39,533,455.12
Professional Services	
Legal Services	521,775.41
Auditing Services	18,788,035.80
Consultancy Services	5,464,090.91
Other Professional Services	15,093,818.19
Total Professional Services	P 39,867,720.31
General Services	
Janitorial Services	1,780,173.93
Security Services	19,814,629.37
Total General Services	P 21,594,803.30
Repairs and Maintenance	
Repairs and Maintenance-Buildings and Other Structures	155,723.20
Repairs and Maintenance-Machinery and Equipment	792,697.63
Repairs and Maintenance-Transportation Equipment	1,212,450.99
Repairs and Maintenance-Furniture and Fixtures	34,845.00
Repairs and Maintenance-Leased Assets Improvements	268,542.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	10,196.24
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	
Repairs & Maintenance-Other Property, Plant & Equipment	117,912.48
Total Repairs and Maintenance	P 2,592,367.54
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	8,582,507.95
Fidelity Bond Premiums	512,124.93
Insurance Expenses	6,944,526.78
Total Taxes, Insurance Premiums and Other Fees	P 16,039,159.66

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended JUNE 30, 2022

Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	4,207,631.27
Directors and Committee Members' Fees	1,596,000.00
Documentary Stamps Expenses	716,796,050.40
Donations	6,975,175.48
Fees And Commission Expenses	3,446,340,667.28
Lottery Draw Expenses	79,248,682.54
Membership Dues and Contribution to Organizations	379,577.69
Other Maintenance and Operating Expenses	139,010,109.94
Printing And Publication Expenses	10,093,514.08
Rental/Lease Expenses	843,120,041.94
Representation Expenses	74,673.74
Subscription Expenses	0.00
Transportation & Delivery Expenses	977,786.18
Other Maintenance and Operating Expenses - Mandatory	
Documentary Stamps Expenses	4,405,120,494.00
Total Other Maintenance and Operating Expenses	P 9,653,940,404.54
Total Maintenance and Operating Expenses	P 19,327,554,865.31
Financial Expenses	
Financial Expenses	
Bank Charges	520,420.00
Interest Expense - Finance Lease Payment Payable	2,540,848.40
Other Financial Charges	2,919,401.35
Total Financial Expenses	P 5,980,669.75
Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	125,294.46
Depreciation-Buildings	555,708.94
Depreciation-Machinery and Equipment	18,459,017.47
Depreciation-Transportation Equipment	5,545,964.43
Depreciation-Furniture, Fixtures and Books	327,565.45
Depreciation - Leased Assets Improvements	1,081,196.91
Depreciation-Other Structures	121,729.92
Depreciation-Leased Assets, Buildings and Other Structures	64,981,557.27
Depreciation-Other Property, Plant and Equipment	370,454.01
Total Depreciation	P 91,568,488.86
Amortization	
Amortization-Intangible Assets	P 27,196,188.43

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended JUNE 30, 2022

Losses	
Other Losses - Provision for Credit Losses	115,680.10
Other Losses - Others	0.00
Total Losses	P 115,680.10
Total Non-Cash Expenses	P 118,880,357.39
TOTAL EXPENSES	P 19,894,428,102.15
PROFIT/(LOSS) BEFORE TAX	6,228,063,683.23
INCOME TAX EXPENSE/(BENEFIT)	874,088,403.86
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED	0.00
PROFIT/(LOSS) AFTER TAX	P 5,353,975,279.37
Financial Assistance/Subsidy/Contribution	
Charity Expenses	2,670,740,074.44
Total Financial Assistance/Subsidy/Contribution	P 2,670,740,074.44
NET INCOME/(LOSS)	P 2,683,235,204.93
Certified Correct:	
Noted by:	
	
	
MA. CRISTINA J. GREGORIO	
JULIETA F. ASEO	
Manager	
AGM for Management Services Sector	
Accounting and Budget Department	
	

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
SCHEDULE OF ALLOCATION OF NET SALES
FOR THE PERIOD ENDED JUNE 30, 2022**

	PERYAHAN	NISP	STL	KENO	LOTTO	TOTAL
Retail Receipts	-	500,000,004.00	13,305,268,118.00	54,466,787.90	12,065,213,360.00	25,924,948,269.90
Less : 2% Printing Cost	-	10,000,000.08	266,105,362.36	1,089,335.76	241,304,267.20	518,498,965.40
Net Receipts	-	490,000,003.92	13,039,162,755.64	53,377,452.14	11,823,909,092.80	25,406,449,304.50

ALLOCATIONS:

Prize Fund (55% of Net Receipts)	-	269,500,002.18	7,171,539,515.59	29,357,598.68	6,503,150,001.04	13,973,547,117.49
Charity Fund (30% of Net Receipts)	-	147,000,001.20	3,911,748,826.69	16,013,235.65	3,547,172,727.84	7,621,934,791.38
Operating Fund (15% of Net Receipts)	-	73,500,000.60	1,955,874,413.35	8,006,617.82	1,773,586,363.92	3,810,967,395.69
TOTAL	-	490,000,003.98	13,039,162,755.63	53,377,452.15	11,823,909,092.80	25,406,449,304.56

CERTIFIED CORRECT:

MA. CRISTINA J. GREGORIO
Department Manager
Accounting and Budget Department

NOTED BY:

JULIE A.F. ASEO
Assistant General Manager
Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF FINANCIAL PERFORMANCE
For the period ended JUNE 30, 2022

	Operating	Charity	Prize	Total
Gross Revenue	<u>4,329,466,360.61</u>	<u>7,621,934,791.39</u>	<u>13,973,547,117.90</u>	<u>25,924,948,269.90</u>
Less: Expenses				
Personal Services Expenses	442,012,209.70	0.00	0.00	442,012,209.70
Maintenance and Other Operating Expenses	522,340,092.00	5,398,426,828.80	3,892,251,906.12	9,813,018,826.92
Non-Cash Expenses	118,880,357.39	0.00	0.00	118,880,357.39
Charity Fund Expenses	0.00	2,670,740,074.44	0.00	2,670,740,074.44
Prize Fund Expenses	0.00	0.00	9,507,160,522.82	9,507,160,522.82
Total Direct Cost	<u>1,083,232,659.09</u>	<u>8,069,166,903.24</u>	<u>13,399,412,428.94</u>	<u>22,551,811,991.27</u>
Net Income from Operations	<u>3,246,233,701.52</u>	<u>(447,232,111.85)</u>	<u>574,134,688.96</u>	<u>3,373,136,278.63</u>
Add/(Less): Other Income/(Expenses)				
Interest Income from Investments Held-in-Trust	18,964,467.40	0.00	0.00	18,964,467.40
Interest Income from Savings and Time Deposits - net	2,531,637.85	11,822,308.87	421,521.85	14,775,468.57
Sources of funds other than the 15% Operating Fund (OF)	125,675,455.84	0.00	0.00	125,675,455.84
Other Business Income	3,461,126.31	61,424.39	0.00	3,522,550.70
Gain/(Loss) on Forex	0.00	27,230,057.40	0.00	27,230,057.40
Financial Expenses	(5,786,269.75)	(148,200.00)	(46,200.00)	(5,980,669.75)
Total Other Income	<u>144,846,417.65</u>	<u>38,965,590.66</u>	<u>375,321.85</u>	<u>184,187,330.16</u>
Net Income before Corporate Income Tax	<u>3,391,080,119.17</u>	<u>(408,266,521.19)</u>	<u>574,510,010.81</u>	<u>3,557,323,608.79</u>
Add/(Less): Corporate Income Tax	746,845,563.43	0.00	127,242,840.43	874,088,403.86
Income Tax Expense/(Benefit) - Deferred	0.00	0.00	0.00	
Total Income Tax Expense	<u>746,845,563.43</u>	<u>0.00</u>	<u>127,242,840.43</u>	<u>874,088,403.86</u>
Net Income after Corporate Income Tax	<u>2,644,234,555.74</u>	<u>(408,266,521.19)</u>	<u>447,267,170.38</u>	<u>2,683,235,204.93</u>

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
ACM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2022**

	Operating Fund		Charity Fund		Prize Fund		Total
RETAINED EARNINGS							
Beginning Balance, January 01, 2022	P	4,973,524,054.35	P	10,989,299,296.51	P	698,530,767.66	P 16,661,354,118.52
Add/(Deduct): Prior Year's Adjustments		159,958,051.89		333,825,046.73		148,293,499.50	642,076,598.12
Forfeitures		0.00		152,094,813.50		(152,094,813.50)	0.00
Payment of Additional Dividends		0.00		0.00		0.00	0.00
Provision for Dividends		0.00		0.00		0.00	0.00
Transfer of Funds (OF to CF)		0.00		0.00		0.00	0.00
Net Income/(Loss) after Corporate Income Tax		2,644,234,555.74		(408,266,521.19)		447,267,170.38	2,683,235,204.93
Ending Balance, JUNE 30, 2022	P	<u>7,777,716,661.98</u>	P	<u>11,066,952,635.55</u>	P	<u>1,141,996,624.04</u>	P <u>19,986,665,921.57</u>
CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENT							
Beginning Balance, January 01, 2022	P	<u>5,048,798.03</u>	P	<u>0.00</u>	P	<u>0.00</u>	P <u>5,048,798.03</u>
Add/(Deduct): Cumulative Changes in Fair Value		(5,644,275.36)		0.00		0.00	(5,644,275.36)
Ending Balance, JUNE 30, 2022	P	<u>(595,477.33)</u>	P	<u>0.00</u>	P	<u>0.00</u>	P <u>(595,477.33)</u>
TOTAL EQUITY, JUNE 30, 2022	P	<u><u>7,777,121,184.65</u></u>	P	<u><u>11,066,952,635.55</u></u>	P	<u><u>1,141,996,624.04</u></u>	P <u><u>19,986,070,444.24</u></u>

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - PRIZE FUND
FOR THE PERIOD ENDED JUNE 30, 2022

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		12,065,213,360.00
SMALL TOWN LOTTERY (STL)		13,305,268,118.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		500,000,004.00
TOTAL RETAIL RECEIPTS	P	25,924,948,269.90
TOTAL RETAIL RECEIPTS		25,924,948,269.90
LESS: 2% Printing Cost		518,498,965.40
NET RECEIPTS	P	25,406,449,304.50
PRIZE FUND	P	13,973,547,117.90
Less: Commission Expense		3,446,340,667.28
Equipment Rentals and Maintenance		445,911,238.84
		3,892,251,906.12
PRIZE FUND	P	10,081,295,211.78
ADD/(DEDUCT): OTHER SOURCES OF INCOME/EXPENSES		
Interest Income (NET)		421,521.85
Other Financial Charges		(46,200.00)
		375,321.85
TOTAL PRIZE FUND	P	10,081,670,533.63
LESS: EXPENSES AND CHARGES TO PRIZE FUND		
Jackpot		1,206,000,405.77
Lower Prizes		
Lotto		3,169,389,999.87
Keno		25,172,730.00
Small Town Lottery (STL)		4,151,908,916.68
NISP		256,025,002.02
Sweepstakes		-
Peryahan		-
5% Prize Fund Tax		7,602,496,648.57
		698,863,468.48
TOTAL EXPENSES	P	9,507,160,522.82
SAVINGS/(DEFICIT) FROM PRIZE FUND	P	574,510,010.81
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		
CORPORATE INCOME TAX		127,242,840.43
SAVINGS AFTER CORPORATE INCOME TAX		447,267,170.38
Beginning Balance - January 01, 2022		698,530,767.66
Add/(Deduct):		
Prior year's adjustments		148,293,499.50
Forfeitures		(152,094,813.50)
Provision for Dividends Payable		0.00
Payment of Dividend		0.00
		694,729,453.66
PRIZE FUND, JUNE 30, 2022	P	1,141,996,624.04

Certified Correct as per Accounting Records:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIE A.F. ASEO
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - CHARITY FUND
FOR THE PERIOD ENDED JUNE 30, 2022**

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		12,085,213,360.00
SMALL TOWN LOTTERY (STL)		13,305,268,118.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		500,000,004.00
TOTAL RETAIL RECEIPTS	P	25,924,948,269.90
TOTAL RETAIL RECEIPTS		25,924,948,269.90
LESS: 2% Printing Cost		518,498,965.40
NET RECEIPTS	P	25,406,449,304.50
Charity Fund		7,621,934,791.39
LESS: Equipment Rentals and Maintenance		243,224,311.85
NET CHARITY FUND AFTER EQUIPMENT RENTALS & MAINTENANCE	P	7,378,710,479.54
ADD/(LESS): OTHER SOURCES AND CHARGES OF/TO CHARITY FUNDS		
Other Business Income		61,424.39
Interest Income - net		11,822,308.87
Financial Charges		(148,200.00)
Gain/Loss on Foreign Exchange (FOREX)		27,230,057.40
TOTAL CHARITY FUND	P	7,417,676,070.20
LESS: EXPENSES AND CHARGES TO CHARITY FUND		
Documentary Stamps		5,121,916,544.40
Commission on Higher Education		120,646,980.20
Sports Development Program		90,557.89
Girl Scouts of the Philippines		92,968.34
Share of Local Government Units from Lotto		11,347,770.42
Share of Local Government Units (LGU) from STL		217,781,607.74
Share of Provinces from STL		77,278,241.43
Share of Philippine National Police (PNP) from STL		61,718,985.38
Share of National Bureau of Investigation (NBI) from STL		24,687,593.78
Universal Health Care		837,982,470.98
Cooperative Development Authority		159,480.59
Medical Access Program		
Medical Access Program-Expanded	39,670,055.52	
Medical Access Program-General	542,877,322.62	
Medical Access Program-Malasakit	257,055,081.62	839,602,459.76
Medical Assistance and Service Program		
Endowment Fund	(139.62)	
IMAP-Asap Help Desk	-	(139.62)
Aid to Victims of National Calamities		809,971.55
PCSO Charity Clinic		
MOOE-Financial Assistance for Medicine	3,785,972.29	
MOOE-Drugs & Medicine Supplies	-	
MOOE-Medical, Dental and Laboratory Supplies Expenses	-	3,785,972.29
Purchase of Ambulance		478,541,126.00
Other Maintenance & Operating Expenses - Direct Cost (NISP)		29,500,000.26
TOTAL EXPENSES	P	7,825,942,591.39
SAVINGS/(DEFICIT) CHARITY FUND	P	(408,266,521.19)
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		-
CORPORATE INCOME TAX		-
SAVINGS AFTER CORPORATE INCOME TAX		(408,266,521.19)
ADD: Beginning Balance - January 1, 2022	10,989,299,296.51	
ADD/(Deduct):		
Prior Year's Adjustment	333,825,046.73	
Forfeitures	152,094,813.50	
Payment of Additional Dividends	-	
Transfer of Funds (OF to CF)	-	11,475,219,156.74
CHARITY FUND, JUNE 30, 2022	P	11,066,952,635.55

Certified Correct as per Accounting Records:

Noted by:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

JULIETA F. ASEO
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - OPERATING FUND
FOR THE PERIOD ENDED JUNE 30, 2022

RETAIL RECEIPTS

KENO	54,466,787.90
LOTTO	12,065,213,360.00
SMALL TOWN LOTTERY (STL)	13,305,268,118.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)	500,000,004.00
PERYAHAN	-

TOTAL RETAIL RECEIPTS **P** 25,924,948,269.90

TOTAL RETAIL RECEIPTS **25,924,948,269.90**
LESS: 2% Printing Cost **518,498,965.40**

NET RECEIPTS **P** 25,406,449,304.50

NET OPERATING FUND **P** **4,329,466,360.61**

Add/(Less): Other Operating Funds/(Expenses)

Interest Income from Savings and Time Deposits		21,496,105.25
Sources of Funds other than the 15% Operatin Fund		
Other Service Income	9,867,000.00	
Processing Fees	114,947,676.18	
Seminar/Training Fees	155,260.00	
Fines and Penalties	434,034.38	
Sale of Unserviceable Property	(58,282.41)	
Miscellaneous Income	3,790,894.00	129,136,582.15

TOTAL OPERATING FUND **P** 4,480,099,048.01

Less: Operating Expenses

Personal Services	442,012,209.70
Maintenance and Other Operating Expense	522,340,091.99
Non-Cash Expenses	118,880,357.38
Financial Expenses	5,786,269.75

TOTAL OPERATING EXPENSES **P** 1,089,018,928.83

SAVINGS/(DEFICIT) FROM OPERATING FUND **P** **3,391,080,119.18**

INCOME TAX EXPENSE/(BENEFIT)-DEFERRED

CORPORATE INCOME TAX 746,845,563.43

SAVINGS/(DEFICIT) AFTER CORPORATE INCOME TAX **2,644,234,555.74**

Beginning Balance - January 01, 2022	4,973,524,054.35	
Add/(Deduct):		
Prior year's adjustments	159,958,051.89	
Provision for Dividends Payable	0.00	
Transfer of Funds (OF to CF)	0.00	
Payment of Dividend	0.00	5,133,482,106.24

OPERATING FUND, JUNE 30, 2022 **P** 7,777,716,661.98

Certified Correct as per Accounting Records:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

JULIETA F. ASEO
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CASH FLOW STATEMENT
AS OF JUNE 30, 2022**

CASH INFLOW FROM OPERATING ACTIVITIES:

COLLECTION FROM:	
SALES	P 8,627,897,496.25
SHARE FROM STL/BM/PERYAHAN	2,018,340.12
STL AGENT - REMITTANCES	6,811,377,329.28
SHARE FROM SCRATCH TICKETS	12,000.00
INTEREST INCOME	6,965,176.66
MISCELLANEOUS INCOME	4,275,756.98
OTHER SERVICE INCOME	111,015,625.04
APPLICATION/FILING/PROCESSING FEES	4,086,300.00
INSPECTION/INSTALLATION FEE	8,066,223.00
FINES AND PENALTIES	2,972,823.46
COLLECTION OF ACCOUNTS RECEIVABLE	10,949,333.94
MISCELLANEOUS RECEIVABLES/CASH COLLECTIONS	26,852,844.50
CASH BOND/PERFORMANCE BOND/BIDDER'S BOND	1,015,604,276.89
GUARANTY DEPOSITS	6,353,696.70
DECREASE IN PREPAYMENTS	2,301,824.03
CASH COLLECTION (FOR PAYMENT OF EMPLOYEE'S LOANS/GSIS, PAG-IBIG, PHILHEALTH, ETC.)	293,270.14
CASH COLLECTION (FOR PROVIDENT FUND, SEU DUES, ETC)	95,107,035.25
FUND TRANSFER TO/FROM OTHER BRANCHES	285,104,382.19
FUND TRANSFER TO/FROM ODM	7,849,172.79
FUND TRANSFER TO/FROM HOME OFFICE	1,415,276,136.20
TOTAL CASH INFLOW FROM OPERATING ACTIVITIES	18,444,379,043.42

CASH OUTFLOW FROM OPERATING ACTIVITIES:

PRIZE FUND EXPENSES	1,986,073,469.95
MAINTENANCE AND OTHER OPERATING EXPENSES	458,992,972.46
PAYMENTS MADE TO BIR	6,112,988,162.42
CHARITY FUND EXPENSES	1,826,023,647.52
PERSONAL SERVICES EXPENSES	496,323,518.11
INVENTORIES-OFFICE SUPPLIES, THERMAL ROLLS AND BETSLIPS, ETC.	6,074,205.95
PAYMENT OF LIABILITIES	1,217,494,281.51
CASH ADVANCE/DUE FROM OFFICERS AND EMPLOYEES	65,593,734.22
PAYMENTS MADE TO GSIS, PAG-IBIG, PHILHEALTH AND ETC.	8,385,947.06
PREPAYMENTS	1,512,947.31
PAYMENT OF OTHER LIABILITIES	347,120,942.68
FUND TRANSFER TO/FROM OTHER BRANCHES	8,603,454.46
FUND TRANSFER TO/FROM ODM	13,349,172.79
FUND TRANSFER TO HOME OFFICE	1,724,674,777.93
TOTAL CASH OUTFLOW FROM OPERATING ACTIVITIES	15,237,082,885.61

NET CASH INFLOW(OUTFLOW) FROM OPERATING ACTIVITIES

3,207,316,157.81

CASH INFLOW FROM INVESTING ACTIVITIES

REVERSAL OF ACQUIRED INTANGIBLE ASSET	149,995,000.00
TERMINATION OF INVESTMENTS	191,183,002.84
DISPOSAL OF ASSETS	13,987.49
TOTAL CASH INFLOW FROM INVESTING ACTIVITIES	341,191,990.33

CASH OUTFLOW FROM INVESTING ACTIVITIES

INVESTMENT AND OTHER MARKETABLE SECURITIES	-
PURCHASE OF EQUIPMENT	3,757,230.24
PURCHASE OF IT EQUIPMENT	250,442,617.60
PURCHASE OF FURNITURE AND FIXTURES	267,700.00
PURCHASE OF MEDICAL DENTAL/HOSPITAL EQUIPMENT	99,478,500.00
PURCHASE OF OTHER MACHINERY & EQUIPMENT	640,199.54
CONSTRUCTION OF OFFICE BUILDING	7,137,089.34
LEASEHOLD IMPROVEMENT/RENOVATION	1,656,153.57
TOTAL CASH OUTFLOW FROM INVESTING ACTIVITIES	363,379,490.29

NET CASH INFLOW(OUTFLOW) FROM INVESTING ACTIVITIES

(22,187,499.96)

CASH OUTFLOW FROM FINANCING ACTIVITIES

PAYMENT OF DIVIDENDS	1,568,102,891.25
PRINCIPAL PAYMENT OF FINANCE LEASE	-
TOTAL CASH OUTFLOW FROM FINANCING ACTIVITIES	1,568,102,891.25

NET CASH INFLOW(OUTFLOW) FROM FINANCING ACTIVITIES

(1,568,102,891.25)

NET INCREASE(DECREASE) IN CASH

1,617,025,766.60

ADD: CASH BALANCE, BEGINNING

16,130,051,514.01

CASH AND CASH EQUIVALENT, JUNE 30, 2022

P 17,747,077,280.62

Certified Correct:

MA. CHRISTINA J. GREGORIO
Manager, Accounting & Budget Department

Noted by:

JULIETA F. ASEO
Assistant General Manager for Management Services Sector