

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

A S S E T S

CURRENT ASSETS

Cash and cash equivalents	P	20,278,499,856.06
Other Investments		2,443,160,691.59
Receivables		7,311,916,341.87
Inventories		33,157,987.81
Other Current Assets		96,757,647.39

Total Current Assets	P	30,163,492,524.72
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NON-CURRENT ASSETS

Financial Assets	P	2,902,145,507.30
Other Investments		-
Investment Property		279,726,266.20
Property, plant and equipment - net		1,104,505,512.57
Intangible Assets		13,521,614.57
Deferred Tax Assets		64,246,725.88
Other Non-Current Assets		7,453,738,875.11

Total Non-Current Assets	P	11,817,884,501.63
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TOTAL ASSETS	P	41,981,377,026.35
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CURRENT LIABILITIES

Financial Liabilities	P	12,018,148,043.08
Inter-Agency Payables		1,146,518,918.62
Intra-Agency Payables		51,783.92
Provisions		26,375,502.23
Other current liability		2,642,509,459.17

Total Current Liabilities	P	15,833,603,707.02
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NON-CURRENT LIABILITIES

Deferred Credits/Unearned Income	P	234,648,526.60
Trust Liabilities		7,315,727,674.60
Provisions		283,737,724.56
Deferred Tax Liabilities		-

Total Non-Current Liabilities	P	7,834,113,925.76
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TOTAL LIABILITIES	P	23,667,717,632.78
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EQUITY

Retained Earnings	P	18,312,169,528.26
Cumulative Changes in Fair Value		1,489,865.30

Total Equity	P	18,313,659,393.56
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TOTAL LIABILITIES AND EQUITY	P	41,981,377,026.35
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Certified Correct:

Noted by:

MA. CRISTINA J. GREGORIO
 Manager
 Accounting and Budget Department

ARNEL N. CASAS
 Assistant General Manager
 Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

A S S E T S

CURRENT ASSETS

Cash and cash equivalents	P	20,278,499,856.06
Cash on Hand	P	10,059,734.81
Cash-Collecting Officers		7,958,522.13
Petty Cash		2,101,212.68
Cash in Bank-Local Currency	P	20,219,550,121.24
Cash in Bank - Local Currency, Current Account		19,247,344,759.39
Cash in Bank - Local Currency, Savings Account		972,205,361.85
Cash Equivalents		48,890,000.01
Time Deposits - Local Currency		48,890,000.01
Other Investments	P	2,443,160,691.59
Investment in Time Deposits	P	2,443,160,691.59
Investments in Time Deposits-Local Currency		2,088,928,310.19
Investments in Time Deposits-Foreign Currency		354,232,381.40
Receivables	P	7,311,916,341.87
Loans and Receivable Accounts	P	6,572,697,490.54
Accounts Receivable		6,736,374,814.42
Allowance for Impairment-Accounts Receivable		(163,677,323.88)
Net Value-Accounts Receivable	P	6,572,697,490.54
Due from Regional/Branch Offices		-
Other Receivables	P	739,218,851.33
Receivables-Disallowances/Charges		9,714,183.45
Due from Officers and Employees		11,270,392.82
Other Receivables		718,267,161.35
Allowance for Impairment-Other Receivables		(32,886.29)
Inventories	P	33,157,987.81
Inventory Held for Distribution	P	4,307,826.14
Drugs and Medicine for Distributions		1,796,226.14
Other Supplies and Materials for Distribution		2,511,600.00
Inventory Held for Consumption	P	28,065,948.76
Office Supplies Inventory		6,786,609.71
Play/Bet Slips and Thermal Rolls Inventory		11,788,669.17
Other Supplies and Materials Inventory		9,211,232.39
Semi-Expendable Machinery and Equipment		784,212.91
Semi-Expendable Furniture and Fixtures		265,109.88
Semi-Expendable Information and Communication Technology Equipment		233,843.90
Semi-Expendable Other Machinery and Equipment		68,868.98
Semi-Expendable Printing Equipment		9,300.00
Semi-Expendable Medical Equipment		3,200.00
Semi-Expendable Office Equipment		203,890.15
Other Current Assets	P	96,757,647.39
Advances	P	41,777,460.88
Advances for Payroll		908,027.67

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

Advances for Special Disbursing Officer		21,878,249.46
Advances to Officers and Employees		11,344,784.44
Advances for Operating Expenses		7,646,399.31
Prepayments	P	54,980,186.51
Prepaid Insurance		10,083,363.90
Other Prepayments		44,896,822.61
TOTAL CURRENT ASSETS	P	30,163,492,524.72
NON-CURRENT ASSETS		
Financial Assets	P	2,902,145,507.30
Financial Assets-Held to Maturity	P	2,902,145,507.30
Investment in Bonds-Local		200,000,000.00
Financial Assets at Fair Value through other Comprehensive Income		2,702,145,507.30
Investment Property	P	279,726,266.20
Land and Building	P	279,726,266.20
Land	P	274,642,024.55
Buildings		7,714,000.00
Accumulated Depreciation		(2,629,758.35)
Net Value	P	5,084,241.65
Property, Plant and Equipment	P	1,104,505,512.57
Land		484,296,000.00
Land		484,296,000.00
Land Improvements	P	102,000.00
Other Land Improvements		102,000.00
Buildings and Other Structure	P	27,303,350.03
Buildings		39,162,265.88
Accumulated Depreciation-Buildings		(15,052,919.32)
Net Value-Buildings		24,109,346.56
Other Structures		3,843,231.72
Accumulated Depreciation-Other Structure		(649,228.25)
Net Value-Other Structures		3,194,003.47
Machinery and Equipment	P	210,800,915.99
Office Equipment		177,925,701.44
Accumulated Depreciation-Office Equipment		(83,349,274.47)
Net Value-Office Equipment		94,576,426.97
Information and Communication Technology Equipment		137,896,080.72
Accumulated Depreciation-Information and Technology Equipment		(90,261,783.82)
Net Value		47,634,296.90
Communication Equipment		10,030,646.81
Accumulated Depreciation-Communication Equipment		(5,755,888.47)
Net Value		4,274,758.34
Military, Police and Security Equipment		1,474,829.96
Accumulated Depreciation-Military, Police and Security Equipment		(492,685.92)
Net Value		982,144.04
Medical Equipment		16,338,645.68
Accumulated Depreciation-Medical Equipment		(4,612,182.48)
Net Value		11,726,463.20
Printing Equipment		103,617,475.60

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

Accumulated Depreciation-Printing Equipment		(60,256,428.00)
Net Value		<u>43,361,047.60</u>
Sports Equipment		54,790.00
Accumulated Depreciation-Sports Equipment		(52,050.50)
Net Value		<u>2,739.50</u>
Other Machinery and Equipment		10,207,497.12
Accumulated Depreciation-Other Machinery and Equipment		(1,964,457.68)
Net Value		<u>8,243,039.44</u>
Transportation Equipment	P	<u>51,355,078.16</u>
Motor Vehicles		175,835,665.26
Accumulated Depreciation-Motor Vehicles		(124,480,587.10)
Net Value		<u>51,355,078.16</u>
Furnitures, Fixtures and Books	P	<u>2,480,619.78</u>
Furniture and Fixtures		11,356,951.59
Accumulated Depreciation-Furniture and Fixtures		(8,879,831.81)
Net Value		<u>2,477,119.78</u>
Books		69,742.87
Accumulated Depreciation-Books		(66,242.87)
Net Value		<u>3,500.00</u>
Leased Assets	P	<u>316,184,428.34</u>
Leased Assets, Buildings and Other Structures		316,184,428.34
Leased Assets Improvements	P	<u>6,298,404.33</u>
Leased Assets Improvements, Buildings		49,132,903.42
Accumulated Depreciation-Leased Assets Improvements Building		(42,808,893.33)
Net Value		<u>6,324,010.09</u>
Other Leased Assets Improvements		-
Accumulated Depreciation-Other Leased Assets Improvements		(25,605.76)
Net Value		<u>(25,605.76)</u>
Other Property, Plant and Equipment	P	<u>661,952.15</u>
Other Property, Plant and Equipment		16,896,879.08
Accumulated Depreciation-Other Property, Plant and Equipment		(16,234,926.93)
Net Value		<u>661,952.15</u>
Construction in Progress	P	<u>5,022,763.79</u>
Construction in Progress - Buildings		5,022,763.79
Intangible Assets	P	<u>13,521,614.57</u>
Intangible Assets		<u>13,521,614.57</u>
Computer Software		370,436,455.43
Accumulated Impairment Losses-Computer Software		(356,914,840.86)
Net Value		<u>13,521,614.57</u>
Deferred Tax Assets	P	<u>64,246,725.88</u>
Deferred Tax Assets		<u>64,246,725.88</u>
Deferred Tax Assets		<u>64,246,725.88</u>
Other Non-Current Assets	P	<u>7,453,738,875.11</u>
Prepayments		<u>196,116.89</u>
Prepaid Rent		196,116.89
Deposits		<u>7,400,912,906.24</u>
Guaranty Deposits		43,455,947.52
Other Deposits		7,357,456,958.72
Other Assets		<u>52,629,851.98</u>

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

Foreclosed Property Assets	26,299.65
Abandoned/Surrendered Property Assets	448,398.23
Deferred Charges/Losses	779.80
Other Assets	53,168,584.30
Accumulated Impairment Losses-Other Assets	(1,014,210.00)
TOTAL NON-CURRENT ASSETS	P 11,817,884,501.63
TOTAL ASSETS	P 41,981,377,026.35
CURRENT LIABILITIES	
Financial Liabilities	P 12,018,148,043.08
Payables	12,018,148,043.08
Accounts Payable	11,637,247,815.29
Due to Officers and Employees	95,779,176.65
Finance Lease Payable	285,121,051.13
Inter-Agency Payables	P 1,146,518,918.62
Inter-Agency Payables	1,146,518,918.62
Due to BIR	574,149,104.00
Due to GSIS	18,747,986.99
Due to Pag-IBIG	3,033,877.69
Due to Philhealth	(5,931,850.78)
Due to Other NGAs	20,289,692.81
Due to Other GOCCs	(394,092.04)
Income Tax Payable	536,624,199.95
Intra-Agency Payables	51,783.92
Intra-Agency Payables	51,783.92
Due to Central/Home/Head OfficeOffice	51,783.92
Provisions	P 26,375,502.23
Provisions	26,375,502.23
Leave Benefits Payable	26,375,502.23
Other Payables	P 2,642,509,459.17
Other Payables	2,642,509,459.17
Dividends Payable	1,568,102,891.25
Trustee Fee Payable	1,450,752.32
Withholding Tax Payable	37,797.87
Other Payables	1,072,918,017.73
Total Current Liabilities	P 15,833,603,707.02

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022**

NON-CURRENT LIABILITIES

Deferred Credits/Unearned Income	P	234,648,526.60
Deferred Credits		234,648,526.60
Other Deferred Credits		234,648,526.60
Trust Liabilities	P	7,315,727,674.60
Trust Liabilities		7,315,727,674.60
Guaranty/Security Deposits Payable		7,315,727,674.60
Provisions	P	283,737,724.56
Provisions		283,737,724.56
Leave Benefits Payable		283,737,724.56
Deferred Tax Liabilities	P	-
Deferred Tax Liabilities		-
Deferred Tax Liabilities		-
Total Non-Current Liabilities		7,834,113,925.76
TOTAL LIABILITIES	P	23,667,717,632.78
EQUITY		
Retained Earnings	P	18,312,169,528.26
Retained Earnings/(Deficit)		18,312,169,528.26
Retained Earnings		18,312,169,528.26
Cumulative Changes in Fair Value	P	1,489,865.30
Cumulative Changes in Fair Value		1,489,865.30
Cumulative Changes in Fair Value of Investments		1,489,865.30
Total Equity	P	18,313,659,393.56
TOTAL LIABILITIES AND EQUITY	P	41,981,377,026.35

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

ARNEL N. CASAS
Assistant General Manager
Management Services Section

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD MARCH 31, 2022

INCOME

Service and Business Income	P	12,501,833,515.96
Gains / (Loss)		5,040,360.56
Other Non-Operating Income		1,758,619.00

Total Income	P	12,508,632,495.52
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EXPENSES

Personnel Services	P	136,917,666.21
Maintenance and Other Operating Expenses		9,170,991,722.36
Financial Expenses		1,826,422.32
Non-Cash Expenses		8,813,862.11

Total Expenses	P	9,318,549,673.00
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PROFIT/(LOSS) BEFORE TAX	P	3,190,082,822.51
INCOME TAX EXPENSE/BENEFIT		516,334,640.59
INCOME TAX EXPENSE/BENEFIT - DEFERRED		0.00

PROFIT/(LOSS) AFTER TAX	P	2,673,748,181.92
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Financial Assistance/Subsidy/Contribution		1,106,596,319.41
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NET INCOME/(LOSS)	P	1,567,151,862.51
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Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

ARNEL N. CASAS
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended MARCH 31, 2022

INCOME

SERVICE AND BUSINESS INCOME

Service Income

Other Service Income	5,248,500.00
Processing Fees	98,541,065.43
Total Service Income	P 103,789,565.43

Business Income

Seminar/Training Fees	77,260.00
Fines and Penalties-Business Income	2,193,440.93
Interest Income	15,844,050.70
Income From Gaming Operations	12,379,929,198.90
Other Business Income	0.00
Other Business Income	0.00
Total Business Income	P 12,398,043,950.53

Total Service and Business Income

P 12,501,833,515.96

Gain/Loss

Gain/Loss

Other Losses - Provision for Credit Losses	(32,886.29)
Other Losses - Others	
Gain/Loss on Foreign Exchange	5,073,246.85

Total Gains

P 5,040,360.56

Other Non-Operating Income

Sale of Assets

Sale Of Unserviceable Property	(47,606.34)
Total Sale of Assets	P (47,606.34)

Miscellaneous Income

Miscellaneous Income	1,806,225.34
Total Miscellaneous Income	P 1,806,225.34

Total Non-Operating Income

P 1,758,619.00

TOTAL INCOME

P 12,508,632,495.52

EXPENSES

Personnel Services

Salaries and Wages

Salaries And Wages - Regular	123,883,377.68
Total Salaries And Wages - Regular	P 123,883,377.68

Other Compensation

Cash Gift	5,000.00
Clothing/Uniform Allowance	0.00
Hazard Pay	0.00
Laundry Allowance	0.00
Longevity Pay	0.00

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended MARCH 31, 2022

Other Bonuses and Allowances	142,500.00	
Overtime and Night Pay	0.00	
Personnel Economic Relief Allowance	5,356,464.91	
Representation Allowance (RA)	2,151,511.00	
Subsistence Allowance	0.00	
Transportation Allowance (TA)	2,035,011.00	
Year-End Bonus	0.00	
Total Other Compensation	P	9,690,486.91
Personnel Benefit Contributions		
Retirement And Life Insurance Premiums	11,095,890.83	
Pag-Ibig Contributions	526,492.91	
Philhealth Contributions	(8,076,393.87)	
Employees Compensation Insurance Premiums	536,859.04	
Provident/Welfare Fund Contributions	0.00	
Total Personnel Benefit Contributions	P	4,082,848.91
Other Personnel Benefits		
Retirement Gratuity-Civilian	0.00	
Terminal Leave Benefits	(739,047.29)	
Other Personnel Benefits	0.00	
Total Other Personnel Benefits	P	(739,047.29)
Total Personnel Services	P	136,917,666.21
Maintenance and Operating Expenses		
Travelling Expenses		
Travelling Expenses - Local	P	2,634,868.16
Training and Scholarship Programs		
Training Expenses	P	214,999.78
Supplies and Materials Expenses		
Office Supplies Expenses	1,743,398.78	
Drugs and Medicines Expenses	1,645,790.03	
Medical, Dental and Laboratory Supplies Expenses	0.00	
Fuel, Oil and Lubricants Expenses	(188,948.10)	
Military, Police and Traffic Supplies Expenses	0.00	
Play/Betslips and Thermal Rolls Supplies	1,089,335.81	
Electrical Supplies And Materials Expenses	12,685.22	
Semi-Expendable Furniture, Fixtures and Books Expenses	267,713.20	
Semi-Expendable Machinery and Equipment Expenses	106,767.62	
Accountable Forms Expenses	0.00	
Other Supplies and Materials Expenses	973,204.01	
Total Supplies and Materials Expenses	P	5,649,946.57

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended MARCH 31, 2022

Utility Expenses

Water Expenses	288,825.84
Electricity Expenses	4,680,158.80
Total Utility Expenses	P 4,968,984.64

Communication Expenses

Postage And Courier Services	322,345.03
Telephone Expenses	880,310.99
Internet Subscription Expenses	3,215,022.74
Cable, Satellite, Telegraph & Radio Exp.	0.00
Total Communication Expenses	P 4,417,678.76

Awards/Rewards, Prizes and Indemnities

Prizes	P 4,472,227,423.28
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Confidential, Intelligence and Extraordinary Expenses

Confidential Expenses	0.00
Extraordinary and Miscellaneous Expenses	(1,369,774.97)
Total Confidential, Intelligence and Extraordinary Expenses	P (1,369,774.97)

Professional Services

Legal Services	(151,955.00)
Auditing Services	207,853.63
Consultancy Services	29,937.05
Other Professional Services	8,101,668.97
Total Professional Services	P 8,187,504.65

General Services

Janitorial Services	6,708.45
Security Services	(2,455.36)
Total General Services	P 4,253.09

Repairs and Maintenance

Repairs and Maintenance-Buildings and Other Structures	297,703.56
Repairs and Maintenance-Machinery and Equipment	287,025.20
Repairs and Maintenance-Transportation Equipment	399,493.25
Repairs and Maintenance-Furniture and Fixtures	20,500.00
Repairs and Maintenance-Leased Assets Improvements	90,354.92
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	0.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	
Repairs & Maintenance-Other Property, Plant & Equipment	11,510.00
Total Repairs and Maintenance	P 1,106,586.93

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	3,148,484.96
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PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended MARCH 31, 2022

Fidelity Bond Premiums	322,930.19	
Insurance Expenses	1,256,741.11	
Total Taxes, Insurance Premiums and Other Fees	P	4,728,156.26
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	654,862.90	
Directors and Committee Members' Fees	290,097.16	
Documentary Stamps Expenses	716,796,050.40	
Donations	5,096,998.55	
Fees And Commission Expenses	1,642,807,986.48	
Lottery Draw Expenses	34,957,568.87	
Membership Dues and Contribution to Organizations	0.00	
Other Maintenance and Operating Expenses	137,111,714.18	
Printing And Publication Expenses	5,018,850.04	
Rental/Lease Expenses	429,071,778.83	
Representation Expenses	9,924.78	
Subscription Expenses	0.00	
Transportation & Delivery Expenses	185,515.22	
Other Maintenance and Operating Expenses - Mandatory		
Documentary Stamps Expenses	1,696,219,747.80	
Total Other Maintenance and Operating Expenses	P	4,668,221,095.21
Total Maintenance and Operating Expenses	P	9,170,991,722.36
Financial Expenses		
Financial Expenses		
Bank Charges	375,670.00	
Interest Expense - Finance Lease Payment Payable	0.00	
Other Financial Charges	1,450,752.32	
Total Financial Expenses	P	1,826,422.32
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property	62,647.23	
Depreciation-Buildings	277,854.47	
Depreciation-Machinery and Equipment	5,599,700.95	
Depreciation-Transportation Equipment	2,814,442.93	
Depreciation-Furniture, Fixtures and Books	166,355.45	
Depreciation - Leased Assets Improvements	494,132.05	
Depreciation-Other Structures	60,864.96	
Depreciation-Leased Assets, Buildings and Other Structures	0.00	
Depreciation-Other Property, Plant and Equipment	182,718.87	
Total Depreciation	P	9,658,716.91

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the period ended MARCH 31, 2022

Amortization		
Amortization-Intangible Assets	P	(844,854.80)
Total Non-Cash Expenses	P	<u>8,813,862.11</u>
TOTAL EXPENSES	P	<u>9,318,549,673.00</u>
PROFIT/(LOSS) BEFORE TAX		3,190,082,822.51
INCOME TAX EXPENSE/(BENEFIT)		516,334,640.59
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		0.00
PROFIT/(LOSS) AFTER TAX	P	<u>2,673,748,181.92</u>
Financial Assistance/Subsidy/Contribution		
Charity Expenses		<u>1,106,596,319.41</u>
Total Financial Assistance/Subsidy/Contribution	P	<u>1,106,596,319.41</u>
NET INCOME/(LOSS)	P	<u><u>1,567,151,862.51</u></u>

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

ARNEL N. CASAS
AGM for Management Services Sect

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
SCHEDULE OF ALLOCATION OF NET SALES
FOR THE PERIOD ENDED MARCH 31, 2022**

	PERYAHAN	NISP	STL	KENO	LOTTO	TOTAL
Retail Receipts	-	250,000,002.00	6,361,315,489.00	54,466,787.90	5,714,146,920.00	12,379,929,198.90
Less : 2% Printing Cost	-	5,000,000.04	127,226,309.78	1,089,335.76	114,282,938.40	247,598,583.98
Net Receipts	-	245,000,001.96	6,234,089,179.22	53,377,452.14	5,599,863,981.60	12,132,330,614.92

ALLOCATIONS:

Prize Fund (55% of Net Receipts)	-	134,750,001.09	3,428,749,048.57	29,357,598.68	3,079,925,189.88	6,672,781,838.22
Charity Fund (30% of Net Receipts)	-	73,500,000.60	1,870,226,753.76	16,013,235.65	1,679,959,194.48	3,639,699,184.49
Operating Fund (15% of Net Receipts)	-	36,750,000.30	935,113,376.89	8,006,617.82	839,979,597.24	1,819,849,592.25
TOTAL	-	245,000,001.99	6,234,089,179.22	53,377,452.15	5,599,863,981.60	12,132,330,614.96

CERTIFIED CORRECT:

MA. CRISTINA J. GREGORIO
Department Manager
Accounting and Budget Department

NOTED BY:

ARNEL NEBASAS
Assistant General Manager
Management Services Section

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2022**

	Operating Fund		Charity Fund		Prize Fund		Total
RETAINED EARNINGS							
Beginning Balance, January 01, 2022	P	4,973,524,054.35	P	10,989,299,296.51	P	698,530,767.66	P 16,661,354,118.52
Add/(Deduct): Prior Year's Adjustments		10,770,372.20		(20,554,804.97)		93,447,980.00	83,663,547.23
Forfeitures		0.00		(93,439,810.00)		93,439,810.00	0.00
Payment of Additional Dividends		0.00		0.00		0.00	0.00
Provision for Dividends		0.00		0.00		0.00	0.00
Transfer of Funds (OF to CF)		0.00		0.00		0.00	0.00
Net Income/(Loss) after Corporate Income Tax		1,309,311,876.22		(2,458,493.16)		260,298,479.45	1,567,151,862.51
Ending Balance, MARCH 31, 2022	P	<u>6,293,606,302.77</u>	P	<u>10,872,846,188.38</u>	P	<u>1,145,717,037.11</u>	P <u>18,312,169,528.26</u> 0.00
CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENT							
Beginning Balance, January 01, 2022	P	<u>5,048,798.03</u>	P	<u>0.00</u>	P	<u>0.00</u>	P <u>5,048,798.03</u>
Add/(Deduct): Cumulative Changes in Fair Value		(3,558,932.73)		0.00		0.00	(3,558,932.73)
Ending Balance, MARCH 31, 2022	P	<u>1,489,865.30</u>	P	<u>0.00</u>	P	<u>0.00</u>	P <u>1,489,865.30</u>
TOTAL EQUITY, MARCH 31, 2022	P	<u><u>6,295,096,168.07</u></u>	P	<u><u>10,872,846,188.38</u></u>	P	<u><u>1,145,717,037.11</u></u>	P <u><u>18,313,659,393.56</u></u> (0.00)

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

CARNELO N. CASAS
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF FINANCIAL PERFORMANCE
For the period ended MARCH 31, 2022

	Operating	Charity	Prize	Total
Gross Revenue	2,067,448,175.93	3,639,699,184.49	6,672,781,838.48	12,379,929,198.90
Less: Expenses				
Personal Services Expenses	136,917,666.21	0.00	0.00	136,917,666.21
Maintenance and Other Operating Expenses	297,383,295.42	2,544,608,790.10	1,854,002,856.74	4,695,994,942.26
Non-Cash Expenses	8,846,748.40	0.00	0.00	8,846,748.40
Charity Fund Expenses	0.00	1,106,596,319.41	0.00	1,106,596,319.41
Prize Fund Expenses	0.00	0.00	4,472,227,423.28	4,472,227,423.28
Total Direct Cost	443,147,710.03	3,651,205,109.51	6,326,230,280.02	10,420,583,099.56
Net Income from Operations	1,624,300,465.90	(11,505,925.02)	346,551,558.45	1,959,346,099.33
Add/(Less): Other Income/(Expenses)				
Interest Income from Investments Held-in-Trust	9,743,396.71	0.00	0.00	9,743,396.71
Interest Income from Savings and Time Deposits - net	1,238,684.01	2,088,765.37	3,847.79	3,331,297.17
Sources of funds other than the 15% Operating Fund (OF)	105,859,065.71	0.00	0.00	105,859,065.71
Other Business Income	0.00	1,959,819.65	0.00	1,959,819.65
Gain/(Loss) on Forex	0.00	5,073,246.85	0.00	5,073,246.85
Financial Expenses	(1,724,422.32)	(74,400.00)	(27,600.00)	(1,826,422.32)
Total Other Income	115,116,724.11	9,047,431.87	(23,752.21)	124,140,403.77
Net Income before Corporate Income Tax	1,739,417,190.01	(2,458,493.16)	346,527,806.24	2,083,486,503.10
Add/(Less): Corporate Income Tax	430,105,313.80	0.00	86,229,326.80	516,334,640.59
Income Tax Expense/(Benefit) - Deferred	0.00	0.00	0.00	
Total Income Tax Expense	430,105,313.80	0.00	86,229,326.80	516,334,640.59
Net Income after Corporate Income Tax	1,309,311,876.22	(2,458,493.16)	260,298,479.45	1,567,151,862.51
				0.00

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

ARNEL N. CASAS
AGM for Management Services Sector

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - OPERATING FUND
FOR THE PERIOD ENDED MARCH 31, 2022

RETAIL RECEIPTS

KENO	54,466,787.90
LOTTO	5,714,146,920.00
SMALL TOWN LOTTERY (STL)	6,361,315,489.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)	250,000,002.00
PERYAHAN	-

TOTAL RETAIL RECEIPTS	P	<u>12,379,929,198.90</u>
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TOTAL RETAIL RECEIPTS	12,379,929,198.90
LESS: 2% Printing Cost	247,598,583.98

NET RECEIPTS	P	<u>12,132,330,614.92</u>
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NET OPERATING FUND	P	2,067,448,175.93
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Add/(Less): Other Operating Funds/(Expenses)

Interest Income from Savings and Time Deposits	10,982,080.72
Sources of Funds other than the 15% Operatin Fund	
Other Service Income	5,248,500.00
Processing Fees	98,541,065.43
Seminar/Training Fees	77,260.00
Fines and Penalties	233,621.28
Sale of Unserviceable Property	(47,606.34)
Miscellaneous Income	1,806,225.34
	<u>105,859,065.71</u>

TOTAL OPERATING FUND	P	<u>2,184,289,322.36</u>
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Less: Operating Expenses

Personal Services	136,917,666.21
Maintenance and Other Operating Expense	297,383,295.42
Non-Cash Expenses	8,846,748.40
Financial Expenses	1,724,422.32

TOTAL OPERATING EXPENSES	P	<u>444,872,132.35</u>
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SAVINGS/(DEFICIT) FROM OPERATING FUND	P	1,739,417,190.01
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INCOME TAX EXPENSE/(BENEFIT)-DEFERRED

CORPORATE INCOME TAX	430,105,313.80
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SAVINGS/(DEFICIT) AFTER CORPORATE INCOME TAX	<u>1,309,311,876.22</u>
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Beginning Balance - January 01, 2022	4,973,524,054.35
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Add/(Deduct):

Prior year's adjustments	10,770,372.20
Provision for Dividends Payable	0.00
Transfer of Funds (OF to CF)	0.00
Payment of Dividend	0.00
	<u>4,984,294,426.55</u>

OPERATING FUND, MARCH 31, 2022	P	<u>6,293,606,302.77</u>
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Certified Correct as per Accounting Records:

Noted by:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

ARNEL N. CASAS
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - PRIZE FUND
FOR THE PERIOD ENDED MARCH 31, 2022**

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		5,714,146,920.00
SMALL TOWN LOTTERY (STL)		6,361,315,489.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		250,000,002.00
PERYAHAN		-
TOTAL RETAIL RECEIPTS	P	12,379,929,198.90
TOTAL RETAIL RECEIPTS		12,379,929,198.90
LESS: 2% Printing Cost		247,598,583.98
NET RECEIPTS	P	12,132,330,614.92
PRIZE FUND	P	6,672,781,838.48
Less: Commission Expense	1,642,807,986.48	
Equipment Rentals and Maintenance	211,194,870.26	1,854,002,856.74
PRIZE FUND	P	4,818,778,981.74
ADD/(DEDUCT): OTHER SOURCES OF INCOME/EXPENSES		
Interest Income (NET)	3,847.79	
Other Financial Charges	(27,600.00)	23,752.21
TOTAL PRIZE FUND	P	4,818,755,229.53
LESS: EXPENSES AND CHARGES TO PRIZE FUND		
Jackpot		686,854,029.45
Lower Prizes		
Lotto	1,313,579,712.08	
Keno	25,093,590.00	
Small Town Lottery (STL)	1985048499	
NISP	128012501	
Sweepstakes	-	
Peryahan	-	3,451,734,301.67
5% Prize Fund Tax		333,639,092.16
TOTAL EXPENSES	P	4,472,227,423.28
SAVINGS/(DEFICIT) FROM PRIZE FUND	P	346,527,806.24
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		
CORPORATE INCOME TAX		86,229,326.80
SAVINGS AFTER CORPORATE INCOME TAX		260,298,479.45
Beginning Balance - January 01, 2022	698,530,767.66	
Add/(Deduct):		
Prior year's adjustments	93,447,980.00	
Forfeitures	93,439,810.00	
Provision for Dividends Payable	0.00	
Payment of Dividend	0.00	885,418,557.66
PRIZE FUND, MARCH 31, 2022	P	1,145,717,037.11

Certified Correct as per Accounting Records:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

ARNEL N. CASAS
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF RETAINED EARNINGS - CHARITY FUND
FOR THE PERIOD ENDED MARCH 31, 2022**

RETAIL RECEIPTS		
KENO		54,466,787.90
LOTTO		5,714,146,920.00
SMALL TOWN LOTTERY (STL)		6,361,315,489.00
NATIONAL INSTANT SWEEPSTAKES PROGRAM (NISP)		250,000,002.00
PERYAHAN		-
TOTAL RETAIL RECEIPTS	P	12,379,929,198.90
TOTAL RETAIL RECEIPTS		12,379,929,198.90
LESS: 2% Printing Cost		247,598,583.98
NET RECEIPTS	P	12,132,330,614.92
Charity Fund		3,639,699,184.49
LESS: Equipment Rentals and Maintenance		115,197,201.74
NET CHARITY FUND AFTER EQUIPMENT RENTALS & MAINTENANCE	P	3,524,501,982.75
ADD/(LESS): OTHER SOURCES AND CHARGES OF/TO CHARITY FUNDS		
Other Business Income		1,959,819.65
Interest Income - net		2,088,765.37
Financial Charges		(74,400.00)
Gain/Loss on Foreign Exchange (FOREX)		5,073,246.85
TOTAL CHARITY FUND	P	3,533,549,414.62
LESS: EXPENSES AND CHARGES TO CHARITY FUND		
Documentary Stamps		2,413,015,798.20
Commission on Higher Education		57,141,469.20
Share of Local Government Units from Lotto		55,475.26
Share of Local Government Units (LGU) from STL		103,741,555.70
Share of Provinces from STL		36,871,308.07
Share of Philippine National Police (PNP) from STL		29,400,203.34
Share of National Bureau of Investigation (NBI) from STL		11,760,081.13
Universal Health Care		415,815,695.98
Provision for Arrears		-
Medical Access Program		
Medical Access Program-Expanded	12,621,500.16	
Medical Access Program-General	224,881,039.43	
Medical Access Program-Malasakit	116,001,927.62	353,504,467.21
Medical Assistance and Service Program		
EMAP	56,203.14	
Endowment Fund	(139.62)	
IMAP	-	
IMAP-Asap Help Desk	-	56,063.52
Health and Welfare Program		-
Aid to Victims of National Calamities		(1,200,000.00)
Regular Beneficiary		-
Integrated Health For Over-All Productivity And Empowerment		-
Purchase Of Medical Dental/Hospital Equipment And Supplies		-
PCSO Charity Clinic		
MOOE-Drugs & Medicine Supplies	1,645,790.03	
MOOE-Medical, Dental and Laboratory Supplies Expenses	-	1,645,790.03
Purchase of Ambulance		99,450,000.00
Taxes, Duties & Licenses		-
Other Maintenance & Operating Expenses - Direct Cost (NISP)		14,750,000.13
TOTAL EXPENSES	P	3,536,007,907.77
SAVINGS/(DEFICIT) CHARITY FUND	P	(2,458,493.15)
INCOME TAX EXPENSE/(BENEFIT)-DEFERRED		-
CORPORATE INCOME TAX		-
SAVINGS AFTER CORPORATE INCOME TAX		(2,458,493.16)
ADD: Beginning Balance - January 1, 2022	10,989,299,296.51	
ADD/(Deduct):		
Prior Year's Adjustment	(20,554,804.97)	
Forfeitures	(93,439,810.00)	
Payment of Additional Dividends	-	
Transfer of Funds (OF to CF)	-	10,875,304,681.54
CHARITY FUND, MARCH 31, 2022	P	10,872,846,188.38

Certified Correct as per Accounting Records:

MA. CRISTINA J. GREGORIO
Manager
Accounting and Budget Department

Noted by:

ARNOLD W. CASAS
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
CASH FLOW STATEMENT
AS OF MARCH 31, 2022**

CASH INFLOW FROM OPERATING ACTIVITIES:
COLLECTION FROM:

SALES	4,404,559,381.88
SHARE FROM STL/BM/PERYAHAN	58,467.31
STL AGENT - REMITTANCES	3,087,343,122.44
SHARE FROM SCRATCH TICKETS	6,000.00
INTEREST INCOME	2,600,781.61
MISCELLANEOUS INCOME	2,019,664.26
OTHER SERVICE INCOME	96,615,594.29
APPLICATION/FILING/PROCESSING FEES	1,570,020.00
INSPECTION/INSTALLATION FEE	4,390,000.00
FINES AND PENALTIES	1,230,246.31
COLLECTION OF ACCOUNTS RECEIVABLE	10,933,321.16
MISCELLANEOUS RECEIVABLES/CASH COLLECTIONS	15,185,322.20
CASH BOND/PERFORMANCE BOND/BIDDER'S BOND	993,773,497.68
CASH COLLECTION (FOR PAYMENT OF EMPLOYEE'S LOANS/GSIS, PAG-IBIG, PHILHEALTH, ETC.)	177,180.42
FUND TRANSFER TO/FROM OTHER BRANCHES	280,049,660.91
FUND TRANSFER TO/FROM HOME OFFICE	-
TOTAL CASH INFLOW FROM OPERATING ACTIVITIES	8,900,512,260.46

CASH OUTFLOW FROM OPERATING ACTIVITIES:

PRIZE FUND EXPENSES	1,210,445,379.97
MAINTENANCE AND OTHER OPERATING EXPENSES	242,904,762.96
PAYMENTS MADE TO BIR	(22,813,984.95)
CHARITY FUND EXPENSES	731,894,177.14
PERSONAL SERVICES EXPENSES	174,117,425.91
INVENTORIES-OFFICE SUPPLIES,THERMAL ROLLS AND BETSLIPS,ETC.	1,251,174.38
PAYMENT OF LIABILITIES	897,664,214.76
CASH ADVANCE/DUE FROM OFFICERS AND EMPLOYEES	(56,398,196.53)
PAYMENTS MADE TO GSIS, PAG-IBIG, PHILHEALTH AND ETC.	2,665,444.60
PREPAYMENTS	(2,225,072.21)
REFUND OF CASH BOND/PERFORMANCE BOND/BIDDER'S BOND	963,851,651.24
PAYMENT OF OTHER LIABILITIES	174,485,097.07
FUND TRANSFER TO/FROM OTHER BRANCHES	8,603,454.46
FUND TRANSFER TO HOME OFFICE	297,352,172.45
TOTAL CASH OUTFLOW FROM OPERATING ACTIVITIES	4,623,797,701.25

NET CASH INFLOW(OUTFLOW)FROM OPERATING ACTIVITIES

4,276,714,559.22

CASH INFLOW FROM INVESTING ACTIVITIES

TERMINATION OF INVESTMENTS	-
DISPOSAL OF ASSETS	3,400.00
TOTAL CASH INFLOW FROM INVESTING ACTIVITIES	3,400.00

CASH OUTFLOW FROM INVESTING ACTIVITIES

INVESTMENT AND OTHER MARKETABLE SECURITIES	(46,560,638.10)
PURCHASE OF EQUIPMENT	2,519,585.81
PURCHASE OF IT EQUIPMENT	71,420,853.84
PURCHASE OF FURNITURE AND FIXTURES	82,300.00
PURCHASE OF MEDICAL DENTAL/HOSPITAL EQUIPMENT	99,450,000.00
PURCHASE OF OTHER MACHINERY & EQUIPMENT	16,081.80
CONSTRUCTION OF OFFICE BUILDING	1,337,253.82
LEASEHOLD IMPROVEMENT/RENOVATION	4,180.00
TOTAL CASH OUTFLOW FROM INVESTING ACTIVITIES	128,269,617.17

NET CASH INFLOW(OUTFLOW) FROM INVESTING ACTIVITIES

(128,266,217.17)

CASH OUTFLOW FROM FINANCING ACTIVITIES

PAYMENT OF DIVIDENDS	-
PRINCIPAL PAYMENT OF FINANCE LEASE	-
TOTAL CASH OUTFLOW FROM FINANCING ACTIVITIES	-

NET CASH INFLOW(OUTFLOW) FROM FINANCING ACTIVITIES

-

NET INCREASE(DECREASE) IN CASH

4,148,448,342.05

ADD: CASH BALANCE, BEGINNING

16,130,051,514.01

CASH AND CASH EQUIVALENT, MARCH 31, 2022

20,278,499,856.06

Certified Correct:

MA. CRISTINA J. GREGORIO
Manager, Accounting & Budget Department

Noted by:

ARNEL N. CASAS
Assistant General Manager for Management Services Sector