

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE**  
**PRIZE FUND UTILIZATION STATEMENT**  
**For the Year Ended December 31, 2012**  
(With Corresponding Figures for 2011)  
(In Philippine Peso)

	Notes	2012	2011 (As Restated)
<b>NET RECEIPTS ALLOCATION</b>	19/24	<b>17,453,860,712</b>	<b>14,899,173,478</b>
Share in rentals and maintenance		2,011,866,390	1,720,362,814
Share in commission expenses		894,741,636	759,569,892
		2,906,608,026	2,479,932,706
<b>NET PRIZE FUND</b>		<b>14,547,252,686</b>	<b>12,419,240,772</b>
<b>PRIZE FUND EXPENSE</b>	29		
Jackpot prizes		3,803,394,829	2,769,826,543
Low tier prizes		9,594,728,951	7,734,873,507
Prize fund tax		872,693,036	616,750,002
Sellers' prize		29,023,107	27,567,942
Sweepstakes (wt)		6,628,050	12,218,101
		14,306,467,973	11,161,236,095
<b>PRIZE FUND BEFORE OTHER FINANCIAL INCOME/CHARGES</b>		<b>240,784,713</b>	<b>1,258,004,677</b>
Other Financial Income/Charges	30		
Interest income		108,509,878	112,388,038
Gain (loss) on foreign exchange		(6,012,347)	(3,734,021)
Taxes, Duties and Licenses		(21,339,923)	(22,119,352)
Forfeitures of prizes		(441,826,369)	(608,183,539)
		(360,668,761)	(521,648,874)
<b>PRIZE FUND AFTER OTHER FINANCIAL INCOME/CHARGES</b>		<b>(119,884,048)</b>	<b>736,355,803</b>
Adjustments			
Fund Transfer from Branch Offices		-	(14,092,547)
Adjustment due to account reclassification		-	26,272,238
Adjustment in Retail Receipts		-	339,335
Adjustments		(20,758,956)	3,618,212
		(20,758,956)	16,137,238
<b>UNUTILIZED BALANCE/DEFICIT FOR THE YEAR</b>		<b>(140,643,004)</b>	<b>752,493,041</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<b>3,692,783,297</b>	<b>2,940,290,256</b>
<b>FUND BALANCE, END OF YEAR</b>	16	<b>3,552,140,293</b>	<b>3,692,783,297</b>

The notes on pages 9 to 30 form part of these financial statements.