



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the Philippine Charity Sweepstakes Office (PCSO) is responsible for the preparation of the financial statements as at December 31, 2018 and 2017, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued in the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the Philippine Charity Sweepstakes Office in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.


ANSELMO SIMEON P. PINILI

Chairperson and OIC-General Manager

Date: 14 JUN 2019


MA. TERESITA V. CARBONEL
OIC-Manager

Accounting and Budget Department

Date: 14 JUN 2019


JULIETA F. ASEO

AGM for Administrative Sector

Concurrent OIC-AGM for Management Services Sector

Date: 14 JUN 2019