

OFFERED GMMRR

I, (Name of the Authorized Representative), (position) of (Name of Corporation), voluntarily offer a Guaranteed Minimum Monthly Retail Receipt (GMMRR) of (amount in words) (amount in figures) for the area of (indicate the name of area applied for).

This is to attest that the offered GMMRR, as stated above, was arrived at after considering all factors (such as but not limited to economic and demographic situation, location, extent of operations, peace and order, historical data and other factors that may affect operations in the proposed area of STL operation) which may affect STL operations in the area applied for as extensively discussed in the feasibility study, and has been duly approved by the Board of Directors of the (Name of the Corporation), in a meeting duly called for.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____ 2020 at _____, Philippines.

Signature over Printed Name of Authorized Representative
(either Chairperson, President, or Chief Executive Officer)

Position

SUBSCRIBED AND SWORN to before me this ____ day of _____ at _____, Philippines. Affiant having exhibited to me his/her _____ issued at _____ on _____.

NOTARY PUBLIC

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Book No. ____;
Series of 2020.