



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

June 21, 2019

TETRA SALES AND SERVICES INC. (NISSAN NORTH EDSA)

1238 Edsa Balintawak
Brgy. Apolonio Samson
Quezon City

Attention: JEFFRONN O. ALBAO
Group Retail Manager/ Authorized Representative

**Re: Bidding of Three Hundred (300) Units Patient
Transport Vehicles (PTV)**

Dear Sir/Madame:

We are pleased to inform you that in the Bidding conducted for the supply and delivery of **Three Hundred (300) units Patient Transport Vehicle (PTVs)**, the Bids and Awards Committee (BAC) declared you as the Lowest Calculated and Responsive Bidder (LCRB) for the abovementioned project. **AWARD IS THEREFORE MADE IN YOUR FAVOR** with a total contract price of **FOUR HUNDRED SEVENTY-FIVE MILLION FIVE HUDNRED EIGHTEEN THOUSAND NINE HUNDRED PESOS (Php475,518,900.00)** only.

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank:

Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. – **Five percent (5%) of the Total Contract Price;**

2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price;**
3. Any combination of the foregoing – Proportionate to share of form with respect to total amount of security.

You may secure the Purchase Order for the abovementioned procurement once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



ANSELMO SIMEON P. PINILI

Chairperson and Interim General Manager

CONFORME:



JEFFRON ALBAO

Signature over printed name of Authorized Representative

NISSAN NORTH EDSA - TETRA SALES AND SERVICES INC

Name of Company

Date: 6/27/2019