



May 27, 2019

NOTICE OF AWARD

LEOVIE M. MEDINA

Marketing Professional
Toyota Pasong Tamo, Inc.
2292 Pasong Tamo Extension
Makati City

Re: Re-Bidding of Two (2) Units Mini Bus

Dear Ms. Medina;

We are pleased to inform you that in the Re-Bidding conducted for **Two (2) Units Mini Bus for PCSO Main Office and Extension Offices**, the Bids and Awards Committee (BAC) declared you as Lowest Calculated and Responsive Bidder (LCRB) for the abovementioned project. **AWARD IS THEREFORE MADE IN YOUR FAVOR** for the item listed below with a total contract price of **EIGHT MILLION TWENTY NINE THOUSAND AND FIVE HUNDRED PESOS (Php8,029,500.00)** only.


PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
Re-Bidding of Two (2) Units Mini Bus, Toyota Coaster – 5 Speed Manual Diesel	9,000,000.00	8,029,500.00

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:


1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;**
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank - **Ten percent (10%) of the Total Contract Price; and**
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANSELMO SIMEON P. PINILI
Chairperson and General Manager

CONFORME:


LEOVIER M. MEDINA

Signature over printed name of Authorized Representative
Toyota Pasong Tamo, Inc

Date: 11 JUNE 2014