



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

April 25, 2019

TOYOTA PASONG TAMO, INC.

Pasong Tamo Extension
Makati City

Attention: Ms. LEOVIE M. MEDINA

**Re: Bidding of Four (4) units Asian Utility Vehicles
(AUVs)**

Dear Sir/Madame:

We are pleased to inform you that in the Bidding conducted for the supply and delivery of **Four (4) units Asian Utility Vehicles (AUVs)**, the Bids and Awards Committee (BAC) declared you as the Single Calculated and Responsive Bidder (SCRB) for the abovementioned project. **AWARD IS THEREFORE MADE IN YOUR FAVOR** with a total contract price of **FIVE MILLION THREE HUNDRED THIRTY-SIX THOUSAND PESOS (Php5,336,000.00)** only.

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank:

Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. – **Five percent (5%) of the Total Contract Price;**

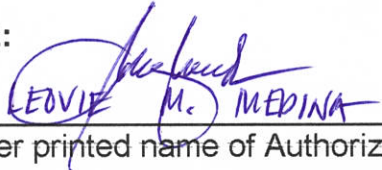
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price;**
3. Any combination of the foregoing – Proportionate to share of form with respect to total amount of security.

You may secure the Purchase Order for the abovementioned procurement once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANSELMO SIMEON N. PINILI
Chairperson and OIC-General Manager

CONFORME:



Signature over printed name of Authorized Representative

TOYOTA PASONG TAMD, INC

Name of Company

Date: MAY 6, 2019