



March 08, 2019

NOTICE OF AWARD

LEOVIE M. MEDINA

Authorized Representative
Toyota Pasong Tamo
Pasong Tamo Extension
Makati City

Dear Ms. Medina:

We are pleased to inform you that in the Bidding conducted for the **SUPPLY AND DELIVERY OF ONE (1) UNIT OF PASSENGER VAN**, the Bids and Awards Committee (BAC) declared you as the Lowest Calculated and Responsive Bidder (LCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 088 dated March 06, 2019, copy of which is hereto attached for reference.

AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of **TWO MILLION ONE HUNDRED FIFTY-NINE THOUSAND PESOS (Php2,159,000.00)** only.

PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
Supply and Delivery of One (1) Unit of Passenger Van	2,160,000.00	2,159,000.00
	TOTAL:	Php2,159,000.00

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price**;
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price**; and
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ANSELMO SIMEON P. PINILI
Chairperson 

CONFORME:


LEOVIER M. MEDINA

Signature over printed name of Authorized Representative
TOYOTA PASONG TAMO

Date: MARCH 14, 2019