



November 29, 2018

NOTICE OF AWARD

Mr. WEI YONG TAN

Vice-President APAC Sales
GMO Global Sign Pte. Ltd.
23rd Floor, Zuellig Building
Paseo de Roxas Ave.,
Makati City

Dear Mr. Tan;

We are pleased to inform you that in the Bidding conducted for the **PROCUREMENT OF ONE (1) LOT DIGITAL SIGNATURE**, the Bids and Awards Committee (BAC) declared you as the Single Calculated and Responsive Bidder (SCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 0387 dated November 14, 2018, copy of which is hereto attached for reference.

AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of **FOURTEEN MILLION NINE HUNDRED NINETY-SIX THOUSAND ONE HUNDRED PESOS (Php14,996,100.00)** only.


PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
One (1) Lot Digital Signature	15,000,000.00	14,996,100.00

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price**;
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price**; and
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ALEXANDER F. BALUTAN
General Manager

CONFORME: 

Signature over printed name of Authorized Representative
GMO Global Sign Pte. Ltd.

Date: 6 DECEMBER 2018