



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

August 28, 2018

LORENA B. REYES

Authorized Representative

OXFORD DISTRIBUTIONS, INC.

Unit 1408 14th Flr. East Tower

Philippine Stock Exchange, Exchange Road

Ortigas Center, Pasig City

Re: Bidding of Various Medicines for 1st Quarter 2018

Dear **Ms. Reyes**:

We are pleased to inform you that in the Bidding conducted for the supply and delivery of **Various Medicines for 1st Quarter 2018**, the Bids and Awards Committee (BAC) declared you as the Single/Lowest Calculated and Responsive Bidder for one (1) item. **AWARD IS THEREFORE MADE IN YOUR FAVOR** for the item listed below with a total contract price of **SIX THOUSAND ONE HUNDRED NINETY-TWO PESOS (Php6,192.00)** only.

Item No.	Qty/Unit	Particulars	BID
91	144 bottles	Zinc Solution (equivalent to 20mg elemental zinc/5ml syrup, 60ml)	43.00 or 6,192.00
		TOTAL	Php6,192.00

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:


1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank:
Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. – **Five percent (5%) of the Total Contract Price**;
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price**;
3. Any combination of the foregoing – Proportionate to share of form with respect to total amount of security.

You may secure the Contract for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ALEXANDER F. BALUTAN
General Manager

CONFORME:


Ma. Lorena L. Belandier
Signature over printed name of Authorized Representative

Acford Distribution, Inc.
Name of Company

Date:

1/3/14