August 29, 2018

NOTICE OF AWARD

Mr. CARMELO T. AYSON
President
Commander Security Services, Inc.
133 Commander Building,
15th Avenue, Cubao
Quezon City

Dear Mr. Ayson;

We are pleased to informed you that in the Bidding conducted for **LOT 5: BIDDING OF SECURITY SERVICES FOR PCSO MINDANAO DEPARMENT BRANCH OFFICES,** the Bids and Awards Committee (BAC) declared you as Single Calculated and Responsive Bidder (SCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 0240 dated August 08, 2018, copy of which is hereto for reference.

AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of **EIGHT MILLION FIVE HUNDRED SEVENTY-THREE THOUSAND THREE HUNDRED FIFTY-EIGHT PESOS AND 20/100 (Php8,573,358.20)** only.

PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
Lot 5: Bidding of Security Services for PCSO Mindanao Department and Branch Offices	9,029,285.28	**8,573,358.20**

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;**

2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank - **Ten percent (10%) of the Total Contract Price; and**

3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ALEXANDER F. BALUTAN
General Manager

CONFORME:

CARMELO G. Ayson / President / CEO

Signature over printed name of Authorized Representative
Commander Security Services, Inc.
Date: Sept. 4, 2018