November 20, 2017

NOTICE OF AWARD

MS. AURORA M. MACAVINTA ALMAKAR BUILDERS AND METAL WORKS 333 Panapaan Sulok, Bacoor, Cavite City

Dear Ms. MACAVINTA:

We are pleased to inform you that in the Re-bidding conducted for the CONSTRUCTION OF A 3-STOREY PCSO CAVITE BRANCH OFFICE BUILDING, the Special Bids and Awards Committee II (SBAC II) declared you as the Single Calculated and Responsive Bidder (SCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 0274 dated November 09, 2017, copy of which is hereto attached for reference.

AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of SEVEN MILLION TWO HUNDRED SIXTY-NINE THOUSAND FOUR HUNDRED FORTY-EIGHT PESOS AND 02/100 (Php7,269,448.02) only.

PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
Re-bidding for the Construction of a 3-Storey Cavite Branch Office Building	7,750,000.00	7,269,448.02
	TOTAL:	Php7,269,448.02

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

- Cash or cashier's/manager's check issued by a Universal or Commercial Bank-Ten percent (10%) of the Total Contract Price;
- Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank- Ten percent (10%) of the Total Contract Price; and

 Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – Thirty percent (30%) of the Total Contract Price

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the PCSO Special Bids and Awards Committee II, 3rd Floor, PCSO Conservatory Shaw Plaza Building, Shaw Boulevard, Mandaluyong City.

Very truly yours,

ALEXANDER F. BALUTAN General Manager I

NOV 22 2017

CONFORME:

Signature over printed name of Authorized Representative

ALMAKAR BUILDERS AND METAL WORKS

Date: Nrn 24, 2017