REPUBLIC OF THE PHILIPPINES Office of the President



PHILIPPINE CHARITY SWEEPSTAKES OFFICE



Sun Plaza Building, 1507 Shaw Boulevard corner Princeton St., Mandaluyong City 1552 www.pcso.gov.ph

August 18, 2017

RUBEN A. NAGTALON Vice President Caledonian International Corporation Spicers Building, 4384 Montojo St., 1204 Makati City

Re:

Notice of Award

Dear Sir/Madame:

We are pleased to inform you that in the Re-Bidding conducted for Item D: One (1) Unit Brand New Perforating Machine, the Bids and Awards Committee (BAC) declared you as the Single Calculated Responsive Bid (SCRB). AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of TWO MILLION NINE HUNDRED NINETY-FIVE THOUSAND NINE HUNDRED FORTY PESOS (Php2,995,940.00) only.

Item	Particulars			Qty/unit	ABC (Php)	Total Amount
No. Item D	Brand	New	Perforating	One (1) Unit	3,040,940.00	(Php) 2,995,940.00
	Machine (Re-Bidding)					

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

- Cash or cashier's/manager's check issued by a Universal or Commercial Bank, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. – Five percent (5%) of the Total Contract Price;
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – Thirty percent (30%) of the Total Contract Price;

3. Any combination of the foregoing – Proportionate to share of form with respect to total amount of security.

You may secure the Contract for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ALEXANDER F. BALUTAN General Manager

CONFORME: Royfula DENBEN A. VACTALOU

Signature over printed name of Authorized Representative

CALEDOVIAY INT'L CORPORATION

Name of Company

Date: Aug 24, 2017