

EXECUTIVE SUMMARY

CY 2018 was a fruitful, though challenging year for the **Philippine Charity Sweepstakes Office (PCSO)**. Being true to our mandate, PCSO generated a total retail receipts of **Php63.57 Billion** from all its game products in 2018, which is **20%** higher than the revenues generated by the Agency in 2017 which is **Php52.98 Billion**.

From the total revenues of PCSO in 2018, **Php1.27B** or 2% automatically went to the printing cost. On the other hand, more than **Php12B** and **Php1.42B** were remitted to the Bureau of Internal Revenue (BIR) as 20% Documentary Stamp Tax (DST) and 5% Prize Fund Tax, respectively; **Php24.7 Billion** was set for the payment of jackpot and low-tier prizes, lotto sellers' shares and for other prize fund expenses; **Php11.68 Billion** was utilized for the payments and grants for health programs and projects of the Agency from its Charity Fund; and only **Php 7 Billion** was spent for maintenance and other operating expenses of the Agency, including but not limited to office supplies and equipment, rental fees, overhead expenses and salaries and wages of personnel. The balances from the Operating and Prize Funds, amounting to **Php 3 Billion**, were reverted to and formed part of the Charity Fund to provide more funding allocations for the various charitable programs and projects of PCSO.

With 67 Branch Offices and 33 partner hospitals with ASAP Desks nationwide, PCSO continuously commits to its mandate of generating and providing funds for health-related and charitable programs of the government. PCSO was able to provide assistance to **528,190 beneficiaries** under the *Individual Medical Assistance Program (IMAP)*, which is the flagship charity program of the Agency. This is 27% higher than the number of IMAP beneficiaries of the Agency in 2017. PCSO also provided services to **9,231 patients** through the *Medical and Dental Mission*, **13,929 patients** under the *Out-Patient Consultation Program*, **3,625 patients** under the *Health-Capability Building for Informal Dwellers Program*, **53 government hospitals** under the *Endowment Fund Program*, **20 institutional partners** under the *Institutional Partnership Program* and **212 organizations** through the *Medicine Donation Program*. The Agency also remitted to the government more than P17 Billion as taxes and duties and more than P1.5 Billion as mandatory contribution. On the other hand, almost P1.4 Billion was given as STL Shares to various provinces/cities/municipalities, congressional districts, the PNP and CIDG. These STL shares primary purpose is to aid local governments' health and charity programs and projects. Further, PCSO focused the expansion of its "At Source ang Processing (ASAP) Desks" to government hospitals nationwide. This initiative resulted to an additional allocation of almost **P400 Million** for partner government hospitals with ASAP Desks.

As an OGCC under the direct supervision of the Office of the President, PCSO continues to find ways to improve its internal processes to ensure collection of revenues and sustain the delivery of services to Filipinos. For 2019, PCSO plans to consistently evaluate the financial position of the Agency through tighter control and monitoring of its operations not only in Metro Manila, but in its branch offices as well. Through these efforts and through the unwavering support of the gaming public to the various products of the Agency, the Filipino people can be assured that PCSO will be able to consistently and continually serve those needing medical assistance from the government.

Sa PCSO, may pag-asa ka nang maging milyonaryo, nakatulong ka pa sa kapwa Pilipino!

ANSELMO SIMEON P. PINILI
Chairperson and Interim General Manager