

EXECUTIVE SUMMARY

In support of the President's national programs and pursuant to RA 7656¹ PCSO was able to settle its dividends due for CY2017 in the amount of PHP 2,535,289,114.49, which was remitted in May of 2018. Further, in line with the President's direction to improve government services, PCSO endeavored to upgrade its administrative accomplishments for CY2017 in the following areas, among others:

1. Improvement of internal processes;
2. Additional branch offices;
3. Expansion of the Small Town Lottery (STL)
4. Launching of the Individual Medical Assistance Program (IMAP) online appointment system and online Guarantee Letter validation;
5. Revision of Instant Sweepstakes Implementing Rules and Regulations (IRR);
6. Re-implementation of agents'/sellers' commissions on Lotto jackpot winnings; and
7. Livestreaming of PCSO Lottery Draws.

In 2017, the agency raised 52,987,703,111.44 from its lottery games such as Lotto, Keno, Digit Games, STL, and Sweepstakes for the National Government. This represents a 34% increase from our annual gross retail receipts in 2016, which translates into more fund for Charity programs for our *kababayans*.

As PCSO moves forward, the Board of Directors is committed to uphold our mission of generating funds for health programs and charities of national character through the conduct of lotteries, Sweepstakes and other similar activities. We shall strive to widen our reach in making medical services more accessible to more people.

We are grateful for the continuous support that our *kababayans* are giving our games knowing well that their contribution helps more people in their time of need.

In return, PCSO shall continue to generate funds in order to provide better services and support the administration of President Rodrigo Roa Duterte in upholding good governance and uplifting the lives of the masses.

SGD.
ANSELMO SIMEON P. PINILI
Chairperson

SGD.
ALEXANDER F. BALUTAN
Vice-Chairperson and General Manager

¹ AN ACT REQUIRING GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS TO DECLARE DIVIDENDS UNDER CERTAIN CONDITIONS TO THE NATIONAL GOVERNMENT, AND FOR OTHER PURPOSES